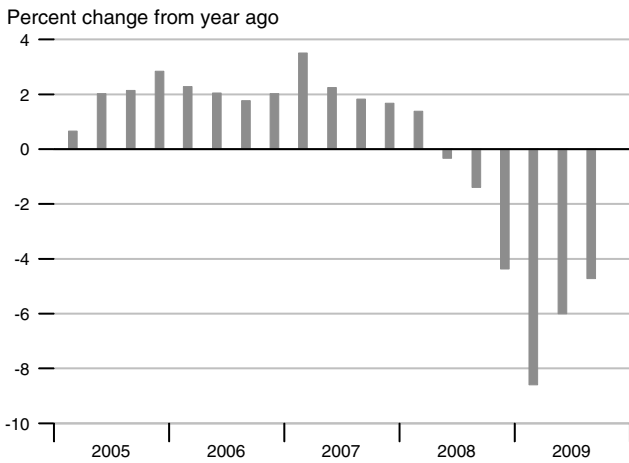
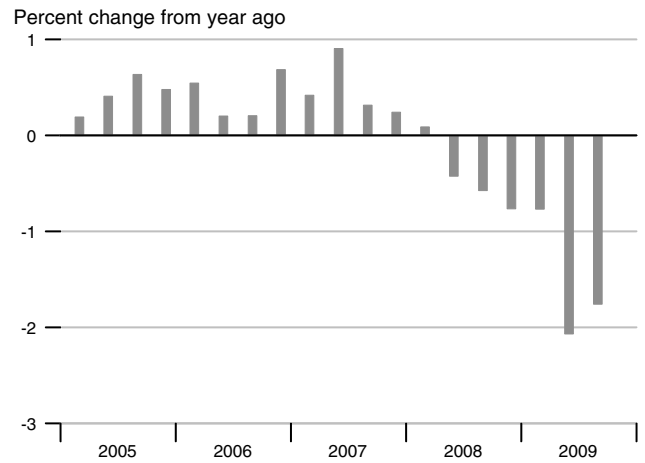


