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## **William T. Gavin—Vice President and *Review* Editor**

**Joined the Bank Staff**      May 1, 1994

**Education**                      Ph.D. Economics, Ohio State University, 1982  
  B.A. Economics, Xavier University, Cincinnati Ohio, 1970

**Areas of Interest**              Macroeconomic Dynamics and Monetary Policy Rules

### **Previous Experience**

1980-1994                          Research Department, Federal Reserve Bank of Cleveland

### **Articles Published in Peer-Reviewed Journals**

"A Critique Of Proposals To Raise The Fed's Inflation Target," *Cato Journal*, 36(3), pp. 557-572, Fall 2016.

"Negative Correlation Between Stock And Futures Returns: An Unexploited Hedging Opportunity?" with Parantap Basu, *Bulletin of Economic Research*, June 14, 2016.  
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"Models of Inflation Expectations Formation: A Comparison of Household and Economist Forecasts. A Comment," with Michael F. Bryan, *Journal of Money, Credit and Banking*, November 1986, 18, pp. 539-44.

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"Taylor-Type Rules and Permanent Shifts in Productivity Growth," with Benjamin D. Keen and Michael R. Pakko, Working Paper 2009-049A, September 2009.

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