

Board of Governors' Statistical Releases on FRASER

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The views expressed in this presentation are my own and do not necessarily represent the views of the Federal Reserve Bank of St. Louis or the Federal Reserve System.

Indexes of Business Conditions.

Rapid changes are now going on in every department of industry in consequence of the reorganization necessary for war and in preparation for future conditions.

of these bid for the war itself.

for the development of an automatic business conditions, alterations in the from time to time banking and Board, therefore the extension of service, with a indexes of industrial conditions. It as nearly scientific

be made. The Board will endeavor to expand and coordinate the statistical service of the several Federal Reserve Banks in accordance with a general plan on some common basis designed to adapt itself to the special conditions obtaining in each of the several districts. This general statistical or reporting service will be under the direction of the Board in order that uniformity and harmony of results may be obtained. Further details of the plan will be announced at an early date.

Meeting of Advisory Council.

The usual quarterly meeting of the Federal Advisory Council was held in Washington on May 20 and 21. A series of topics relating to

banking and credit. The Federal Reserve Board, therefore, has in contemplation plans for the extension of its statistical and reporting service, with a view of establishing a series of indexes of industrial, business, and financial conditions. It is desired that these indexes be as nearly scientific and authoritative as they can be made. The Board will endeavor to expand

million dollars or more of capital and surplus, and banks organized to do a foreign banking business in which national banks are stockholders to an amount not exceeding 10 per cent of their capital and surplus.

Recommendations: The Council believes that member banks and banks authorized to do a foreign business in which member banks are stockholders should be encouraged to take care of the foreign business of the country during the continuance of the war.

The Council reaffirms its statement made on February 19, 1917, as follows: "The Council recommends that the foreign business of the Federal Reserve Banks should for the present be conducted through correspondents, and

Statistical Releases on FRASER

- Research value is high:
 - Federal Reserve was an early collector and distributor of national and regional data
 - Developed index data for wholesale prices and industrial production
 - Regular and consistent production of data to correspond with publication schedule
 - Reflect the current assessment of the economy (not the more complete assessment that comes later)
- Necessary information that needed to be gathered for proper functioning of the central bank's duties

Historical Statistical Releases: digitization difficulties

- Historically not well distributed
- No complete collection held anywhere
- Difficult to assemble a lengthy time series, particularly for older series
- Multiple titles for same data
- Same title used for different data

Statistical Releases distribution

- Compared to other statistical publications, the Statistical Releases were generally not well distributed.
- Because the Board is an independent agency, it was not part of the Federal Depository Library Program, so they were not distributed through that channel.

Statistical Releases distribution

- The BEA's (print) *Survey of Current Business* is held* by almost 2000 libraries
- The (print) *Federal Reserve Bulletin* is held* by roughly 1600 libraries
- Most (print) statistical releases are held* by fewer than 20 libraries

*Based on holdings listed in OCLC

Digitization of BOG data

- Some Statistical Releases were digitized early for FRASER (about 6,000 issues)
- For the centennial, Fed researchers indicated preference for digitizing the Statistical Releases
- As a result, the Statistical Releases in the Board Library were collected and sent out for digitization (39,000 issues)
- This collection was then organized and added to the statistical releases on FRASER

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ALL TITLES

SORT BY: Title ▼

[H.3 Aggregate Reserves of Depository Institutions and the Monetary Base](#)[H.4.1 Factors Affecting Bank Reserves and Condition Statement of F.R. Banks](#)[H.4.2 Weekly Condition Report of Large Commercial Banks and Domestic Subsidiaries](#)[H.4.3 Condition of Weekly Reporting Member Banks in New York and Chicago](#)[H.5 Selected Borrowings in Immediately Available Funds of Large Commercial Banks](#)[H.6 Money Stock Measures](#)[H.7 Deposits, Reserves and Borrowings of Member Banks](#)[H.8 Assets and Liabilities of Commercial Banks in the United States](#)[H.8 Assets and Liabilities of Insured Domestically Chartered and Foreign-Related Banking Institutions](#)[H.8a Weekly Department Store Sales](#)[H.8b Weekly Department Store Sales - Selected Cities and Areas](#)[H.9 Weekly Summary of Reserves and Interest Rates](#)

H.4.1 Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

DATE: 1916-1996

[View » \(4216 items\)](#)

AUTHORS:

- Board of Governors of the Federal Reserve System (U.S.) , 1935-
- Federal Reserve Board , 1914-1935

ALTERNATE TITLES:

Resources and Liabilities of the Federal Reserve Banks (B 801) , 1914-1927

Condition of the Federal Reserve Banks (FR 283) , 1928-1946

Condition of Federal Reserve Banks (H.4.1) , 1946-1955

Weekly Averages of Member Bank Reserves, Reserve Bank Credit, and Related Items and Statement of Condition of the Federal Reserve Banks (H.4.1) , 1956-1961