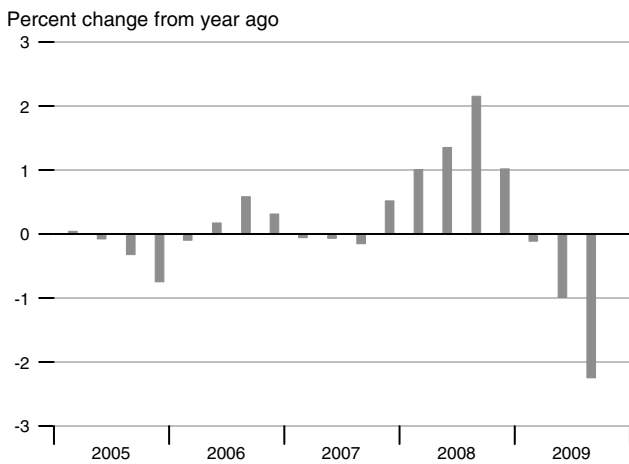
Real GDP



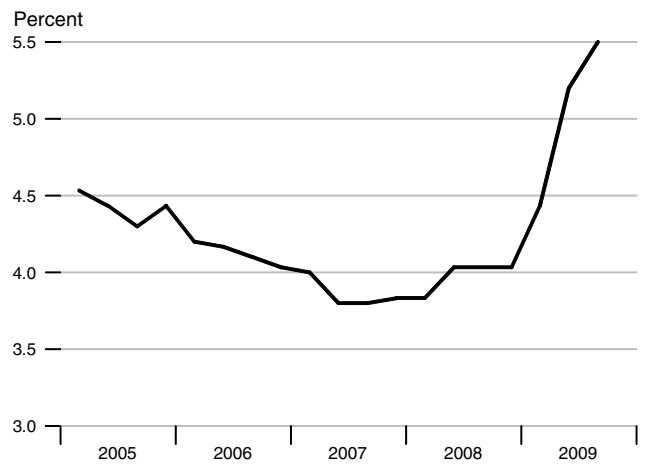
Employment



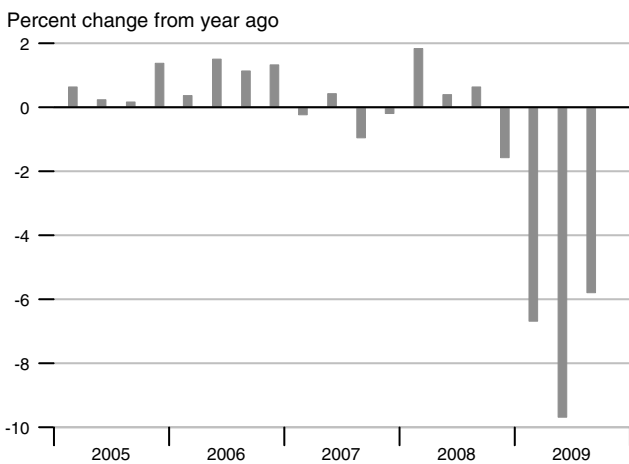
Consumer Price Index



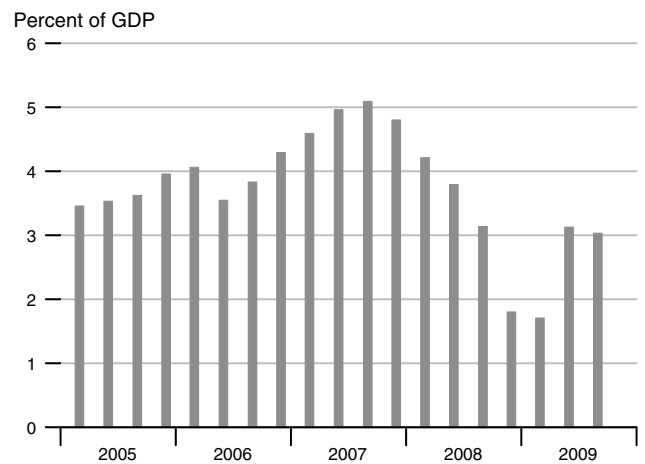
