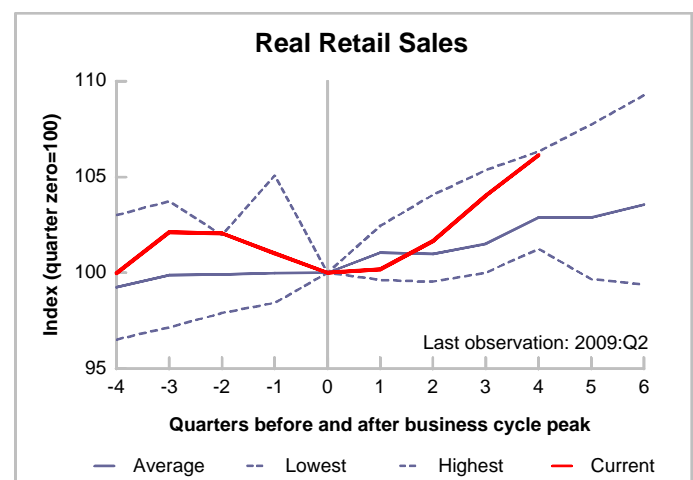
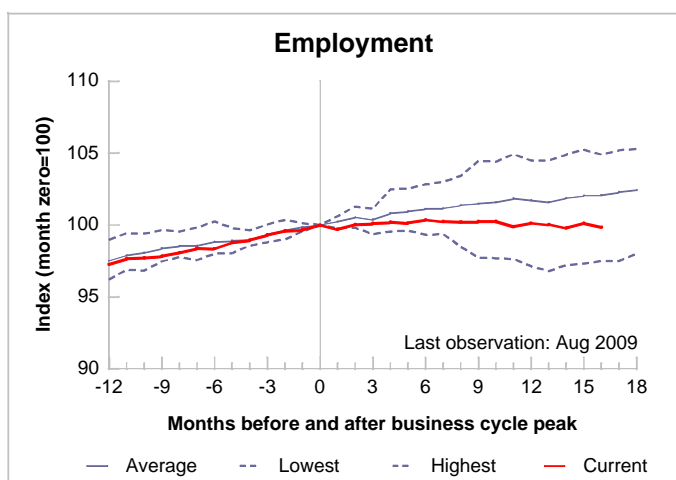
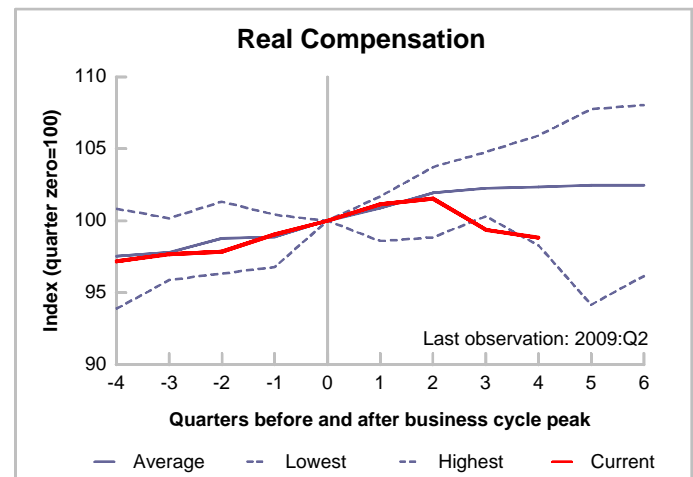
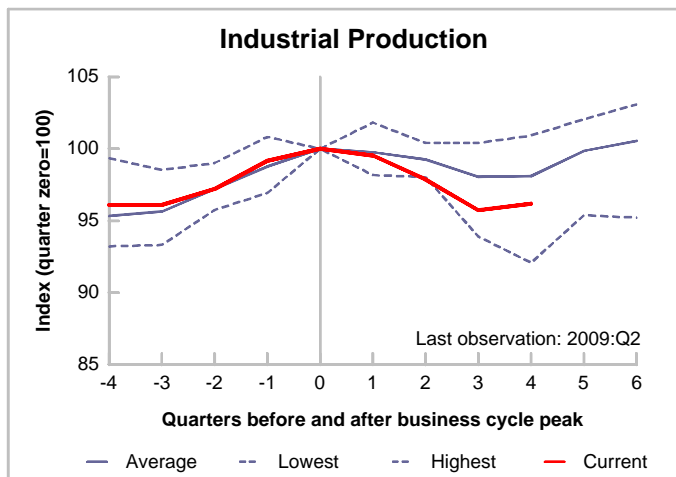


## Tracking the Global Recession: Economic Indicators - Australia



Data last updated 2009-11-06.

NOTE: The charts plot four main economic indicators similar to those tracked by the [NBER](#) dating committee for the U.S.; each series is indexed to 100 at the business cycle peak. The red line indicates the [current recession](#). The solid blue line indicates the average of the [previous seven recessions](#), starting with the April 1977 peak. The two dashed lines report the highest and lowest values recorded across these previous recessions.

SOURCE: *Main Economic Indicators and Quarterly National Accounts*, © Organisation for Economic Co-Operation and Development (OECD), <<http://www.oecd.org>>.

Industrial Production (industry excluding construction); Real Compensation (compensation of employees deflated by the price index for private consumption); Civilian Employment; Real Retail Sales (value of retail sales deflated by the consumer price index: all items [seasonally adjusted by the Federal Reserve Bank of St. Louis])

2009 Federal Reserve Bank of St. Louis: [research.stlouisfed.org](http://research.stlouisfed.org)