

National and District Data

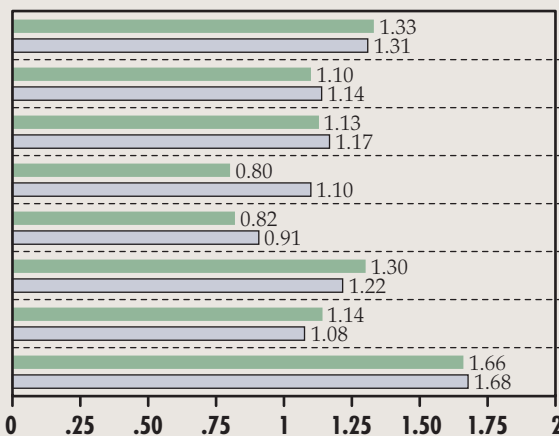
SELECTED INDICATORS OF THE NATIONAL ECONOMY AND BANKING, AGRICULTURAL AND BUSINESS CONDITIONS IN THE EIGHTH FEDERAL RESERVE DISTRICT

Commercial Bank Performance Ratios

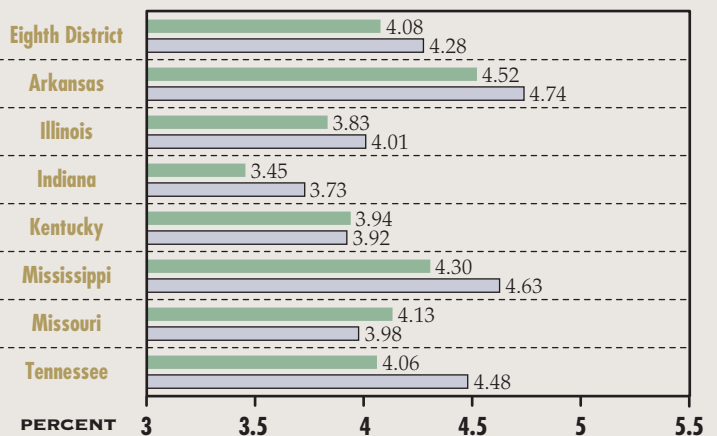
FOURTH QUARTER 2003

U.S. Banks by Asset Size	ALL	\$100 MILLION- \$300 MILLION	LESS THAN \$300 MILLION	\$300 MILLION- \$1 BILLION	LESS THAN \$1 BILLION	\$1BILLION- \$15 BILLION	LESS THAN \$15 BILLION	MORE THAN \$15 BILLION
Return on Average Assets*	1.41	1.18	1.10	1.27	1.18	1.45	1.31	1.45
Net Interest Margin*	3.96	4.47	4.50	4.35	4.43	4.13	4.28	3.81
Nonperforming Loan Ratio	1.20	0.91	0.96	0.86	0.92	0.98	0.95	1.33
Loan Loss Reserve Ratio	1.76	1.39	1.41	1.43	1.42	1.73	1.57	1.84

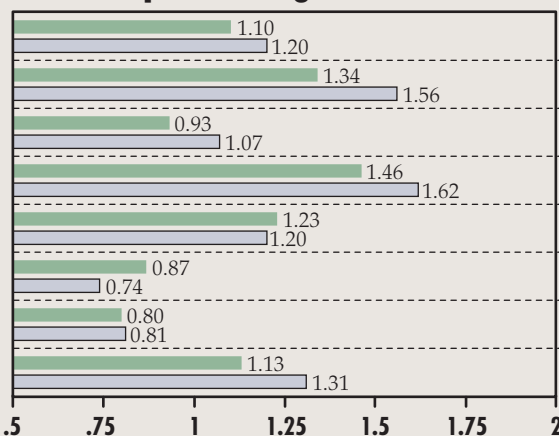
Return on Average Assets*



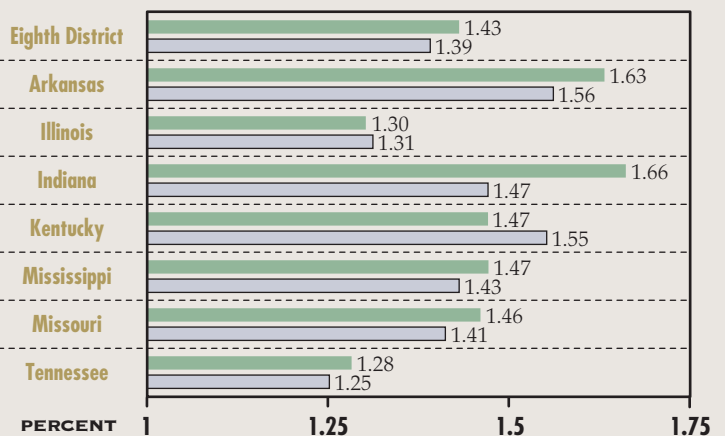
Net Interest Margin*



Nonperforming Loan Ratio



Loan Loss Reserve Ratio



● Fourth Quarter 2003

○ Fourth Quarter 2002

NOTE: Data include only that portion of the state within Eighth District boundaries.
SOURCE: FFIEC Reports of Condition and Income for all Insured U.S. Commercial Banks
*Annualized data