Unemployment Rate



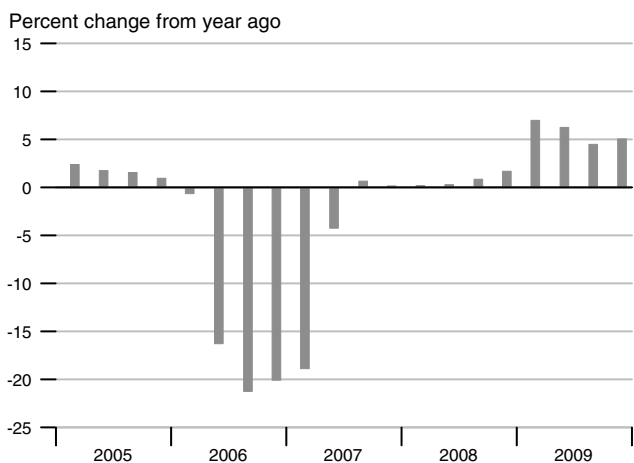
Real Monthly Earnings



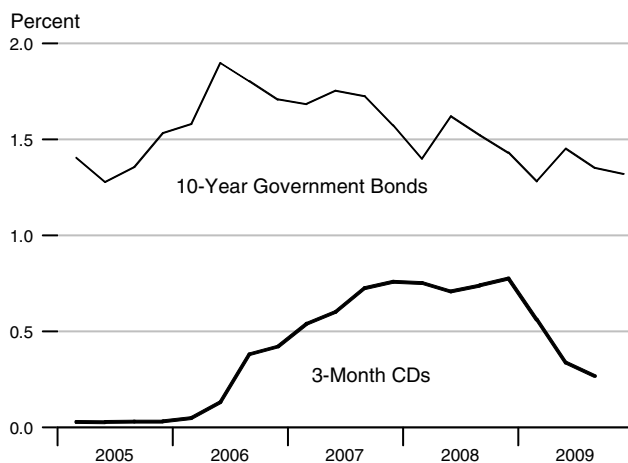
Current Account Balance



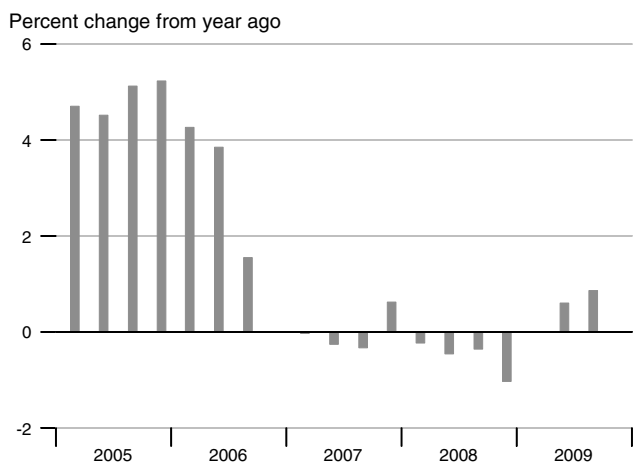
