

William T. Gavin

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William T. Gavin is Vice President and Economist in the Research Department of the Federal Reserve Bank of St. Louis. He received his doctorate in economics from The Ohio State University and began his career with the Federal Reserve System as an economist at the Federal Reserve Bank of Cleveland in 1980. He managed the Cleveland Research Department's macroeconomics section from 1988 through April 1994, when he left to join the St. Louis Fed. There, he participates in management, is the editor-in-chief of the *Review*—the Bank's bimonthly economic research journal—and conducts economic research.

His research, which appears in a wide variety of academic, business, and Federal Reserve System publications, is focused on both theoretical and statistical analysis of U.S. monetary policy. His applied theoretical work uses computational techniques to evaluate policy in complex and uncertain environments. Currently, he is working on the interaction of monetary policy with the tax system and the effects of monetary policy when interest rates are stuck at zero. His statistical analysis has focused on macroeconomic forecast evaluation.

He is a member of the National Association of Business Economists, the Society for Economic Dynamics, and the American Economic Association. He has served as an adjunct professor of economics at Case Western Reserve University, Cleveland State University, and Washington University in St. Louis.