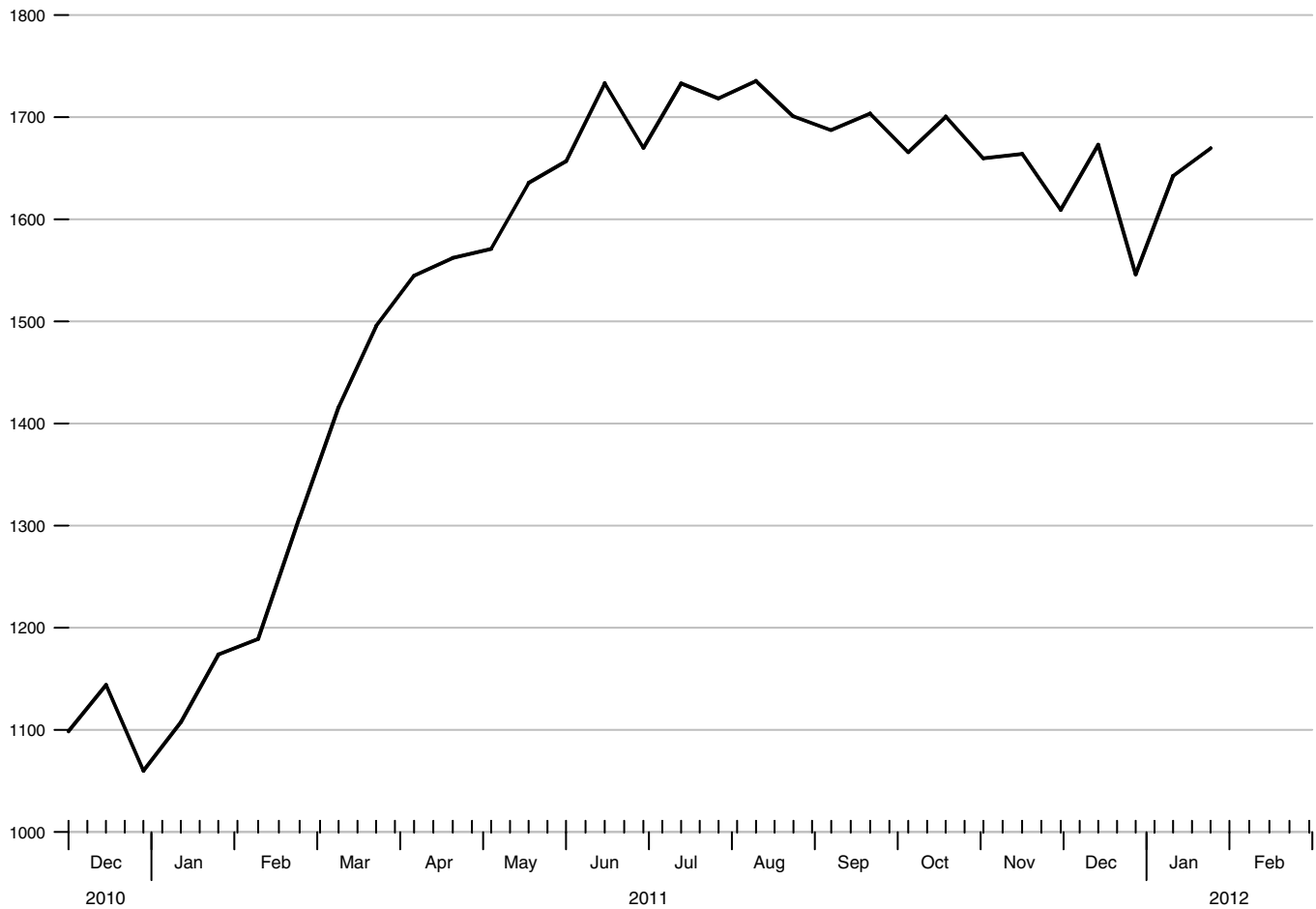


Adjusted Reserves

Seasonally Adjusted

Billions of dollars



Adjusted Reserves

To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	01/26/11	04/20/11	06/29/11	07/27/11	08/24/11	09/21/11	11/02/11	11/30/11
06/29/11	157.4							
07/27/11	128.9	47.8						
08/24/11	103.4	33.8	6.5					
09/21/11	83.4	23.0	-1.6	-10.8				
11/02/11	65.5	15.7	-3.6	-9.5	-11.0			
11/30/11	53.2	8.8	-8.8	-14.2	-16.5	-16.8		
12/28/11	45.2	5.3	-10.5	-15.2	-17.2	-17.6	-24.4	
01/25/12	45.2	8.7	-4.6	-7.9	-8.3	-6.6	-6.1	8.0