Adjusted Monetary Base



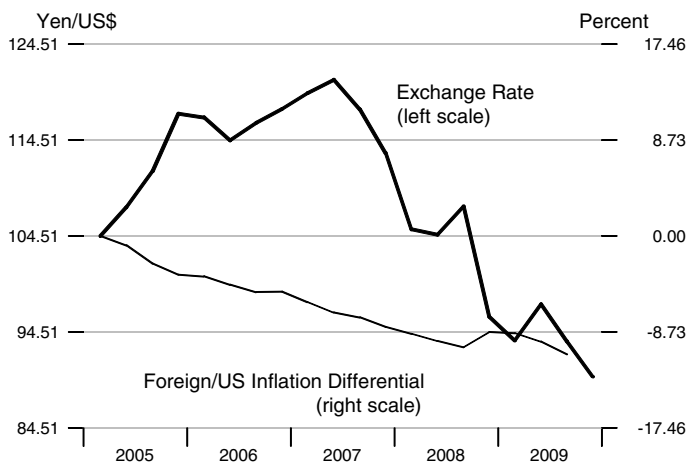
Interest Rates



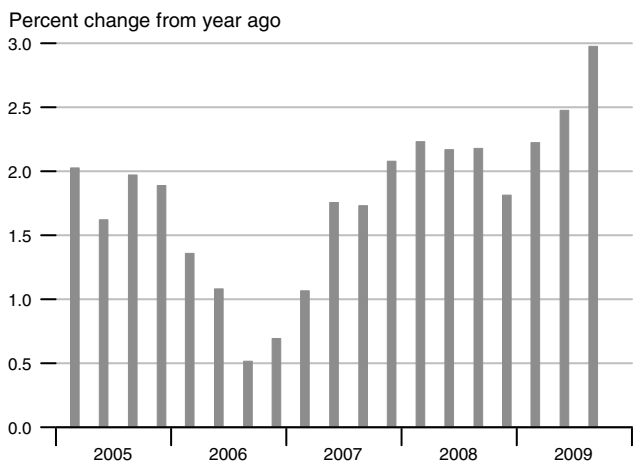
M1



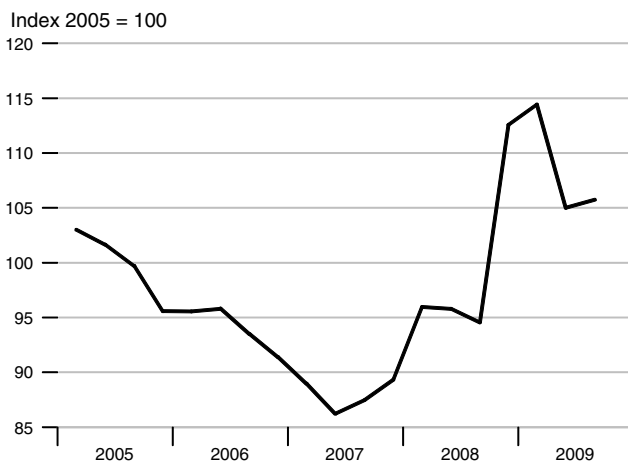
Exchange Rate and Inflation Differential



