

## Miguel Faria e Castro—Economic Policy Advisor

**Joined the Bank Staff** July, 2017

**Education**

- Ph.D. Economics  
New York University  
2017
- M.Res. Economics  
Universidade Nova de Lisboa  
2011
- B.A. Economics  
Universidade Nova de Lisboa  
2009

**Areas of Interest** Macroeconomics, Financial Economics, Fiscal and Monetary Policy, Banking and Financial Institutions

### Forthcoming Papers

"Evergreening," with Pascal Paul and Juan M. Sánchez, FORTHCOMING: *Journal of Financial Economics*.

"Fiscal Multipliers and Financial Crises," FORTHCOMING: *Review of Economics and Statistics*.

### Journal Publications

"Measuring Labor Supply and Demand Shocks during COVID-19," with Pedro Brinca and Joao B. Duarte, *European Economic Review*, October 2021, Vol. 139, pp. 103901.  
Publisher DOI: <https://doi.org/10.1016/j.eurocorev.2021.103901>

"Fiscal Policy during a Pandemic," *Journal of Economic Dynamics & Control*, 2021, Vol. 125, pp. 104088.  
Publisher DOI: <https://doi.org/10.1016/j.jedc.2021.104088>

"The (Unintended?) Consequences of the Largest Liquidity Injection Ever," with M Crosignani and L Fonseca, *Journal of Monetary Economics*, June 2020, Vol. 112, pp. 97-112.  
Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S0304393218302605>

"Runs versus Lemons: Information Disclosure and Fiscal Capacity," with Joseba Martinez and Thomas Philippon, *Review of Economic Studies*, 2017, Vol. 84, No. 4, pp. 1683–1707.

"Mapping a Country's Competitive Position: A Real Exchange Rate Approach," with Joao Zambujal-Oliveira, *Studies in Economics and Finance*

