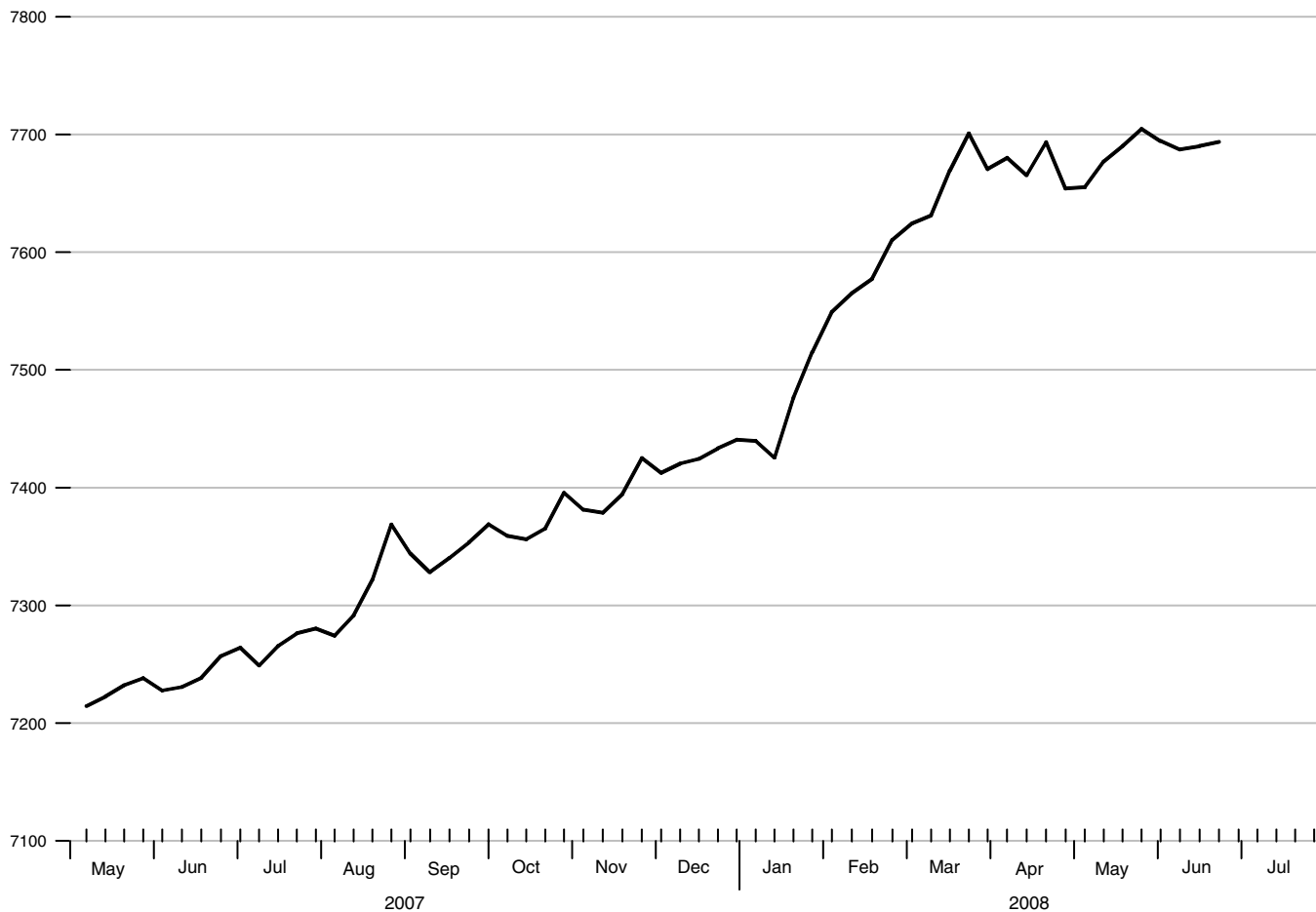


**M2**

Averages of Daily Figures, Seasonally Adjusted

Billions of dollars



**M2**

To the average  
of four weeks  
ending:

Compounded annual rates of change, average of four weeks ending:

	06/25/07	09/17/07	11/26/07	12/24/07	01/21/08	02/18/08	03/31/08	04/28/08
11/26/07	5.2							
12/24/07	5.2	4.0						
01/21/08	5.0	4.0	4.5					
02/18/08	6.7	6.8	9.5	11.8				
03/31/08	7.8	8.3	11.1	12.8	16.6			
04/28/08	7.1	7.4	9.1	10.1	11.8	8.7		
05/26/08	6.7	6.7	7.9	8.4	9.4	6.6	1.2	
06/23/08	6.3	6.2	7.1	7.4	8.0	5.4	1.3	1.6