M2

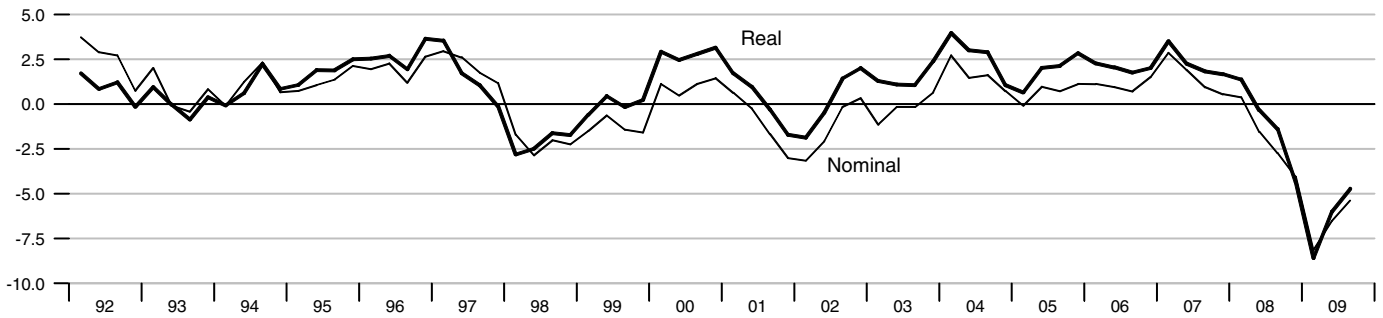


Real Effective Exchange Rate



GDP

Percent change from year ago



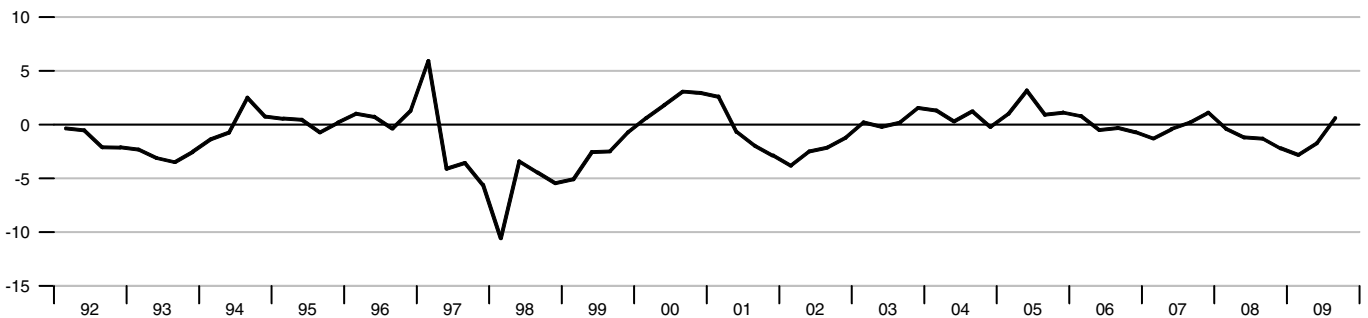
Industrial Production

Percent change from year ago