For additional banking and regional data, visit our web site at:
www.research.stlouisfed.org/fred/data/regional.html

Regional Economic Indicators

Nonfarm Employment Growth*

YEAR-OVER-YEAR PERCENT CHANGE

FOURTH QUARTER 2003									
	UNITED STATES	EIGHTH DISTRICT	ARKANSAS	ILLINOIS	INDIANA	KENTUCKY	MISSISSIPPI	MISSOURI	TENNESSEE
Total Nonagricultural	-0.2%	-0.4%	-0.3%	-0.8%	-0.7%	-0.6%	-0.1%	0.0%	0.2%
Natural Resources/Mining	-0.8	-1.2	-0.5	-1.7	0.9	-1.8	3.3	-7.3	-4.5
Construction	1.1	0.6	-1.9	-0.9	7.2	-2.1	1.6	2.9	-4.1
Manufacturing	-4.3	-2.5	-3.4	-2.9	-2.5	-1.8	-3.6	-1.3	-1.8
Trade/Transportation/Utilities	-0.7	-0.4	0.5	-0.2	-0.9	-0.6	0.9	-1.4	-0.1
Information	-4.5	-2.4	-3.3	-2.7	-0.8	0.2	0.8	-4.2	-2.3
Financial Activities	1.2	-0.1	0.9	-0.1	-0.8	-0.2	-0.6	0.0	0.3
Professional & Business Services	1.4	-0.2	-1.0	0.0	-3.5	0.3	5.0	-1.0	1.3
Educational & Health Services	2.0	1.2	2.2	0.7	-0.6	1.4	0.4	2.0	3.0
Leisure & Hospitality	0.8	0.1	1.7	-0.9	-0.1	0.4	-1.5	1.1	1.1
Other Services	-0.2	-1.7	-0.4	-2.4	0.3	-3.0	-2.0	-3.4	0.3
Government	-0.2	0.1	0.4	-1.2	0.3	-1.2	1.4	2.1	0.8

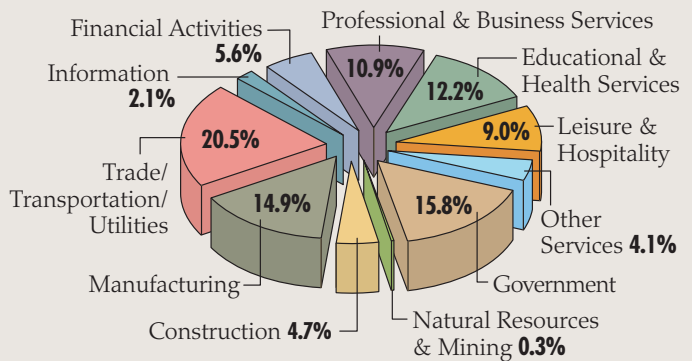
*NOTE: Nonfarm payroll employment series have been converted from the 1987 Standard Classification (SIC) system basis to a 2002 North American Industry Classification (NAICS) basis.

Unemployment Rates

PERCENT

	IV/2003	III/2003	IV/2002
United States	5.9%	6.1%	5.9%
Arkansas	6.5	6.4	5.6
Illinois	6.7	6.8	6.7
Indiana	5.1	5.3	5.0
Kentucky	6.0	6.3	5.7
Mississippi	5.8	6.3	6.9
Missouri	5.4	5.8	5.6
Tennessee	6.1	6.0	5.1

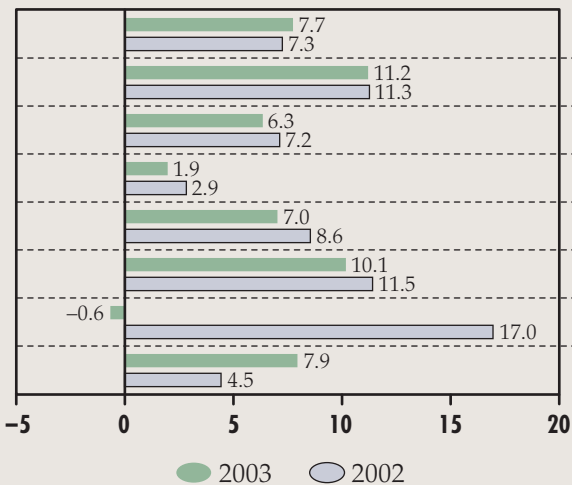
Eighth District Payroll Employment by Industry—2003



