

## **Rodolfo E. Manuelli -- Research Fellow**

**Areas of Interest** Economic Growth and Development Economics; Macro and Monetary Economics

### **Journal Publications**

"AIDS, Human Capital and Development," with Emircan Yurdagul, *Journal of Monetary Economics*, January 2020, Vol. 42, pp. 178-193.

"“Why Are Women Working so Much?” with Larry E. Jones and Ellen R. McGrattan, *Journal of Demographic Economics*, 2015, Vol. 81, No. 1, pp. 75-114.

"“Human Capital and the Wealth of Nations,” with Ananth Seshadri, *American Economic Review*, September 2014, pp. 2736-62.

"Frictionless Technology Diffusion: The Case of Tractors," with Ananth Seshadri, *American Economic Review*, April 2014, pp. 1368-91.

"A Model of Price Swings in the Housing Market," with Carlos Garriga and Adrian Peralta-Alva, *American Economic Review*, June 2019.

### **Working Papers**

"Optimal Management of an Epidemic: Lockdown, Vaccine and Value of Life," with Carlos Garriga and Siddhartha Sanghi, Federal Reserve Bank of St. Louis Working Paper 2020-046B, May 2022.

"Endogenous Debt Maturity: Liquidity Risk vs. Default Risk," with Juan M. Sánchez, Federal Reserve Bank of St. Louis Working Paper 2018-034B, October 2018.

"Lifetime Labor Supply and Human Capital Investment," with Ananth Seshadri and Yongseok Shin, Federal Reserve Bank of St. Louis Working Paper 2012-004A, October 2013.

"Frictionless Technology Diffusion: The Case of Tractors," with Ananth Seshadri, Federal Reserve Bank of St. Louis Working Paper 2013-022B, February 2013.

"Sectoral Shocks, Reallocation Frictions, and Optimal Government Spending," with Adrian Peralta-Alva, Federal Reserve Bank of St. Louis Working Paper 2011-017A, July 2011.

### **Articles in Federal Reserve Bank of St. Louis Publications**

"Policy Instability and the Risk-Return Trade-Off," Federal Reserve Bank of St. Louis *Review*, Second Quarter 2024, Vol. 106, No. 2, pp. 106-28.

"What Determines Debt Maturity?" Federal Reserve Bank of St. Louis *Review*, Third Quarter 2019, Vol. 101, No. 3, pp. 155-76.

"Monetary Policy with Declining Deficits: Theory and an Application to Recent Argentine Monetary Policy," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2017, Vol. 99, No. 4, pp. 351-75.

"Human Capital and Development," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2015, Vol. 97, No. 3, pp. 197-216.

""Frictions in Financial and Labor Markets":A Summary of the 35th Annual Economic Policy Conference," Federal Reserve Bank of St. Louis *Review*, July/August 2011, Vol. 93, No. 4, pp. 273-292.

"Commentary on "What Do We Know (And Not Know) About Potential Output?"," Federal Reserve Bank of St. Louis *Review*, July/August 2009, Vol. 91, No. 4, pp. 215-220.

"Inflation, Growth, and Financial Intermediation," Federal Reserve Bank of St. Louis *Review*, May/June 1996, Vol. 78, No. 3, pp. 41-58.