CPI Inflation and 1-Year-Ahead CPI Inflation Expectations

The shaded region shows the Humphrey-Hawkins CPI inflation range. Beginning in January 2000, the Humphrey-Hawkins inflation range was reported using the PCE price index and therefore is not shown on this graph.

10-Year Ahead PCE Inflation Expectations and Realized Inflation

See the notes section for an explanation of the chart.

Treasury Security Yield Spreads

Real Interest Rates

Percent, Real rate = Nominal rate less year-over-year CPI inflation