



Oksana Leukhina—Research Officer

Joined the Bank Staff December, 2017

Education

Ph.D. Economics, University of Minnesota, 2005
M.A. Economics, University of Minnesota, 2003
B.S. Economics, Mathematics, Political Science, College of Charleston, SC, 2000

Areas of Interest

Macroeconomics, Growth, Labor, and Demographic Economics

Previous Experience

July 2017-present	Associate Professor, Department of Economics, McMaster University
2017, 2016, 2012	Visiting Scholar, Federal Reserve Bank of Saint Louis
December 2016	Visiting Scholar, Federal Reserve Bank of Minneapolis
October 2016	Visiting Scholar, CIREQ
Fall 2015-present	Member, Human Capital and Economic Opportunity Global Working Group (Markets and Family Inequality Networks) at the Becker Friedman Institute for Research in Economics, University of Chicago
November 2013	Visiting Scholar, Federal Reserve Bank of Atlanta
Fall 2010-June 2017	Assistant Professor of Economics, University of Washington
January 2008- November 2008	Visiting Professor of Economics, Brown University
Fall 2005-Spring 2010	Assistant Professor of Economics, University of North Carolina - Chapel Hill
Fall 2005-Spring 2010	Faculty Fellow, Carolina Population Center, University of North Carolina - Chapel Hill

Forthcoming Papers

"Imperfect Information Transmission from Banks to Investors: Macroeconomic Implications," with Nicolás Figueroa and Carlos Ramirez, FORTHCOMING: *Journal of Monetary Economics*.

Journal Publications

"On the Benefits of Currency Reform," with Vijay Krishna, *Journal of Economic Dynamics & Control*, May, 2019, Vol. 102, pp. 81-95., Publisher DOI:
<https://www.sciencedirect.com/science/article/pii/S0165188919300508>

"Why did Rich Families Increase their Fertility? Inequality and Marketization of Child Care," with Michael Bar, Moshe Hazan, David Weiss, and Hosny Zoabi, *Journal of Economic Growth*, December 2018, Vol. 4, No. 23, pp. 427–463., Publisher DOI:
<https://link.springer.com/article/10.1007%2Fs10887-018-9160-8>

"The Return to College: Selection and Dropout Risk," with Lutz Hendricks, *International Economic Review*, August 2018, Vol. 59, No. 3, pp. 1077-1102., Publisher DOI:
<https://onlinelibrary.wiley.com/doi/abs/10.1111/iere.12297>

"Cash Flows and Credit Cycles," with Nicolás Figueroa, *Journal of Banking & Finance*, February 2018, Vol. 87, pp. 318-332., Publisher DOI:
<https://www.sciencedirect.com/science/article/pii/S0378426617302595>

"How Risky is College Investment?" with Lutz Hendricks, *Review of Economic Dynamics*, October 2017, Vol. 26, pp. 140-163., Publisher DOI:
<https://doi.org/10.1016/j.red.2017.03.003>

"Push, Pull, and Population Size Effects in Structural Development: Long-run Tradeoffs," with S. Turnovsky, *Journal of Demographic Economics*, December 2016, Vol. 82, No. 4, pp. 423-457.

"Population Size Effects in the Structural Development of England," with S. Turnovsky, *American Economic Journal-Macroeconomics*, July 2016, Vol. 8, No. 3, pp. 195-229.

"Gender Wage Gap Accounting: the Role of Selection Bias," with Michael Bar and Seik Kim, *Demography*, October 2015, Vol. 52, No. 5, pp. 1729-1750.

"Lending Standards and Aggregate Productivity," with Nicolás Figueroa, *Journal of Economic Dynamics & Control*, October 2015, Vol. 59, pp. 1-21.

"Risk-Sharing within Families: Evidence from the Health and Retirement Study," with Nuray Akin, *Journal of Economic Dynamics & Control*, March 2015, Vol. 52, pp. 270-284.

"Accounting for Labor Force Participation of Married Women: The Case of the U.S. since 1959," with Michael Bar, *Journal of Macroeconomics*, December 2011, Vol. 33, No. 4, pp. 491-510.

"The Role of Adult Mortality in the Transmission of Knowledge," with Michael Bar, *Journal of Economic Growth*, December 2010, Vol. 15, No. 4, pp. 291-321.

"Demographic Transition and Industrial Revolution: A Macroeconomic Investigation," with Michael Bar, *Review of Economic Dynamics*, April 2010, Vol. 13, No. 2, pp. 424-451.

"To Work or not to Work: Did Tax Reforms Affect Labor Force Participation of Married Couples?" with Michael Bar, *B E Journal of Macroeconomics*, 2009, Vol. 9, No. 1, pp. 1-30.

Working Papers

"Home Production and Leisure During the COVID-19," with Zhixiu Yu, Federal Reserve Bank of St. Louis Working Paper 2020-025A, August 2020.

"Imperfect Information Transmission from Banks to Investors: Macroeconomic Implications," with Nicolás Figueroa and Carlos Ramirez, Federal Reserve Bank of St. Louis Working Paper 2018-018C, July 2019.

"Insurance and Inequality with Persistent Private Information," with Alex Bloedel and Vijay Krishna, Federal Reserve Bank of St. Louis Working Paper 2018-020B, September 2018.