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## **Sungki Hong—Economist**

**Joined the Bank Staff**      July, 2017

**Education**  
Ph.D. Economics, Princeton University, 2017  
M.A. Economics, Princeton University, 2014  
B.S. Mathematics, Economics, Massachusetts Institute of  
Technology, 2012

**Areas of Interest**      Macroeconomics, Industrial Organization, International  
Macroeconomics

### **Working Papers**

"Capital Gains Taxation and Investment Dynamics," with Terry S. Moon, Federal Reserve Bank of St. Louis Working Paper 2018-031C, October 2018.

"Markup Cyclicity: A Tale of Two Models," Federal Reserve Bank of St. Louis Working Paper 2017-034A, October 2017.

"Customer Capital, Markup Cyclicity, and Amplification," Federal Reserve Bank of St. Louis Working Paper 2017-033A, October 2017.