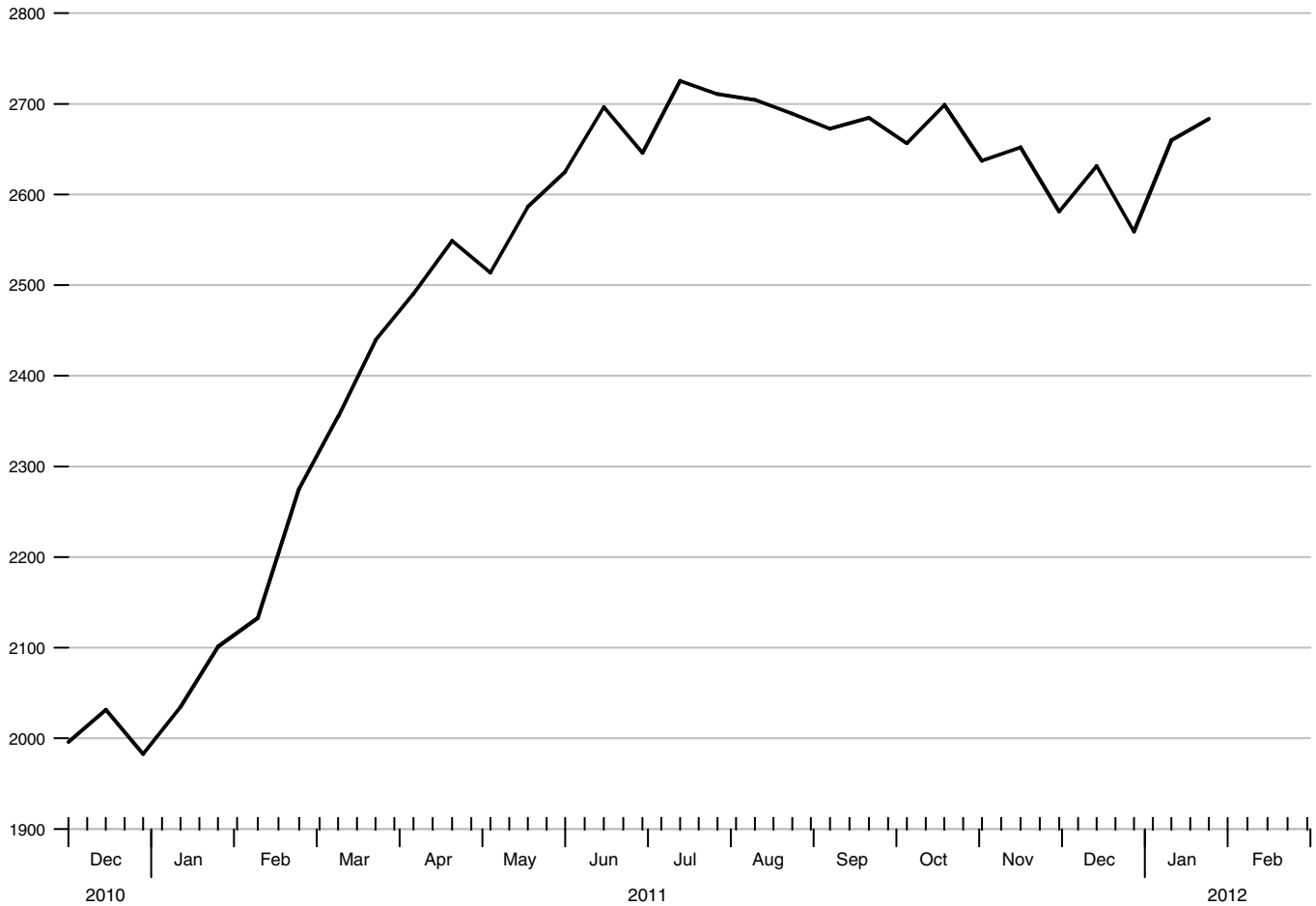


Adjusted Monetary Base

Averages of Daily Figures, Seasonally Adjusted

Billions of dollars



Adjusted Monetary Base

To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	01/26/11	04/20/11	06/29/11	07/27/11	08/24/11	09/21/11	11/02/11	11/30/11
06/29/11	83.1							
07/27/11	72.7	32.5						
08/24/11	58.4	21.7	6.4					
09/21/11	48.5	15.6	1.2	-9.1				
11/02/11	39.3	11.2	-0.3	-6.7	-5.4			
11/30/11	32.1	6.3	-4.8	-10.4	-10.6	-11.5		
12/28/11	27.9	4.4	-5.6	-10.3	-10.5	-11.1	-16.4	
01/25/12	29.2	7.9	0.0	-3.4	-2.2	-0.7	0.6	14.5