Joined the Bank Staff

December, 2017

Generated: May 2024

Ph.D. Economics

University of Minnesota

2005

M.A. Economics

**Education** University of Minnesota

2003

B.S. Economics, Mathematics, Political Science

College of Charleston, SC

2000

Areas of Interest Macroeconomics, Growth, Labor, Education and Demographic Economics

## Previous Experience

| July 2017-present              | Associate Professor, Department of Economics, McMaster University  |
|--------------------------------|--|
| 2017, 2016, 2012               | Visiting Scholar, Federal Reserve Bank of Saint Louis  |
| December 2016                  | Visiting Scholar, Federal Reserve Bank of Minneapolis  |
| October 2016                   | Visiting Scholar, CIREQ  |
| Fall 2015-present              | Member, Human Capital and Economic Opportunity Global Working Group (Markets and Family Inequality Networks) at the Becker Friedman Institute for Research in Economics, University of Chicago |
| November 2013                  | Visiting Scholar, Federal Reserve Bank of Atlanta  |
| Fall 2010-June 2017            | Assistant Professor of Economics, University of Washington   |
| January 2008-<br>November 2008 | Visiting Professor of Economics, Brown University  |
| Fall 2005-Spring 2010          | Assistant Professor of Economics, University of North Carolina - Chapel Hill   |
| Fall 2005-Spring 2010          | Faculty Fellow, Carolina Population Center, University of North Carolina - Chapel Hill   |
| Fall 2002-Spring 2005          | Research Scholar, Federal Reserve Bank of Minneapolis  |

## **Journal Publications**

"Home Production and Leisure During the COVID-19 Recession," with Zhixiu Yu, *B E Journal of Macroeconomics*, January, Vol. 22, No. 1, 10, pp. 269-306.

Publisher DOI: https://drive.google.com/file/d/1h-RQq574\_fs8sOfNR8pllyogZfi4o0Fy/view

"Imperfect Information Transmission from Banks to Investors: Macroeconomic Implications," with Nicolás Figueroa and Carlos Ramirez, *Journal of Monetary Economics*, March, Vol. 118, pp. 87-98. Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S0304393219302156?via%3Dihub

"On the Benefits of Currency Reform," with Vijay Krishna, *Journal of Economic Dynamics & Control*, May, 2019, Vol. 102, pp. 81-95.

Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S0165188919300508?via%3Dihub

"Why did Rich Families Increase their Fertility? Inequality and Marketization of Child Care," with Michael Bar, Moshe Hazan, David Weiss, and Hosny Zoabi, *Journal of Economic Growth*, December 2018, Vol. 4, No. 23, pp. 427–463.

Publisher DOI: https://link.springer.com/article/10.1007%2Fs10887-018-9160-8

"The Return to College: Selection and Dropout Risk," with Lutz Hendricks, *International Economic Review*, August 2018, Vol. 59, No. 3, pp. 1077-1102.

Publisher DOI: https://onlinelibrary.wiley.com/doi/abs/10.1111/iere.12297

"Cash Flows and Credit Cycles," with Nicolás Figueroa, *Journal of Banking & Finance*, February 2018, Vol. 87, pp. 318-332.

Publisher DOI: https://www.sciencedirect.com/science/article/pii/S0378426617302595

"How Risky is College Investment?" with Lutz Hendricks, *Review of Economic Dynamics*, October 2017, Vol. 26, pp. 140-163.

Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S1094202517300406?via%3Dihub

"Push, Pull, and Population Size Effects in Structural Development: Long-run Tradeoffs," with S. Turnovsky, *Journal of Demographic Economics*, December 2016, Vol. 82, No. 4, pp. 423-457.

 $Publisher\ DOI:\ https://www.cambridge.org/core/journals/journal-of-demographic-economics/article/abs/push-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-longrun-pull-and-population-size-effects-in-structural-development-lo$ 

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"Population Size Effects in the Structural Development of England," with S. Turnovsky, *American Economic Journal-Macroeconomics*, July 2016, Vol. 8, No. 3, pp. 195-229.

Publisher DOI: https://www.aeaweb.org/articles?id=10.1257/mac.20140032

"Lending Terms and Aggregate Productivity," with Nicolás Figueroa, *Journal of Economic Dynamics & Control*, October 2015, Vol. 59, pp. 1-21.

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"Gender Wage Gap Accounting: the Role of Selection Bias," with Michael Bar and Seik Kim, *Demography*, October 2015, Vol. 52, No. 5, pp. 1729-1750.

Publisher DOI: https://read.dukeupress.edu/demography/article/52/5/1729/169476/Gender-Wage-Gap-Accounting-The-Role-of-Selection

"Risk-Sharing within Families: Evidence from the Health and Retirement Study," with Nuray Akin, *Journal of Economic Dynamics & Control*, March 2015, Vol. 52, pp. 270-284.

Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S0165188914003303?via%3Dihub

"On the time allocation of married couples since 1960," with Michael Bar, *Journal of Macroeconomics*, December 2011, Vol. 33, No. 4, pp. 491-510.

Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S0164070411000322?via%3Dihub

"The Role of Adult Mortality in the Transmission of Knowledge," with Michael Bar, *Journal of Economic Growth*, December 2010, Vol. 15, No. 4, pp. 291-321.

Publisher DOI: https://link.springer.com/article/10.1007%2Fs10887-010-9059-5

"Demographic Transition and Industrial Revolution: A Macroeconomic Investigation," with Michael Bar, *Review of Economic Dynamics*, April 2010, Vol. 13, No. 2, pp. 424-451.

Publisher DOI: https://www.sciencedirect.com/science/article/abs/pii/S1094202509000210?via%3Dihub

"To Work or not to Work: Did Tax Reforms Affect Labor Force Participation of Married Couples?" with Michael Bar, *B E Journal of Macroeconomics*, 2009, Vol. 9, No. 1, pp. 1-30.

Publisher DOI: https://www.degruyter.com/document/doi/10.2202/1935-1690.1807/html

## **Working Papers**

"The Evolution of Lifetime Hours and the Gender Wage Gap," with Guillaume Vandenbroucke, Federal Reserve Bank of St. Louis Working Paper 2022-025B, September 2023.

"Causes and Consequences of Student-College Mismatch," with Lutz Hendricks and Tatyana Koreshkova, Federal Reserve Bank of St. Louis Working Paper 2022-026B, July 2023.

"Insurance and Inequality with Persistent Private Information," with Alex Bloedel and Vijay Krishna, Federal Reserve Bank of St. Louis Working Paper 2018-020E, December 2021.

## Articles in Federal Reserve Bank of St. Louis Publications

"The Changing Role of Family Income in College Selection and Beyond," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2023, Vol. 105, No. 3, pp. 198-222.