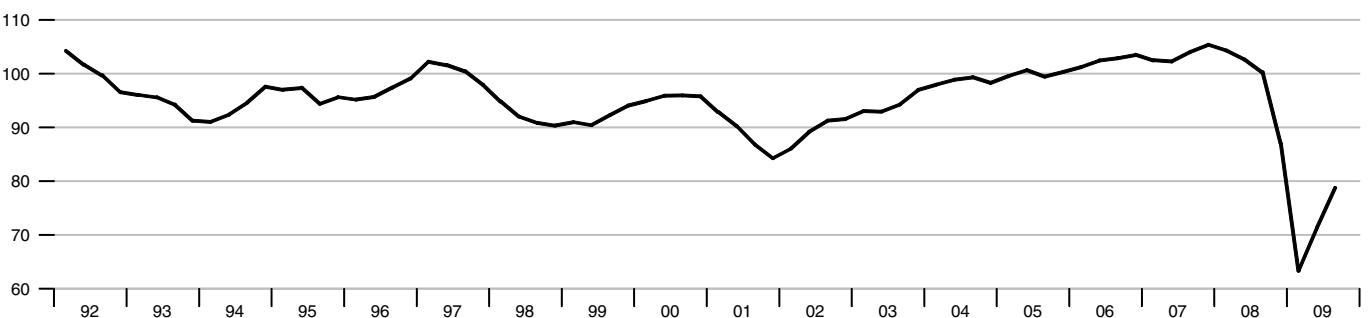
Retail Sales

Percent change from year ago

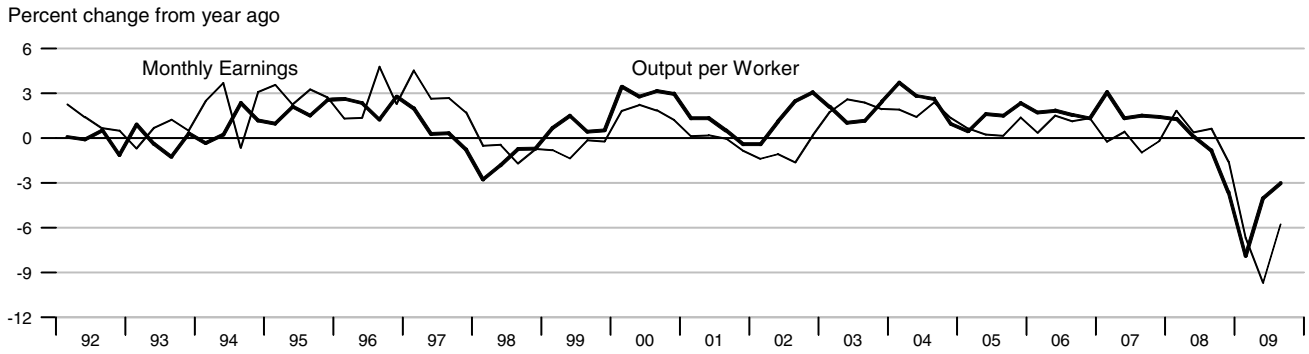


Capacity Utilization

2005 = 100



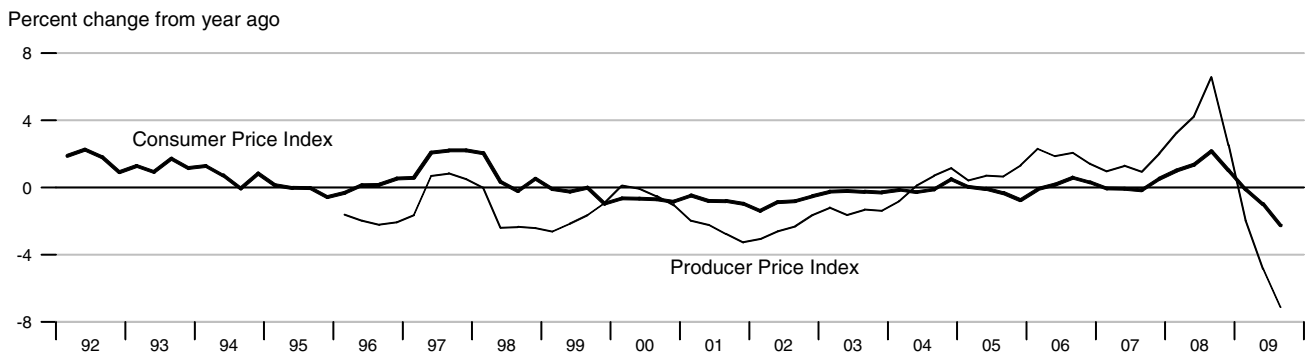
Real Monthly Earnings and Output per Worker



