

Riccardo DiCecio—Senior Economist and Special Assistant to the President

Joined the Bank Staff August, 2004

Education

Ph.D. Economics, Northwestern University, 2004
M.A. Economics, Northwestern University, 2000
M.A. Economics, Università Commerciale L. Bocconi Milan, Italy,
1997
B.A. Economics, Università Commerciale L. Bocconi Milan, Italy,
1996

Areas of Interest Macroeconomics, Monetary Economics

Previous Experience

1999-2004 Teaching Assistant, Northwestern University
2003-2004 Research Assistant to Professor M. Eichenbaum
2000-2004 Research Assistant to Professor L. J. Christiano
1996-1998 Teaching Assistant, Università Commerciale L. Bocconi

Journal Publications

"Asymmetry, Complementarities, and State Dependence in Federal Reserve Forecasts,"
with Julieta Caunedo, Ivana Komunjer, and Michael T. Owyang, *Journal of Money, Credit,
and Banking*, February, 2020, Vol. 52, No. 1, pp. 205-228.

"Externalities, Endogenous Productivity, and Poverty Traps," with Levon Barseghyan,
European Economic Review, June 2016, Vol. 85, pp. 112-126.

"A Flexible Finite-Horizon Alternative To Long-run Restrictions With An Application To Technology Shocks," with Neville Francis, Michael T. Owyang, and Jennifer E. Roush, *Review of Economics and Statistics*, October 2014, Vol. 96, No. 4, pp. 638–647., Publisher DOI: https://doi.org/10.1162/REST_a_00406

"Cross-country Income Convergence Revisited," with Levon Barseghyan, *Economics Letters*, December 2011, Vol. 3, No. 113, pp. 244-7.

"Entry Costs, Industry Structure, and Cross-Country Income and TFP Differences," with Levon Barseghyan, *Journal of Economic Theory*, September 2011, Vol. 146, No. 5, pp. 1828-51.

"Income Convergence in the United States: A Tale of Migration and Urbanization," with Charles S. Gascon, *Annals of Regional Science*, October 2010, Vol. 45, No. 2, pp. 365-77.

"Sticky Wages and Sectoral Labor Comovement," *Journal of Economic Dynamics & Control*, March 2009, Vol. 33, No. 3, pp. 538-53.

"Optimal Monetary Policy, Endogenous Sticky Prices, and Multiple Equilibria," with Levon Barseghyan, *B E Journal of Macroeconomics*, January 2007, Vol. 7, No. 1, pp. Article 8.

Working Papers

"Optimal Monetary Policy for the Masses," with James Bullard, Federal Reserve Bank of St. Louis Working Paper 2019-009C, April 2019.

"Identifying Technology Shocks in the Frequency Domain," with Michael T. Owyang, Federal Reserve Bank of St. Louis Working Paper 2010-025A, August 2010.

"Aggregate Shocks and Labor Market Fluctuations," with Helge Braun and Reinout De Bock, Federal Reserve Bank of St. Louis Working Paper 2006-004A, January 2006.

"Heterogeneous Firms, Productivity, and Poverty Traps," with Levon Barseghyan, Federal Reserve Bank of St. Louis Working Paper 2005-068B, October 2005.

Articles in Federal Reserve Bank of St. Louis Publications

"Institutional Causes of Output Volatility," Federal Reserve Bank of St. Louis *Review*, May/June 2010, Vol. 92, No. 3, pp. 205-224.

"Supply Shocks, Demand Shocks, and Labor Market Fluctuations," Federal Reserve Bank of St. Louis *Review*, May/June 2009, Vol. 91, No. 3, pp. 155-178.

"Changing Trends in the Labor Force: A Survey," Federal Reserve Bank of St. Louis *Review*, January/February 2008, Vol. 90, No. 1, pp. 47-62.

"An Estimated DSGE Model for the United Kingdom," Federal Reserve Bank of St. Louis *Review*, July/August 2007, Vol. 89, No. 4, pp. 215-232.