

Ana Maria Santacreu—Senior Economist

Joined the Bank Staff September, 2014

Education

Ph.D. Economics
New York University
2009

M. Sc. Economics
London School of Economics
2003

Advanced Studies Degree in Economics
Universitat Valencia
2002

B.S. Economics
Universitat Valencia
2001

Areas of Interest International Trade, International Macroeconomics and Economic Growth

Previous Experience

2009-August 2014 Assistant Professor of Economics, INSEAD (France)

December 2012 Visiting Scholar, Federal Reserve Bank of St. Louis

March 2012 Visiting HKIMR, Hong Kong Monetary Authority

March 2011 Visiting HKIMR, Hong Kong Monetary Authority

August 2010 Visiting Fellow HKIMR, Hong Kong Monetary Authority

Summer 2005 Summer internship, Reserve Bank of New Zealand

2000-2001 Research Assistant, INGENIO (Valencia)

Forthcoming Papers

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, FORTHCOMING: *Canadian Journal of Economics-Revue Canadienne d'Economique*.

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, FORTHCOMING: *Canadian Journal of Economics-Revue Canadienne d'Economique*.

"Knowledge Diffusion, Trade and Innovation across Countries and Sectors," with Jie (April) Cai and Nan Li, FORTHCOMING: *American Economic Journal-Macroeconomics*.

Journal Publications

"International R&D Spillovers and Asset Prices," with Federico Gavazzoni, *Journal of Financial Economics*, May 2020, Vol. 136, No. 2.

"Capital Accumulation and Dynamic Gains from Trade," with B. Ravikumar and Michael J. Sposi, *Journal of International Economics*, July 2019, Vol. 119, pp. 93-110.
Publisher DOI: <https://doi.org/10.1016/j.jinteco.2019.04.009>

"Innovation, Diffusion, and Trade: Theory and Measurement," *Journal of Monetary Economics*, October 2015, Vol. 75, pp. 1-20.

"The Trade Comovement Puzzle and the Margins of International Trade," with Wei Liao, *Journal of International Economics*, July 2015, Vol. 96, No. 2, pp. 266-288.

Working Papers

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, Federal Reserve Bank of St. Louis Working Paper 2014-041C, February 2021.

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, Federal Reserve Bank of St. Louis Working Paper 2014-041C, February 2021.

"International technology Diffusion: A Gravity Approach," Federal Reserve Bank of St. Louis Working Paper 2019-031G, October 2020.

"The Gravity of Experience," with Pushan Dutt and Daniel Traca, Federal Reserve Bank of St. Louis Working Paper 2014-041C, October 2020.

"Knowledge Diffusion, Trade and Innovation across Countries and Sectors," with Jie (April) Cai and Nan Li, Federal Reserve Bank of St. Louis Working Paper 2017-029D, June 2020.

"International Trade of Essential Goods During a Pandemic," with Fernando Leibovici, Federal Reserve Bank of St. Louis Working Paper 2020-010B, May 2020.

"Managing Macroeconomic Fluctuations with Flexible Exchange Rate Targeting," with Jonas Heipertz and Ilian Mihov, Federal Reserve Bank of St. Louis Working Paper 2017-028C, August 2019.

"Technology Innovation and Diffusion as Sources of Output and Asset Price Fluctuations," with Diego Comin and Mark Gertler, Federal Reserve Bank of St. Louis Working Paper 2014-045A, November 2014.

"Reaction functions in a small open economy: What role for non-traded inflation?" Federal Reserve Bank of St. Louis Working Paper 2014-044A, November 2014.

Articles in Federal Reserve Bank of St. Louis Publications

"The Economic Effects of the 2018 U.S. Trade Policy: A State-Level Analysis," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2020, Vol. 102, No. 4, pp. 385-412.

"Domestic Innovation and International Technology Diffusion as Sources of Comparative Advantage," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2018, Vol. 100, No. 4, pp. 317-36.

"Monetary Policy in Small Open Economies: The Role of Exchange Rate Rules," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2015, Vol. 97, No. 3, pp. 217-32.