



Yongseok Shin—Research Fellow

Joined the Bank Staff December, 2012

Previous Experience

2012	Associate Professor of Economics (with tenure), Washington University in St. Louis
2012	Faculty Research Fellow, National Bureau of Economic Research
2008-2012	Assistant Professor, Department of Economics, Washington University in St. Louis
2009-2012	Research Fellow, Federal Reserve Bank of St. Louis
2004-2009	Assistant Professor, Department of Economics, University of Wisconsin-Madison

Journal Publications

"Anatomy of a credit crunch: From capital to labor markets," with Francisco J. Buera and Roberto Fattal-Jaef, *Review of Economic Dynamics*, Jan 2015, Vol. 18, No. 1, pp. 101-117.

"Financial Frictions and the Persistence of History: A Quantitative Exploration," with Francisco J. Buera, *Journal of Political Economy*, Apr 2013, Vol. 121, No. 2, pp. 221-272.

"Well-Intended Policies," with Francisco J. Buera and Benjamin Moll, *Review of Economic Dynamics*, Jan 2013, Vol. 16, No. 1, pp. 216-230.

"Estimation of Dynamic Models with Nonparametric Simulated Maximum Likelihood," with Dennis Kristensen, *Journal of Econometrics*, Mar 2012, Vol. 167, No. 1, pp. 76-94.

"The Impact of Resource Misallocation: The Chinese Example," *SERI Quarterly*, Jan 2012, Vol. 5, No. 1.

"Finance and Development: A Tale of Two Sectors," with Francisco J. Buera and Joseph P. Kaboski, *American Economic Review*, Aug 2011, Vol. 101, No. 5, pp. 1964-2002.

"Self-insurance vs. Self-financing: A Welfare Analysis of the Persistence of Shocks," with Francisco J. Buera, *Journal of Economic Theory*, Vol. 146, No. 3, pp. 845-62.

"Does Transparency Pay?" with Rachel Glennerster, *IMF Staff Papers*, Vol. 55, No. 1, pp. 183-209.

"Managing the Maturity Structure of Government Debt," *Journal of Monetary Economics*, Vol. 54, No. 6, pp. 1565-71.

Working Papers

"The Macroeconomics of Microfinance," with Francisco J. Buera and Joseph P. Kaboski, Federal Reserve Bank of St. Louis Working Paper 2013-034A, October 2013.

"Lifetime Labor Supply and Human Capital Investment," with Rodolfo E. Manuelli and Ananth Seshadri, Federal Reserve Bank of St. Louis Working Paper 2012-004A, October 2013.

Articles in Federal Reserve Bank of St. Louis Publications

"Hit Harder, Recover Slower? Unequal Employment Effects of the COVID-19 Shock," Federal Reserve Bank of St. Louis *Review*, Forthcoming 2021.

"Why Is the Labor Share Declining?" Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2020, Vol. 102, No. 4, pp. 413-28.

"Taking Stock of the Evidence on Microfinancial Interventions," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2020, Vol. 102, No. 2, pp. 173-202.

"Occupational Mobility and Lifetime Earnings," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2019, Vol. 101, No. 3, pp. 231-44.

"Industrial and Occupational Employment Changes During the Great Recession," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2017, Vol. 99, No. 4, pp. 307-17.

"Misallocation and Manufacturing TFP in Korea, 1982-2007," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2017, Vol. 99, No. 2, pp. 233-44.