

## **Julian Kozlowski -- Economic Policy Advisor**

**Joined the Bank Staff** July, 2018

**Education**

- Ph.D. Economics  
New York University  
2018
- M.A. Economics  
Di Tella University  
2012
- B.A. Economics  
Di Tella university  
2009

**Areas of Interest**      Macroeconomics, Finance

### **Forthcoming Papers**

"Domestic Policies and Sovereign Default," with Emilio Espino, Fernando M. Martin, and Juan M. Sánchez, FORTHCOMING: *American Economic Journal-Macroeconomics*.

### **Journal Publications**

"Long-Term Finance and Investment with Frictional Asset Markets," *American Economic Journal-Macroeconomics*, October 2021, Vol. 13, No. 11, pp. 441-48.

Publisher DOI: <https://www.aeaweb.org/articles?id=10.1257/mac.20190353>

"Macroeconomic Implications of Uniform Pricing," with Diego Daruich, *American Economic Journal-Macroeconomics*, July 2023, Vol. 15, No. 3, 3, pp. 64-108.

Publisher DOI: <https://www.aeaweb.org/articles?id=10.1257/mac.20210172>

"The Tail that Wags the Economy: Beliefs and Persistent Stagnation," with Laura Veldkamp and Venky Venkateswaran, *Journal of Political Economy*, August 2020, Vol. 8, No. 128, pp. 2839-2879.  
Publisher DOI: <https://www.journals.uchicago.edu/doi/10.1086/707735>

"Explaining Intergenerational Mobility: The Role of Fertility and Family Transfers," with Diego Daruich, *Review of Economic Dynamics*, April 2020, Vol. 36, pp. 220-245.  
Publisher DOI: <https://doi.org/10.1016/j.red.2019.10.002>

"Investment and Bilateral Insurance," with Emilio Espino and Juan M. Sánchez, *Journal of Economic Theory*, July 2018, Vol. 176, pp. 311-341.

"The Tail that Keeps the Riskless Rate Low," with Laura Veldkamp and Venky Venkateswaran, *NBER Macroeconomics Annual*, 2018, Vol. 33.

### **Working Papers**

"Policy Rules and Large Crises in Emerging Markets," with Emilio Espino, Fernando M. Martin, and Juan M. Sánchez, Federal Reserve Bank of St. Louis Working Paper 2022-018E, June 2024.

"Liquidity and Investment in General Equilibrium," with Nicolas Caramp and Keisuke Teeple, Federal Reserve Bank of St. Louis Working Paper 2022-022G, June 2024.

"Credit and Liquidity Policies during Large Crises," with Mahdi Ebsim and Miguel Faria e Castro, Federal Reserve Bank of St. Louis Working Paper 2020-035J, February 2024.

"Domestic Policies and Sovereign Default," with Emilio Espino, Fernando M. Martin, and Juan M. Sánchez, Federal Reserve Bank of St. Louis Working Paper 2020-017G, September 2023.

"The Impact of Racial Segregation on College Attainment in Spatial Equilibrium," with Victoria Gregory and Hannah Rubinton, Federal Reserve Bank of St. Louis Working Paper 2022-036E, July 2023.

"Scarring Body and Mind: The Long-Term Belief-Scarring Effects of COVID-19," with Laura Veldkamp and Venky Venkateswaran, Federal Reserve Bank of St. Louis Working Paper 2020-009A, April 2020.

"Uniform Pricing Within and Across Regions: New Evidence from Argentina," with Diego Daruich, Federal Reserve Bank of St. Louis Working Paper 2018-010D, June 2018.

### **Articles in Federal Reserve Bank of St. Louis Publications**

"External Shocks versus Domestic Policies in Emerging Markets," Federal Reserve Bank of St. Louis *Review*,

Second Quarter 2023, Vol. 105, No. 2, pp. 108-121.

"Stylized Facts on the Organization of Small Business Partnerships," Federal Reserve Bank of St. Louis *Review*, Fourth Quarter 2016, Vol. 98, No. 4, pp. 297-310.