

## **Riccardo DiCecio -- Economic Policy Advisor and Special Assistant to the President**

**Joined the Bank Staff** August, 2004

**Education**

- Ph.D. Economics  
Northwestern University  
2004
- M.A. Economics  
Northwestern University  
2000
- M.A. Economics  
Università Commerciale L. Bocconi Milan, Italy  
1997
- B.A. Economics  
Università Commerciale L. Bocconi Milan, Italy  
1996

**Areas of Interest**      Macroeconomics, Monetary Economics

### **Previous Experience**

1999-2004	Teaching Assistant, Northwestern University
2003-2004	Research Assistant to Professor M. Eichenbaum
2000-2004	Research Assistant to Professor L. J. Christiano
1996-1998	Teaching Assistant, Università Commerciale L. Bocconi

### **Journal Publications**

"Asymmetry, Complementarities, and State Dependence in Federal Reserve Forecasts," with Julieta Caunedo, Ivana Komunjer, and Michael T. Owyang, *Journal of Money, Credit, and Banking*, February, 2020, Vol. 52, No. 1, pp. 205-228.

"Externalities, Endogenous Productivity, and Poverty Traps," with Levon Barseghyan, *European Economic Review*, June 2016, Vol. 85, pp. 112-126.

"A Flexible Finite-Horizon Alternative To Long-run Restrictions With An Application To Technology Shocks," with Neville Francis, Michael T. Owyang, and Jennifer E. Roush, *Review of Economics and Statistics*, October 2014, Vol. 96, No. 4, pp. 638–647.

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"Cross-country Income Convergence Revisited," with Levon Barseghyan, *Economics Letters*, December 2011, Vol. 3, No. 113, pp. 244-7.

"Entry Costs, Industry Structure, and Cross-Country Income and TFP Differences," with Levon Barseghyan, *Journal of Economic Theory*, September 2011, Vol. 146, No. 5, pp. 1828-51.

"Income Convergence in the United States: A Tale of Migration and Urbanization," with Charles S. Gascon, *Annals of Regional Science*, October 2010, Vol. 45, No. 2, pp. 365-77.

"Sticky Wages and Sectoral Labor Comovement," *Journal of Economic Dynamics & Control*, March 2009, Vol. 33, No. 3, pp. 538-53.

"Optimal Monetary Policy, Endogenous Sticky Prices, and Multiple Equilibria," with Levon Barseghyan, *BE Journal of Macroeconomics*, January 2007, Vol. 7, No. 1, pp. Article 8.

## **Working Papers**

"Optimal Monetary Policy for the Masses," with James Bullard, Federal Reserve Bank of St. Louis Working Paper 2019-009E, July 2023.

"Identifying Technology Shocks in the Frequency Domain," with Michael T. Owyang, Federal Reserve Bank of St. Louis Working Paper 2010-025A, August 2010.

"Aggregate Shocks and Labor Market Fluctuations," with Helge Braun and Reinout De Bock, Federal Reserve Bank of St. Louis Working Paper 2006-004A, January 2006.

"Heterogeneous Firms, Productivity, and Poverty Traps," with Levon Barseghyan, Federal Reserve Bank of St. Louis Working Paper 2005-068B, October 2005.

## **Articles in Federal Reserve Bank of St. Louis Publications**

"Institutional Causes of Output Volatility," Federal Reserve Bank of St. Louis *Review*, May/June 2010, Vol. 92, No. 3, pp. 205-224.

"Supply Shocks, Demand Shocks, and Labor Market Fluctuations," Federal Reserve Bank of St. Louis *Review*, May/June 2009, Vol. 91, No. 3, pp. 155-178.

"Changing Trends in the Labor Force: A Survey," Federal Reserve Bank of St. Louis *Review*, January/February 2008, Vol. 90, No. 1, pp. 47-62.

"An Estimated DSGE Model for the United Kingdom," Federal Reserve Bank of St. Louis *Review*, July/August 2007, Vol. 89, No. 4, pp. 215-232.