

Yongseok Shin -- Research Fellow

Joined the Bank Staff December, 2012

Previous Experience

2012	Associate Professor of Economics (with tenure), Washington University in St. Louis
2012	Faculty Research Fellow, National Bureau of Economic Research
2008-2012	Assistant Professor, Department of Economics, Washington University in St. Louis
2009-2012	Research Fellow, Federal Reserve Bank of St. Louis
2004-2009	Assistant Professor, Department of Economics, University of Wisconsin-Madison

Journal Publications

"Technology and the task content of jobs across the development spectrum," with Julieta Caunedo and Elisa Keller, *World Bank Economic Review*, forthcoming.

"COVID-19 doesn't need lockdowns to destroy jobs: The effect of local outbreaks in Korea," with Sangmin Aum and Sang Yoon Lee, *Labour Economics*, June 2021, 101993.

"Inequality of fear and self-quarantine: Is there a trade-off between GDP and public health?" with Sangmin Aum and Sang Yoon Lee, *Journal of Public Economics*, February 2021, 104354.

"The macroeconomics of microfinance," with Francisco J. Buera and Joseph P. Kaboski, *Review of Economic Studies*, January 2021.

"Finance and economic development in the very long run: A review essay," *Journal of Economic Literature*, December 2018, pp. 1577-86.

"Computerizing industries and routinizing jobs: Explaining trends in aggregate productivity," with Sangmin Aum and Sang Yoon Lee, *Journal of Monetary Economics*, August 2018, pp. 1-21.

"Productivity growth and capital flows: The dynamics of reforms," with Francisco J. Buera, *American Economic Journal-Macroeconomics*, July 2017, pp. 147-85.

"Entrepreneurship and financial frictions: A macro-development perspective," with Francisco J. Buera and Joseph P. Kaboski, *Annual Review of Economics*, August 2015, pp. 409-36.

"Anatomy of a credit crunch: From capital to labor markets," with Francisco J. Buera and Roberto Fattal-Jaef, *Review of Economic Dynamics*, Jan 2015, Vol. 18, No. 1, pp. 101-117.

"Macro-perspective on asset grants programs: Occupational and wealth mobility," with Francisco J. Buera and Joseph P. Kaboski, *American Economic Review: Papers and Proceedings*, May 2014, pp. 159-64.

"Financial Frictions and the Persistence of History: A Quantitative Exploration," with Francisco J. Buera, *Journal of Political Economy*, Apr 2013, Vol. 121, No. 2, pp. 221-272.

"Well-Intended Policies," with Francisco J. Buera and Benjamin Moll, *Review of Economic Dynamics*, Jan 2013, Vol. 16, No. 1, pp. 216-230.

"Estimation of Dynamic Models with Nonparametric Simulated Maximum Likelihood," with Dennis Kristensen, *Journal of Econometrics*, Mar 2012, Vol. 167, No. 1, pp. 76-94.

"The Impact of Resource Misallocation: The Chinese Example," *SERI Quarterly*, Jan 2012, Vol. 5, No. 1.

"Finance and Development: A Tale of Two Sectors," with Francisco J. Buera and Joseph P. Kaboski, *American Economic Review*, Aug 2011, Vol. 101, No. 5, pp. 1964-2002.

"Self-insurance vs. Self-financing: A Welfare Analysis of the Persistence of Shocks," with Francisco J. Buera, *Journal of Economic Theory*, Vol. 146, No. 3, pp. 845-62.

"Does Transparency Pay?" with Rachel Glennerster, *IMF Staff Papers*, Vol. 55, No. 1, pp. 183-209.

"Managing the Maturity Structure of Government Debt," *Journal of Monetary Economics*, Vol. 54, No. 6, pp. 1565-71.

Working Papers

"Technology and the Task Content of Jobs across the Development Spectrum," with Julieta Caunedo and Elisa Keller, Federal Reserve Bank of St. Louis Working Paper 2022-035A, September 2022.

"The Macroeconomics of Microfinance," with Francisco J. Buera and Joseph P. Kaboski, Federal Reserve Bank of St. Louis Working Paper 2013-034A, October 2013.

"Lifetime Labor Supply and Human Capital Investment," with Rodolfo E. Manuelli and Ananth Seshadri, Federal Reserve Bank of St. Louis Working Paper 2012-004A, October 2013.

Articles in Federal Reserve Bank of St. Louis Publications

"Where Are the Workers? From Great Resignation to Quiet Quitting," Federal Reserve Bank of St. Louis *Review*, First Quarter 2024, Vol. 106, No. 1, pp. 59-71.

"Who Should Work from Home During a Pandemic? The Wage-Infection Trade-off," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2022, Vol. 104, No. 2, pp. 92-109.

"Hit Harder, Recover Slower? Unequal Employment Effects of the COVID-19 Shock," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2021, Vol. 103, No. 4, pp. 367-83.

"Why Is the Labor Share Declining?" Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2020, Vol. 102, No. 4, pp. 413-28.

"Taking Stock of the Evidence on Microfinancial Interventions," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2020, Vol. 102, No. 2, pp. 173-202.

"Occupational Mobility and Lifetime Earnings," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2019, Vol. 101, No. 3, pp. 231-44.

"Industrial and Occupational Employment Changes During the Great Recession," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2017, Vol. 99, No. 4, pp. 307-17.

"Misallocation and Manufacturing TFP in Korea, 1982-2007," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2017, Vol. 99, No. 2, pp. 233-44.