

Paulina Restrepo-Echavarria—Senior Economist

Joined the Bank Staff March, 2014

Education
Ph.D. Economics
University of California, Los Angeles
2010
M.Sc., B.A.
Universidad de Los Andes, Colombia
2005

Areas of Interest International Economics, Applied and Theoretical Macroeconomics, Development Economics, Applied Econometrics

Previous Experience

2010-Present Assistant Professor of Economics, The Ohio State University
2007-2009 Research Assistant, Prof. Mark L. J. Wright, University of California-Los Angeles
2006-2009 Research Assistant, Prof. Lee E. Ohanian, University of California-Los Angeles
2003-2005 Researcher Macro-Modeling Department, Central Bank of Colombia

Journal Publications

"Targeted Search in Matching Markets," with Anton Cheremukhin and Antonella Tutino, *Journal of Economic Theory*, January 2020, Vol. 185.

"Endogenous Borrowing Constraints and Stagnation in Latin America," *Journal of Economic Dynamics & Control*, December 2019, Vol. 109.

"Bad Investments and Missed Opportunities? Postwar Capital Flows to Asia and Latin America," with Lee E. Ohanian and Mark L. J. Wright, *American Economic Review*, December 2018, Vol. 108, No. 12, pp. 3541-82.

"Macroeconomic Volatility: The Role of the Informal Economy," *European Economic Review*, August 2014, Vol. 70, pp. 454-469.

"The Labor Wedge as a Matching Friction," with Anton Cheremukhin, *European Economic Review*, May 2014, Vol. 68, pp. 71-92.

"On the Macroeconomic Effects of Public Debt Composition in Colombia," with Franz Hamann and Julian Perez,

Essays on Economic Policy, December 2005, Vol. 49, pp. 13-47.

"Disinflation Costs Under Inflation Targeting in a Small Open Economy," *Borradores de Economia*, No. 328.

Working Papers

"The Consequences of Bretton Woods Impediments to International Capital Mobility and the Value of Geopolitical Stability," with Lee E. Ohanian, Diana Van Patten, and Mark L. J. Wright, Federal Reserve Bank of St. Louis Working Paper 2020-042C, September 2021.

"Resource Curse or Blessing? Sovereign Risk in Resource-Rich Emerging Economies," with Franz Hamann and Enrique G. Mendoza, Federal Reserve Bank of St. Louis Working Paper 2018-032D, October 2020.

"Wage Setting Under Targeted Search," with Anton Cheremukhin, Federal Reserve Bank of St. Louis Working Paper 2020-041B, October 2020.

"Bretton Woods and the Reconstruction of Europe," with Lee E. Ohanian, Diana Van Patten, and Mark L. J. Wright, Federal Reserve Bank of St. Louis Working Paper 2019-030A, October 2019.

Articles in Federal Reserve Bank of St. Louis Publications

"Monetary Policy in an Oil-Exporting Economy," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2016, Vol. 98, No. 3, pp. 239-61.