



Generated: December 2016

William Dupor—Assistant Vice President

Joined the Bank Staff

June 2013

Education

Ph.D., M.A. Economics, University of Chicago, 1997

B.A. Economics, Mathematics, University of Wisconsin, 1992

Areas of Interest

Fiscal Policy, Monetary Economics, Macroeconomics, Dynamic Economics

Previous Experience

October 2003 – May
2013

Associate Professor of Economics, The Ohio State University

March 2012, Aug.
2012

Visiting Scholar, Federal Reserve Bank of St. Louis

October 2011

Visiting Scholar, Federal Reserve Bank of Cleveland

September 2008

Visiting Scholar, Federal Reserve Bank of Atlanta

July 1997 – June 2003

Assistant Professor of Finance, The Wharton School, University of Pennsylvania

Sep. 2000 – Aug. 2001

National Fellow, Hoover Institution, Stanford University

June 2000

Visiting Scholar, Bank of Portugal, Lisbon

June 1999, July 2007

Visiting Scholar, Federal Reserve Bank of Minneapolis

Articles Published in Peer-Reviewed Journals

"The 2009 Recovery Act: Stimulus At The Extensive And Intensive Labor Margins" with M. Saif Mehkari, *European Economic Review*, June 2016, 85, pp. 208-228.

"The Expected Inflation Channel Of Government Spending In The Postwar U.S." with Rong Li, *European Economic Review*, February 2015, 74, pp. 36-56.

"The Analytics Of Technology News Shocks" with M. Saif Mehkari, *Journal of Economic Theory*, September 2014, 153, pp. 392-427.

"The American Recovery and Reinvestment Act: Solely a Government Jobs Program?" with T. Conley, *Journal of Monetary Economics*, July 2013, 60(5), pp. 535-549.

"Integrating Sticky Information and Sticky Prices" with T. Kitamura and T. Tsuruga, *Review of Economics and Statistics*, August 2010, 92, pp. 657-669.

"What Do Technology Shocks Tell Us about the New Keynesian Paradigm?" with J. Han and Y. C. Tsai, *Journal of Monetary Economics*, May 2009, 56(4), pp. 560-569.

"Sticky Information: The Impact of Different Information Updating Assumptions" with T. Tsuruga, *Journal of Money, Credit and Banking*, December 2005, 37, pp. 1143-1152.

"Stabilizing Non-Fundamental Asset Price Movements under Discretion and Limited Information" *Journal of Monetary Economics*, December 2005, 52(4), pp. 727-747.

"Keynesian Conundrum: Multiplicity and Time Consistent Stabilization" *Review of Economic Dynamics*, January 2005, 8, pp. 154-177.

"The Fed Response to Equity Prices and Inflation" with T. Conley, *American Economic Review*, May 2004, 94, pp. 24-28.

"Optimal Random Monetary Policy with Nominal Rigidity" *Journal of Economic Theory*, September 2003, 112(1), pp. 66-78.

"A Spatial Analysis of Sectoral Complementarity" with T. Conley, *Journal of Political Economy*, April 2003, 111, pp. 311-352.

"Jealousy and Equilibrium Overconsumption" with W.F. Liu, *American Economic Review*, March 2003, 93, pp. 423-428.

"The Natural Rate of Q" *American Economic Review*, May 2002, 92, pp. 96-101.

"Monetary Policy and Asset Prices: A Comment" *Journal of Monetary Economics*, January 2002, 49, pp. 99-106.

"Ruling Out Pareto Dominated Equilibria" *Journal of Economic Dynamics and Control*, December 2001, 25, pp. 1899-1910.

"Investment and Interest Rate Policy" *Journal of Economic Theory*, May 2001, 98, pp. 85-113.

"Exchange Rates and the Fiscal Theory of the Price Level" *Journal of Monetary Economics*, June 2000, 45, pp. 613-630.

"Aggregation and Irrelevance in Multi-Sector Models" *Journal of Monetary Economics*, April 1999, 43, pp. 391-410.

"Some Effects of Taxes on Schooling and Training" with L. Lochner, C. Taber, and M.B. Wittekind, *American Economic Review*, May 1996, 86, pp. 340-346.

Forthcoming Papers

"Fiscal Policy Spillovers: Points Of Employment To Places Of Residence" with Peter B. McCrory, FORTHCOMING: *Economic Journal*.

Working Papers

"Local and Aggregate Fiscal Policy Multipliers" Federal Reserve Bank of St. Louis Working Paper 2016-004A, posted March 2016.
DOI: <https://dx.doi.org/10.20955/wp.2016.004>

"Local Fiscal Multipliers, Negative Spillovers and the Macroeconomy" Federal Reserve Bank of St. Louis Working Paper 2015-026A, posted September 2015.

"Schools and Stimulus" with M. Saif Mehkari, Federal Reserve Bank of St. Louis Working Paper 2015-004A, posted March 2015.

"A Cup Runneth Over: Fiscal Policy Spillovers from the 2009 Recovery Act" with Peter B. McCrory, Working Paper 2014-029B, posted October 2014, updated February 2015.

"The 2009 Recovery Act: Stimulus at the Extensive and Intensive Labor Margins" with M. Saif Mehkari, Working Paper 2014-023A, posted August 2014.

"Creating Jobs Via the 2009 Recovery Act: State Medicaid Grants Compared to Broadly-Directed Spending" Federal Reserve Bank of St. Louis Working Paper 2013-035A, posted November 2013.

"Handling Non-Invertibility: Theory and Applications" with J. Han, July 2011

"News Shocks and Forward-Compatible Investment" with S. Mehkari, March 2011

"A Search for Timing Effects of Macroeconomic Shocks in the U.S." with J. Han, 2009

"Executing Long Run Restrictions" with L. Kiefer, August 2008

"Does the Federal Reserve Do What It Says It Expects to Do?" with T. Mirzoev and T. Conley, January 2007

Articles in Federal Reserve Bank of St. Louis Publications

"The 2009 Recovery Act: Directly Created And Saved Jobs Were Primarily In Government" Federal Reserve Bank of St. Louis *Review*, Second Quarter 2014, Vol. 96, No. 2, pp. 123-146.

"Liftoff And The Natural Rate Of Interest" *Economic Synopses*, 2015-06-05, 2015, No. 12.

Professional Activities

Member, "Committee on Transportation Investments in Response to Economic Downturns," Transportation Research Board, National Research Council, 2011-2012

Associate Editor, *Macroeconomic Dynamics* (2001-2006)

Associate Editor, *Journal of Money, Credit and Banking* (2001-present)

Referee for *American Economic Review*, *Econometrica*, *Economic Theory*, *International Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Economic Theory*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *National Science Foundation*