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Education Ph.D. Economics, University of Iowa, 1996
M.A. Philosophy of Science, Notre Dame University, 1991
B.S. Medical Sciences, West China University of Medical Sciences, 1987

Areas of Interest Macroeconomics, Chinese Economy

Previous Experience

1999-2005 Assistant Professor of Economics, Cornell University

1996-1999 Assistant Professor of Economics, Hong Kong University of Science & Technology

Other Experience

2005-2010 Adjunct Professor, Washington University in St. Louis

Articles Published in Peer-Reviewed Journals

"The Great Housing Boom Of China," with Kaiji Chen, *American Economic Journal: Macroeconomics*, 9(2), pp. 73-114, April 2017.

"Two-Way Capital Flows And Global Imbalances," with Pengfei Wang and Zhiwei Xu, *Economic Journal*, 127(599), pp. 229-269, February 2017.

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Forthcoming Papers

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"Low Inflation in a World of Securitization," with Brett W. Fawley, Federal Reserve Bank of St. Louis *Economic Synopses*, 2013, No. 15.

"The Great Chinese Housing Boom," with Brett W. Fawley, Federal Reserve Bank of St. Louis *Economic Synopses*, 2013, No. 13.

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"RMB Appreciation and U.S. Inflation Risk," with Mingyu Chen, Federal Reserve Bank of St. Louis *Economic Synopses*, 2011, No. 17.

"Monetary Policy's Effects on Unemployment," Federal Reserve Bank of St. Louis *Economic Synopses*, 2011, No. 10.

"Why Aren't the Chinese Buying More American Goods?" Federal Reserve Bank of St. Louis *Economic Synopses*, 2010, No. 19.

"Why Do People Dislike Inflation?" Federal Reserve Bank of St. Louis *Economic Synopses*, 2010, No. 15.

"Economic Growth and the Global Savings Glut," Federal Reserve Bank of St. Louis *Economic Synopses*, 2010, No. 12.

"Money Supply, Credit Expansion, and Housing Price Inflation," Federal Reserve Bank of St. Louis *Economic Synopses*, 2010, No. 6.

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"Why Do Chinese Households Save So Much?" with Luke M. Shimek, Federal Reserve Bank of St. Louis *Economic Synopses*, 2008, No. 19.

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"The U.S. Consumption Boom and Trade Deficit," with Luke M. Shimek, Federal Reserve Bank of St. Louis *Economic Synopses*, 2007, No. 24.

"The Quantity Theory of Money," Federal Reserve Bank of St. Louis *Economic Synopses*, 2006, No. 25.

"The Seasonal Cycle and the Business Cycle," Federal Reserve Bank of St. Louis *Economic Synopses*, 2006, No. 17.

Editorial Activities

Co-Editor, China Economic Review, Jan. 2013 - Present.

Associate Editor, Macroeconomic Dynamics, 2009-2012.

Associate Editor, Journal of Economic Dynamics and Control, January 2010-present.