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Juan M. Sánchez—Research Officer

Joined the Bank Staff August 2010

Education Ph.D. Economics, University of Rochester, 2008
M.A. Economics, University of Rochester, 2005
Licentiate , Universidad Nacional de La Plata, Argentina, 2000

Areas of Interest Macroeconomics, Economic Development, Recursive Contracts,
International Finance, Quantitative Methods

Previous Experience

2008-2010 Economist, Federal Reserve Bank of Richmond
2006 Instructor, University of Rochester
2006 Teaching Assistant, University of Rochester

Articles Published in Peer-Reviewed Journals

"Bankruptcy And Delinquency In A Model Of Unsecured Debt," with Kartik Athreya, Xuan S. Tam and Eric R. Young, *International Economic Review*, 58(2), pp. 499-527, May 2017.

"Revisiting The Behavior Of Small And Large Firms During The 2008 Financial Crisis," with Marianna Kudlyak, *Journal of Economic Dynamics and Control*, 77, pp. 48-69, April 2017.

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"Unemployment Insurance with a Hidden Labor Market," with Fernando Álvarez-Parra, *Journal of Monetary Economics*, October 2009, 56 (7), pp. 954-67.

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Forthcoming Papers

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"Why Doesn't Technology Flow from Rich to Poor Countries?" with Harold L. Cole and Jeremy Greenwood, Working Paper 2012-040A, posted October 2012.

"The IT Revolution and the Unsecured Credit Market," Working Paper 2010-022B, posted August 2010, updated March 2012.

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"Stylized Facts on the Organization of Small Business Partnerships," with Emilio Espino and Julian Kozlowski, Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2016, Vol. 98, No. 4, 297-310.

"How Does Informal Employment Affect the Design of Unemployment Insurance and Employment Protection?" with Emilio Espino, Federal Reserve Bank of St. Louis *Review*, Second Quarter 2015, Vol. 97, No. 2, 159-72.

"Why Are U.S. Firms Holding So Much Cash? An Exploration of Cross-Sectional Variation," with Emircan Yurdagul, Federal Reserve Bank of St. Louis *Review*, July/August 2013, Vol. 95, No. 4, 293-325.

"Financial Conditions: Do the Ups and Downs Affect the Rest of the Economy?" with Hee Sung Kim, Federal Reserve Bank of St. Louis *Regional Economist*, First Quarter 2017.

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, "Paying Down Credit Card Debt: A Breakdown by Income and Age," Federal Reserve Bank of St. Louis, *The Regional Economist*, April 2014.

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"Starting a Business During a Recovery: This Time, It's Different," with Constanza S. Liborio, Federal Reserve Bank of St. Louis *Regional Economist*, January 2012.

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"Can Repatriation Taxes Explain the Recent Increase in Cash Holdings?" with Emircan Yurdagul, Federal Reserve Bank of St. Louis *Economic Synopses*, 2012, No. 35.

"Firm Size and Employment Dynamics in Recessions and Recoveries," with Yu-Chien Kong, Federal Reserve Bank of St. Louis *Economic Synopses*, 2012, No. 16.

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Other Publications

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