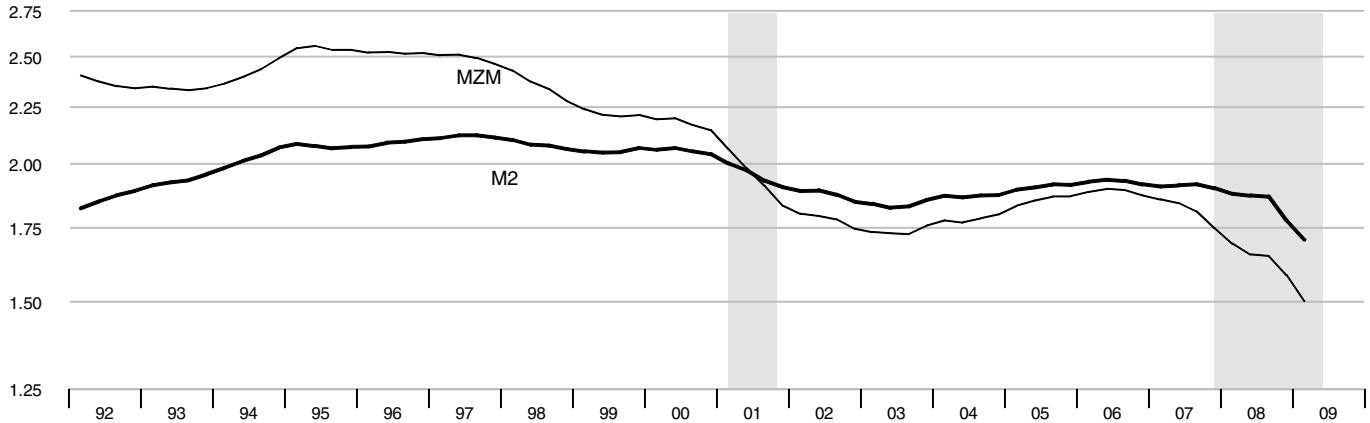


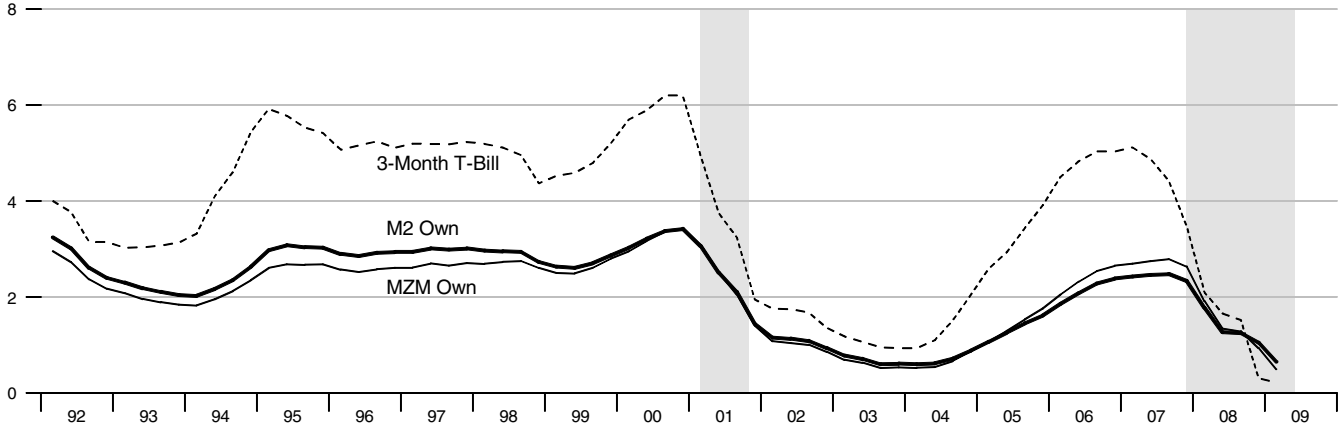
Velocity

Nominal GDP/MZM, Nominal GDP/M2 (Ratio Scale)



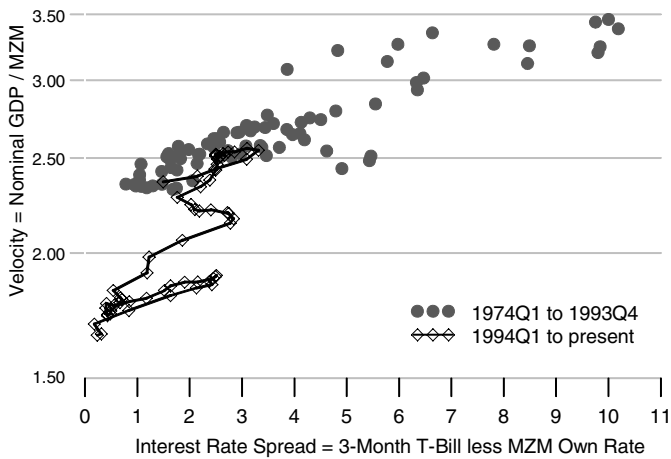
Interest Rates

Percent



MZM Velocity and Interest Rate Spread

Ratio Scale



M2 Velocity and Interest Rate Spread

Ratio Scale

