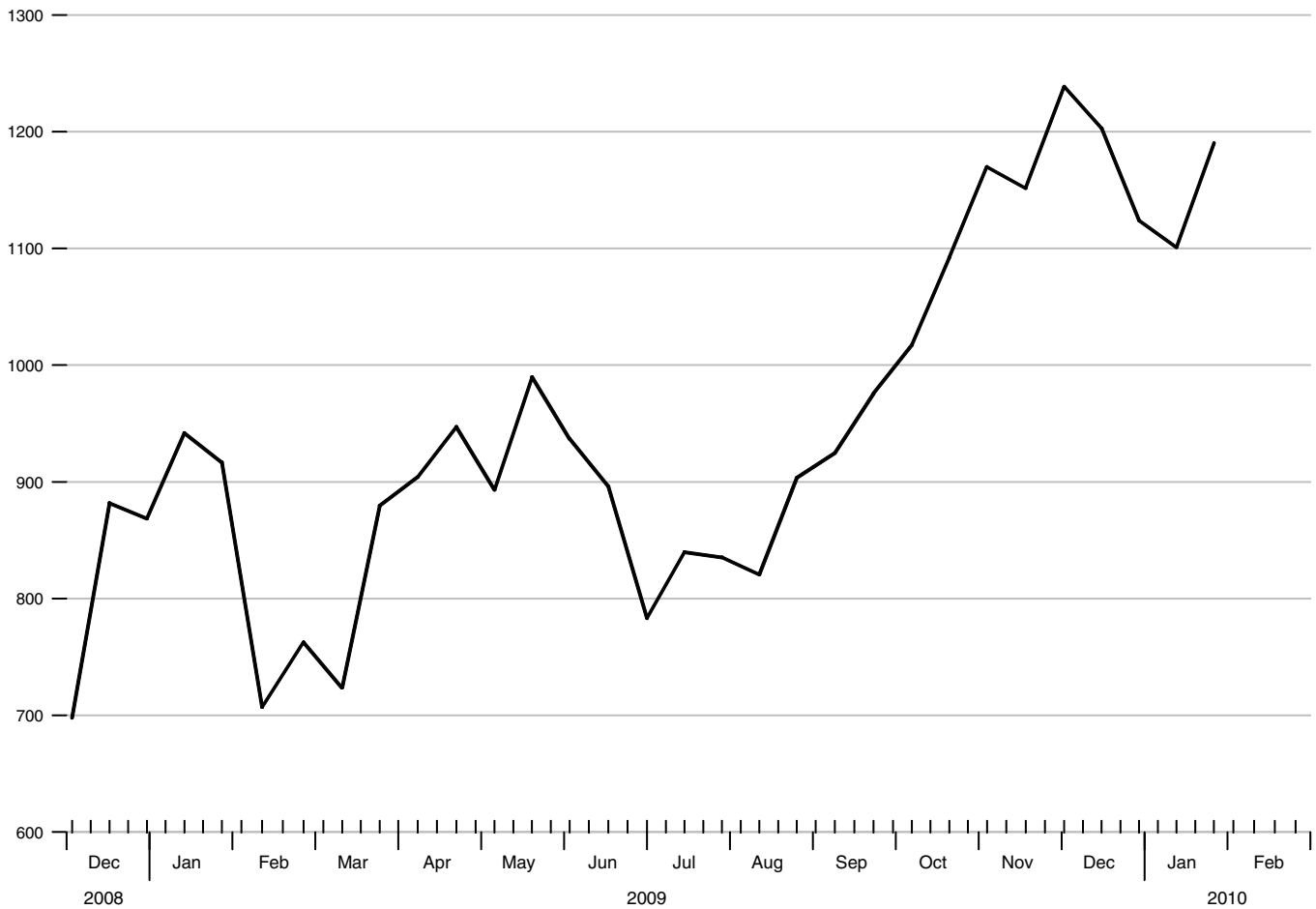


Adjusted Reserves

Seasonally Adjusted

Billions of dollars



Adjusted Reserves

To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

| | 01/28/09 | 04/22/09 | 07/01/09 | 07/29/09 | 08/26/09 | 09/23/09 | 11/04/09 | 12/02/09 |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 07/01/09 | -21.3 | | | | | | | |
| 07/29/09 | -18.8 | -31.0 | | | | | | |
| 08/26/09 | -12.2 | -18.6 | 18.7 | | | | | |
| 09/23/09 | 3.5 | 6.4 | 71.0 | 127.3 | | | | |
| 11/04/09 | 29.1 | 45.1 | 136.4 | 205.2 | 310.4 | | | |
| 12/02/09 | 34.6 | 51.5 | 130.4 | 179.4 | 236.5 | 229.5 | | |
| 12/30/09 | 27.6 | 39.2 | 92.0 | 117.5 | 137.8 | 112.1 | 20.2 | |
| 01/27/10 | 23.3 | 32.0 | 71.4 | 87.1 | 95.9 | 71.6 | 5.7 | -24.0 |