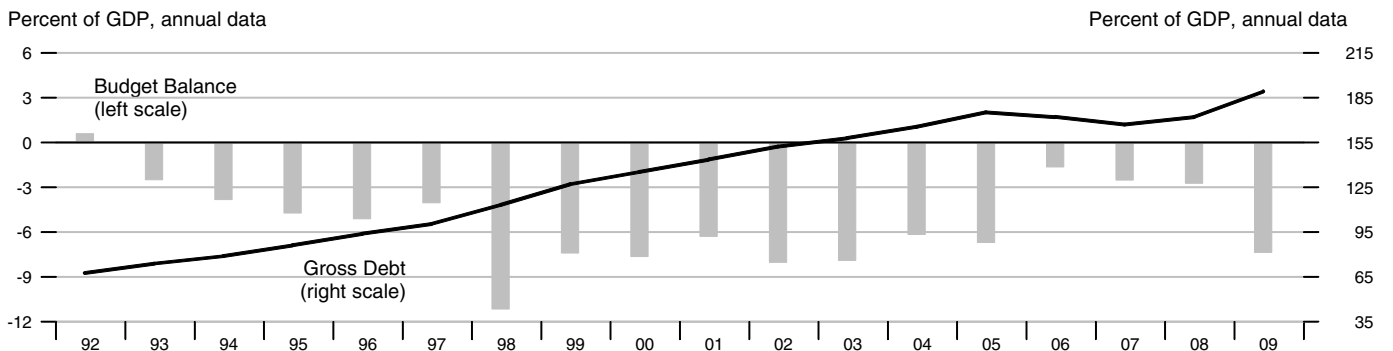
Labor Force Indicators



Inflation

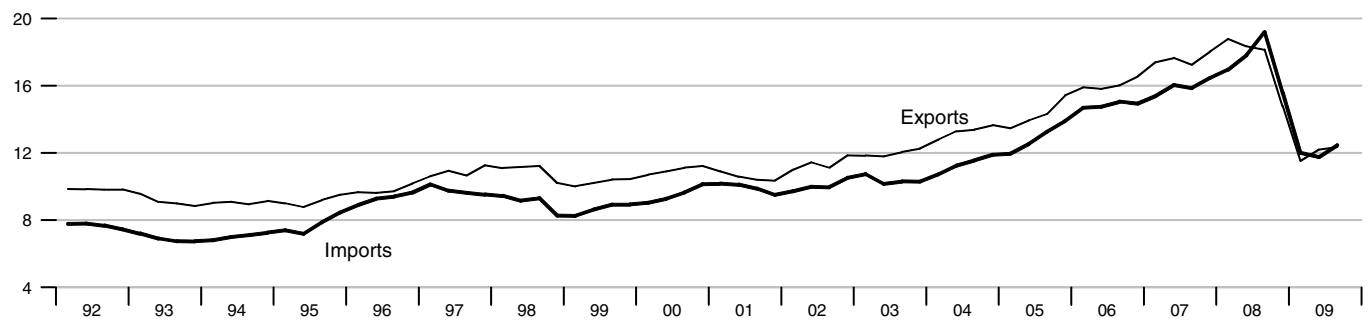


Gross Government Debt and Budget Balance



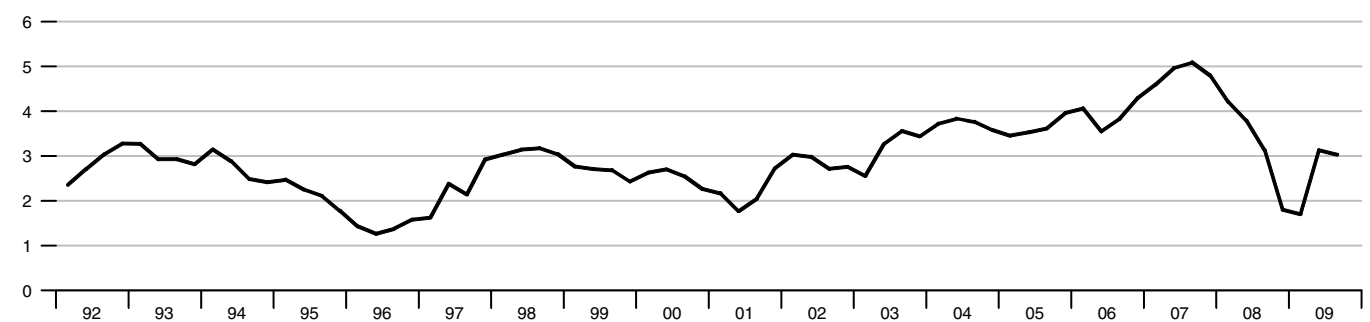
International Trade - Goods and Services