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks (H.4.1) , 1961-1980

Factors Affecting Bank Reserves of Depository Institutions and Condition Statement of F.R. Banks , 1981-1984

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F. R. Banks (H.4.1) , 1984-1997

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks , 1997-

H.4.1 Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

SUBJECTS:

- Statistics
- Federal Reserve banks

FRASER adds consistent titles

- When the ‘parent’ is clear and the line is straight, statistical releases are combined into a single title
- The preceding titles are listed under the term alternate title, and our metadata establishes one title (the most recent one) as the uniform title

G.12.3 Industrial Production

DATE: 1939-1990

[View » \(627 items\)](#)

AUTHOR:

- Board of Governors of the Federal Reserve System (U.S.), 1935-

ALTERNATE TITLES:

- Business Indexes (G.12.3) , 1938-1973
- Industrial Production , 1973-1990
- G.12.3 Industrial Production

National Summary of
Business Conditions

.12.3
Busin

G.12.3 (1973-1990)
Industrial Production

G.3 Capacity Utilization, Manufacturing, Mining, Utilities and Industrial Materials

DATE: 1967-1990

[View » \(202 items\)](#)

AUTHOR:

- Board of Governors of the Federal Reserve System (U.S.), 1935-

ALTERNATE TITLES:

- Capacity Utilization in Manufacturing (E.5, Quarterly) , 1967-1976
- Capacity Utilization: Manufacturing and Materials (G.3. Monthly) , 1976-Jun 1983
- Capacity Utilization, Manufacturing, Mining, Utilities and Industrial Materials , Jul 1983-1990
- G.3 Capacity Utilization, Manufacturing, Mining, Utilities and Industrial Materials

G.3 (1983-1990)
Capacity Utilization,
Manufacturing, Mining,
Utilities
and Industrial Materials

G.17 Industrial Production and Capacity Utilization

DATE: 1990-2004

[View » \(187 items\)](#)

AUTHOR:

- Board of Governors of the Federal Reserve System (U.S.), 1935-

ALTERNATE TITLES:

- Industrial Production and Capacity Utilization , 1990-

Links added to
the Federal
Reserve Board
Statistical
Release
Publication
History Working
Paper

| | |
|----|--|
| 46 | <p><u>G.11 Monthly Report of Condition for U.S. Agencies, Branches, and Domestic Banking Subsidiaries of Foreign Banks</u> 1972-1980 Monthly <u>Note:</u> From November 1972 through May 1980, U.S. branches and agencies of foreign banks had filed a monthly FR 886a report. Aggregate data from that report were available through the Federal Reserve monthly statistical release G.11, last issued on July 10, 1980.</p> |
| 47 | <p>G.12.2 National Summary of Business Conditions⁹ 1923-1973 Monthly <u>Note:</u> In 1973, National Summary of Business Conditions (G.12.2) merged with Business Indexes (G.12.3) to form Industrial Production (G.12.3).</p> |
| 48 | <p><u>G.12.3 Industrial Production¹⁰</u> 1973-1990 Monthly <u>Formerly:</u> 1938-1973 Business Indexes (G.12.3) <u>Note:</u> In 1990, Industrial Production (G.12.3) merged with Capacity Utilization, Manufacturing, Mining, Utilities and Industrial Materials (G.3) to form Industrial Production and Capacity Utilization (G.17).</p> |
| 49 | <p><u>G.13 Selected Interest Rates¹¹</u> 1979-2002 Monthly <u>Formerly:</u> 1929-1936 Money Rates Open Market Rates in New York City (Weekly) 1936-1940 Open Market Money Rates in New York City (Weekly) 1940-1942 Open Market Rates in New York City (Weekly) 1942-1944 Open Market Money Rates in New York City (Weekly) 1944-1976 Open Market Money Rates and Bond Prices (G.13, Monthly) 1977-1979 Selected Interest Rates and Bond Prices (G.13 Monthly) <u>Note:</u> In 1976, U.S. Government Security Yields and Prices (G.14) was incorporated into Open Market Money Rates and Bond Prices (G.13). Selected Interest Rates (G.13, monthly) was discontinued on Jan. 8, 2002. The data can be found in Selected Interest Rates (H.15, daily & weekly).</p> |

FRASER provides

- Access:
 - By title, theme, subject, and Seldin's working paper
 - Via Google search (in FRASER and externally)
 - Through DPLA and our OAI feed
- The documents:
 - 98 titles, nearly the entire collection of titles
 - 47,563 issues (at least 5/6 of the issues)
- Supporting information:
 - Metadata in MODS
 - Subjects, themes, and author links
 - Uniform titles, when relevant
 - Links to series in FRED

Future plans

- Track down missing issues and titles and add them to FRASER
- Send updates to Board for revision of publication history working paper
- Experiment with OCR for data tables
- Connect FRED and FRASER more/better
- Look for similarly lightly distributed data releases—these are gold for researchers as they offer previously unused/undiscovered data to mine

THANK YOU!

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