

## Yongseok Shin -- Research Fellow

**Joined the Bank Staff** December, 2012

### Previous Experience

2012	Associate Professor of Economics (with tenure), Washington University in St. Louis
2012	Faculty Research Fellow, National Bureau of Economic Research
2008-2012	Assistant Professor, Department of Economics, Washington University in St. Louis
2009-2012	Research Fellow, Federal Reserve Bank of St. Louis
2004-2009	Assistant Professor, Department of Economics, University of Wisconsin-Madison

### Journal Publications

"Technology and the task content of jobs across the development spectrum," with Julieta Caunedo and Elisa Keller, *World Bank Economic Review*, forthcoming.

"COVID-19 doesn't need lockdowns to destroy jobs: The effect of local outbreaks in Korea," with Sangmin Aum and Sang Yoon Lee, *Labour Economics*, June 2021, 101993.

"Inequality of fear and self-quarantine: Is there a trade-off between GDP and public health?" with Sangmin Aum and Sang Yoon Lee, *Journal of Public Economics*, February 2021, 104354.

"The macroeconomics of microfinance," with Francisco J. Buera and Joseph P. Kaboski, *Review of Economic Studies*, January 2021.

"Finance and economic development in the very long run: A review essay," *Journal of Economic Literature*, December 2018, pp. 1577-86.

"Computerizing industries and routinizing jobs: Explaining trends in aggregate productivity," with Sangmin Aum and Sang Yoon Lee, *Journal of Monetary Economics*, August 2018, pp. 1-21.

"Productivity growth and capital flows: The dynamics of reforms," with Francisco J. Buera, *American Economic Journal-Macroeconomics*, July 2017, pp. 147-85.

"Entrepreneurship and financial frictions: A macro-development perspective," with Francisco J. Buera and Joseph P. Kaboski, *Annual Review of Economics*, August 2015, pp. 409-36.

"Anatomy of a credit crunch: From capital to labor markets," with Francisco J. Buera and Roberto Fattal-Jaef, *Review of Economic Dynamics*, Jan 2015, Vol. 18, No. 1, pp. 101-117.

"Macro-perspective on asset grants programs: Occupational and wealth mobility," with Francisco J. Buera and Joseph P. Kaboski, *American Economic Review: Papers and Proceedings*, May 2014, pp. 159-64.

"Financial Frictions and the Persistence of History: A Quantitative Exploration," with Francisco J. Buera, *Journal of Political Economy*, Apr 2013, Vol. 121, No. 2, pp. 221-272.

"Well-Intended Policies," with Francisco J. Buera and Benjamin Moll, *Review of Economic Dynamics*, Jan 2013, Vol. 16, No. 1, pp. 216-230.

"Estimation of Dynamic Models with Nonparametric Simulated Maximum Likelihood," with Dennis Kristensen, *Journal of Econometrics*, Mar 2012, Vol. 167, No. 1, pp. 76-94.

"The Impact of Resource Misallocation: The Chinese Example," *SERI Quarterly*, Jan 2012, Vol. 5, No. 1.

"Finance and Development: A Tale of Two Sectors," with Francisco J. Buera and Joseph P. Kaboski, *American Economic Review*, Aug 2011, Vol. 101, No. 5, pp. 1964-2002.

"Self-insurance vs. Self-financing: A Welfare Analysis of the Persistence of Shocks," with Francisco J. Buera, *Journal of Economic Theory*, Vol. 146, No. 3, pp. 845-62.

"Does Transparency Pay?" with Rachel Glennerster, *IMF Staff Papers*, Vol. 55, No. 1, pp. 183-209.

"Managing the Maturity Structure of Government Debt," *Journal of Monetary Economics*, Vol. 54, No. 6, pp. 1565-71.

## **Working Papers**

"Technology and the Task Content of Jobs across the Development Spectrum," with Julieta Caunedo and Elisa Keller, Federal Reserve Bank of St. Louis Working Paper 2022-035A, September 2022.

"The Macroeconomics of Microfinance," with Francisco J. Buera and Joseph P. Kaboski, Federal Reserve Bank of St. Louis Working Paper 2013-034A, October 2013.

"Lifetime Labor Supply and Human Capital Investment," with Rodolfo E. Manuelli and Ananth Seshadri, Federal Reserve Bank of St. Louis Working Paper 2012-004A, October 2013.

### **Articles in Federal Reserve Bank of St. Louis Publications**

"Where Are the Workers? From Great Resignation to Quiet Quitting," Federal Reserve Bank of St. Louis *Review*, First Quarter 2024, Vol. 106, No. 1, pp. 59-71.

"Who Should Work from Home During a Pandemic? The Wage-Infection Trade-off," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2022, Vol. 104, No. 2, pp. 92-109.

"Hit Harder, Recover Slower? Unequal Employment Effects of the COVID-19 Shock," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2021, Vol. 103, No. 4, pp. 367-83.

"Why Is the Labor Share Declining?" Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2020, Vol. 102, No. 4, pp. 413-28.

"Taking Stock of the Evidence on Microfinancial Interventions," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2020, Vol. 102, No. 2, pp. 173-202.

"Occupational Mobility and Lifetime Earnings," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2019, Vol. 101, No. 3, pp. 231-44.

"Industrial and Occupational Employment Changes During the Great Recession," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2017, Vol. 99, No. 4, pp. 307-17.

"Misallocation and Manufacturing TFP in Korea, 1982-2007," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2017, Vol. 99, No. 2, pp. 233-44.