FOURTH QUARTER

Housing Permits

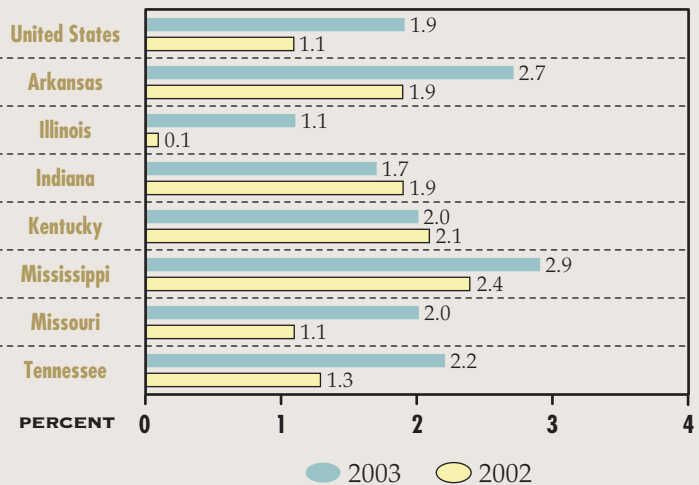
YEAR-OVER-YEAR PERCENT CHANGE IN YEAR-TO-DATE LEVELS



THIRD QUARTER

Real Personal Income[†]

YEAR-OVER-YEAR PERCENT CHANGE

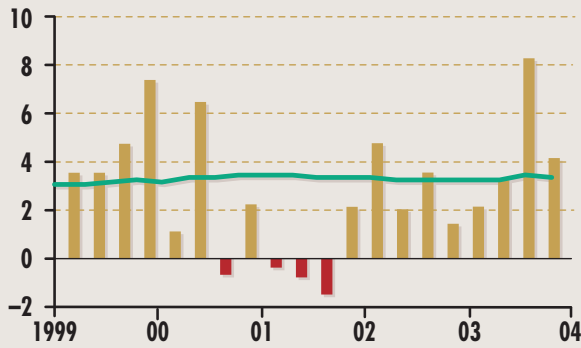


[†]NOTE: Real personal income is personal income divided by the PCE chained price index.

Major Macroeconomic Indicators

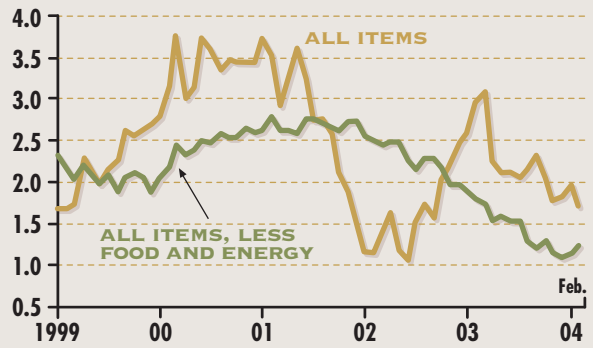
Real GDP Growth

PERCENT



Consumer Price Inflation

PERCENT



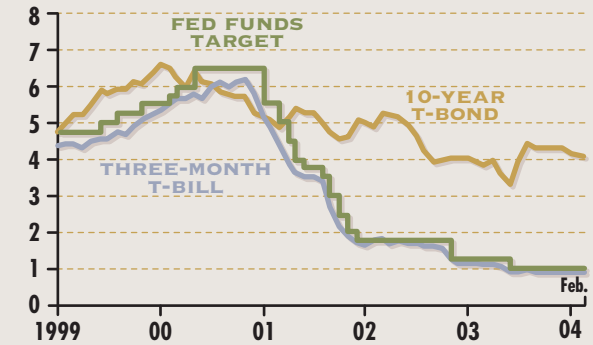
Civilian Unemployment Rate

PERCENT



Interest Rates

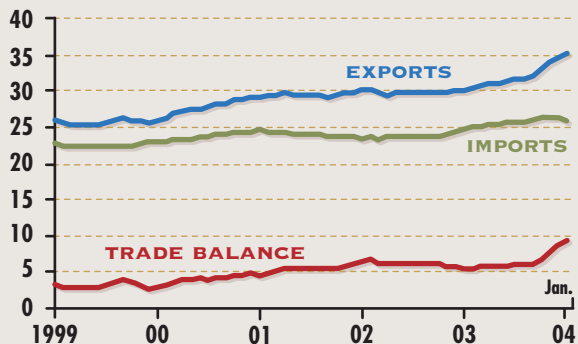
PERCENT



Farm Sector Indicators

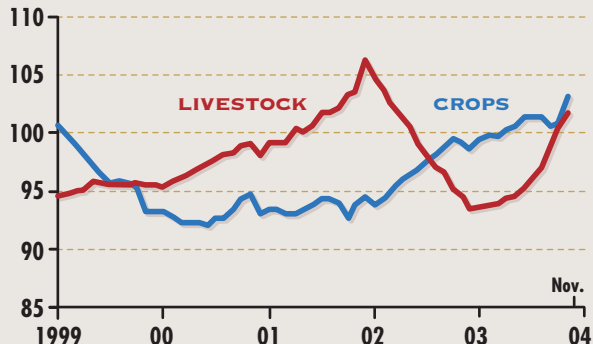
U.S. Agricultural Trade

BILLIONS OF DOLLARS



Farming Cash Receipts

BILLIONS OF DOLLARS



U.S. Crop and Livestock Prices

INDEX 1990-92=100

