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## **Ana Maria Santacreu—Economist**

**Joined the Bank Staff**      September, 2014

**Education**  
Ph.D. Economics, New York University, 2009  
M. Sc. Economics, London School of Economics, 2003  
Advanced Studies Degree in Economics, Universitat Valencia, 2002  
B.S. Economics, Universitat Valencia, 2001

**Areas of Interest**      International Trade, International Macroeconomics and Economic Growth

### **Previous Experience**

2009-August 2014	Assistant Professor of Economics, INSEAD (France)
December 2012	Visiting Scholar, Federal Reserve Bank of St. Louis
March 2012	Visiting HKIMR, Hong Kong Monetary Authority
March 2011	Visiting HKIMR, Hong Kong Monetary Authority
August 2010	Visiting Fellow HKIMR, Hong Kong Monetary Authority
Summer 2005	Summer internship, Reserve Bank of New Zealand
2000-2001	Research Assistant, INGENIO (Valencia)

### **Journal Publications**

"Innovation, Diffusion, and Trade: Theory and Measurement," *Journal of Monetary Economics*, October 2015, Vol. 75, pp. 1-20.

"The Trade Comovement Puzzle and the Margins of International Trade," with Wei Liao, *Journal of International Economics*, July 2015, Vol. 96, No. 2, pp. 266-288.

### **Working Papers**

"International R&D Spillovers and Asset Prices," with Federico Gavazzoni, Federal Reserve Bank of St. Louis Working Paper 2015-041B, January 2019.

"Capital Accumulation and Dynamic Gains from Trade," with B. Ravikumar and Michael J. Sposi, Federal Reserve Bank of St. Louis Working Paper 2017-005E, November 2018.

"The exchange rate as an instrument of monetary policy," with Jonas Heipertz and Ilian Mihov, Federal Reserve Bank of St. Louis Working Paper 2017-028A, October 2017.

"Knowledge diffusion, trade and innovation across countries and sectors," with Jie (April) Cai and Nan Li, Federal Reserve Bank of St. Louis Working Paper 2017-029A, October 2017.

"Reaction functions in a small open economy: What role for non-traded inflation?" Federal Reserve Bank of St. Louis Working Paper 2014-044A, November 2014.

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, Federal Reserve Bank of St. Louis Working Paper 2014-041A, November 2014.

"Technology Innovation and Diffusion as Sources of Output and Asset Price Fluctuations," with Diego Comin and Mark Gertler, Federal Reserve Bank of St. Louis Working Paper 2014-045A, November 2014.

#### **Articles in Federal Reserve Bank of St. Louis Publications**

"Domestic Innovation and International Technology Diffusion as Sources of Comparative Advantage," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2018, Vol. 100, No. 4, pp. 317-36.

"Monetary Policy in Small Open Economies: The Role of Exchange Rate Rules," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2015, Vol. 97, No. 3, pp. 217-32.