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## **George-Levi Gayle—Research Officer**

### **Education**

Ph.D. Economics, University of Pittsburgh, 2004  
M.Sc. Game Theory and Financial Economics, University of the West Indies, 1998  
B.S. Economics, University of the West Indies, 1996

### **Areas of Interest**

Econometric Theory, Contract Theory, Labor Economics, Personnel Economics, Corporate Governance, and Corporate Strategy.

### **Previous Experience**

2012-2015 Associate Professor, Department of Economics, Washington University in St. Louis

2013- Visiting Scholar, The Federal Reserve Bank of St. Louis

2013- Member, Human Capital and Economic Opportunity: Markets Group, Becker-Friedman Institute, University of Chicago

2010-2012 Associate Professor, Tepper School of Business, Carnegie Mellon University

2004-2010 Assistant Professor, Tepper School of Business, Carnegie Mellon University

2003-2004 Instructor, Economics, Tepper School of Business, Carnegie Mellon University

### **Articles Published in Peer-Reviewed Journals**

"Promotion, Turnover and Compensation in the Executive Labor Market," with Limor Golan and R. A. Miller, *Econometrica*, 2015 83(6) pp. 2293-2369.

"Gender Differences in Executive Compensation and Job Mobility," with Limor Golan and R. A. Miller, *Journal of Labor Economics*, 2012, 30(4) pp. 829-871.

"Estimating a Dynamic Adverse Selection Model: Labor Force Experience and the Changing Gender Earnings Gap," with Limor Golan, *Review of Economic Studies*, 2012, 79(1) pp. 227-267.

"Insider Information and Performance Pay," with R. A. Miller, *CEsifo Economic Studies*, 2009, 55(3-4) pp. 515-541.

" $\sqrt{N}$ -Consistent Semiparametric Estimator of Dynamic Sample Selection Model," with C. Viauoux, *Journal of Econometrics*, 2007, 141 pp. 179-212.

"Has Moral Hazard Become a More Important Factor in Managerial Compensation?" with R. A. Miller, *American Economic Review*, 2009, 99(5) pp. 1740–1769.

"Identifying and Testing Models of Managerial Compensation," with R. A. Miller, *Review of Economic Studies*, 2015, 82(3) pp. 1074-1118.

## **Working Papers**

"Optimal Taxation, Marriage, Home Production, and Family Labor Supply" with Andrew Shephard, Federal Reserve Bank of St. Louis Working Paper 2016-010B, posted July 2016. DOI: <https://dx.doi.org/10.20955/wp.2016.010>

"Was Sarbanes-Oxley Costly? Evidence from Optimal Contracting on CEO Compensation" with Robert A. Miller, Chen Li, Federal Reserve Bank of St. Louis Working Paper 2015-017B, posted August 2015, revised April 2016.

"Interlocked Executives and Insider Board Members: An Empirical Analysis" with Robert A. Miller, Limor Golan, Federal Reserve Bank of St. Louis Working Paper 2015-040A, posted November 2015.

"What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?" with Mehmet A. Soytas, Limor Golan, Federal Reserve Bank of St. Louis Working Paper 2015-018A, posted August 2015.

"What Is The Source Of The Intergenerational Correlation In Earnings?" with Mehmet A. Soytas, Limor Golan, Federal Reserve Bank of St. Louis Working Paper 2015-019A, posted August 2015.

"Estimation of Dynastic Life-Cycle Discrete Choice Models" with Mehmet A. Soytas, Limor Golan, Federal Reserve Bank of St. Louis Working Paper 2015-020A, posted August 2015.

"Family structure and Intergenerational Income Mobility," with Limor Golan and Mehmet Ali Soytas, August 2014.

"Life-cycle Fertility Behavior and Human Capital Accumulations," with Robert A. Miller, July 2014.

### **Awards, Prizes, Honors**

Faculty Giving Junior Chair, Tepper School of Business, 2010-2011

BP Junior Chair, Tepper School of Business, 2007-2008

The Roman Weil Prize for the Best Problem Solving Paper by a Untenured Faculty, Tepper School of Business, 2008

Richard M. Cyert Undergraduate Economics Teaching Award, Tepper School of Business, 2006

Andrew Mellon Research Fellowship, 2001

Rueben Slesinger Research Paper Award, 2001

Richard Thorn Memorial Award for Excellence in Teaching, 2000

### **Professional Activities**

#### **Invited talks at Conference/Symposium**

"Optimal Taxation, Marriage, Home Production, and Family Labor Supply" Southern Economic Association, Annual Meeting 2014.

"What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?" Dynamic Policy Design with Human Capital, UCSB, December 2013.

"What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?" Stanford Institute for Theoretical Economics, Summer Workshop, July 2013.

"What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?" Southern Economic Association, Annual Meeting 2013.

"Theory-based Estimation of Models of Executive Compensation" Plenary Session At the American Accounting Association, Annual Meeting, December 2012.

"Estimating the Returns to Parental Time Investment in Children Using a Life Cycle Dynastic Model", New Directions in Applied Microeconomics: Theory and Evidence, Villa La Pietra, Florence, Italy, July 2011.

"Identifying and Testing Models of Managerial Compensations?" CRES Applied Economics conference, Washington University in St. Louis, May 2009.

"Identifying and Testing Models of Managerial Compensations?" 2nd Annual CAPCP Conference, Pennsylvania State University, April 2009.

"Identifying and Testing Models of Managerial Compensations?" Econometrics of Industrial Organization Workshop, Toulouse School of Economics, December 2008.

"Identifying and Testing Models of Managerial Compensations?" Stanford Institute for Theoretical Economics, Summer Workshop, July 2008.

"Estimating a Dynamic Adverse Selection Model: Labor Force Experience and the Changing Gender Earnings Gap", Stanford Institute for Theoretical Economics, Summer Workshop, July 2006.

"Human Capital Accumulations and Life-Cycle Fertility Behavior", Numerically Intensive Policy Analysis, Queens University, September 2002.

### **Scientific/Professional Journals**

Ad Hoc Referee for NSF, Journal of Business and Economic Statistics, Journal of Finance, Journal of Econometrics, Economic Enquiry, European Economic Review, Journal of European Economic Association, International Economic Review, Journal of Economic Theory, Journal of Political Economy, Journal of Human Capital, Journal of Applied Econometrics, Journal of Labor Economics, Rand Journal of Economics, Review of Economics Studies, Research in Labor.