## Monetary Trends

### Velocity
Nominal GDP/MZM, Nominal GDP/M2 (Ratio Scale)

- **MZM**
- **M2**

### Interest Rates
Percent

- **3-Month T-Bill**
- **MZM Own**
- **M2 Own**

### MZM Velocity and Interest Rate Spread
Ratio Scale

- 1974Q1 to 1993Q4
- 1994Q1 to present

### M2 Velocity and Interest Rate Spread
Ratio Scale

- 1974Q1 to 1993Q4
- 1994Q1 to present