Percent of GDP



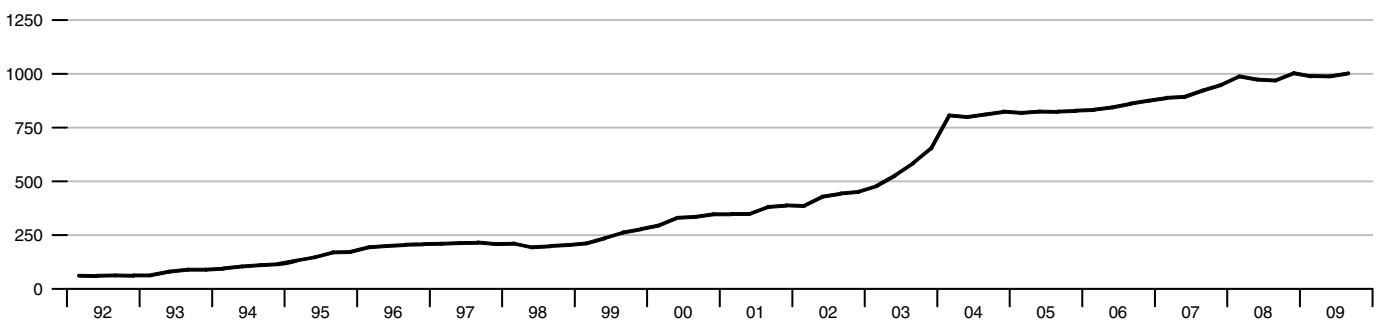
Current Account Balance

Percent of GDP



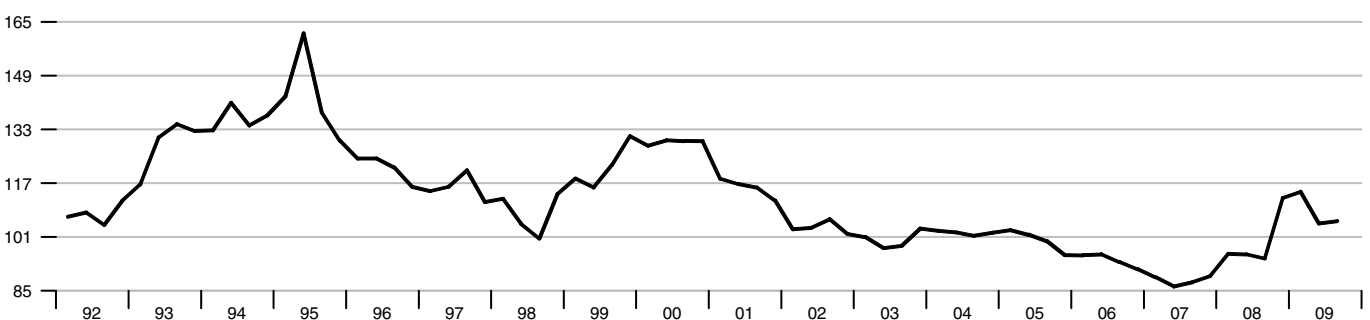
Foreign Exchange Reserves

Billions of US\$



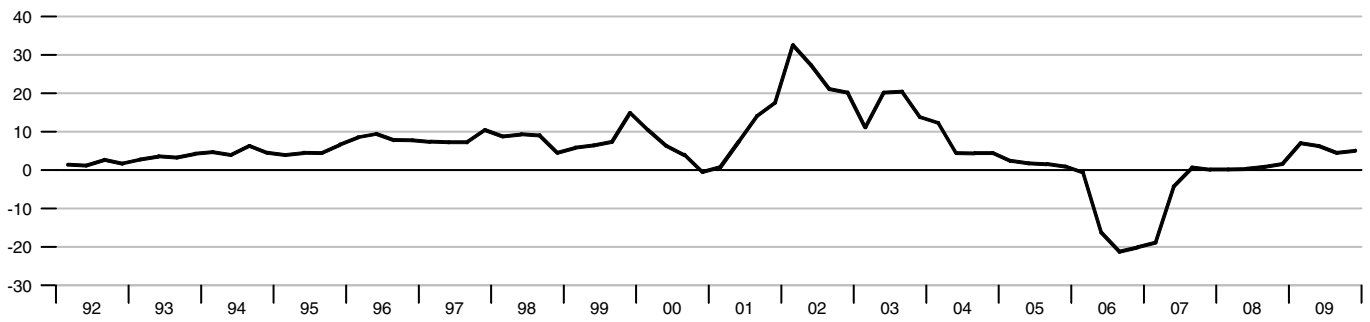
Real Effective Exchange Rate

Index 2000 = 100



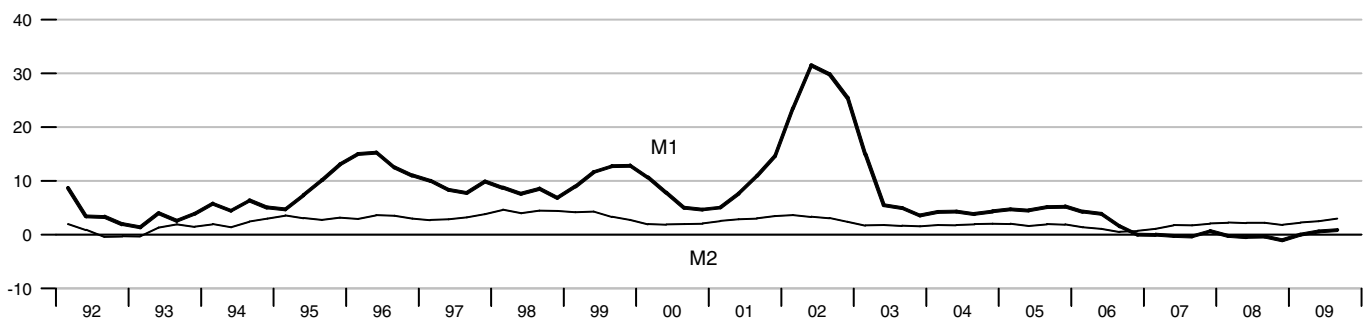
Adjusted Monetary Base

Percent change from year ago



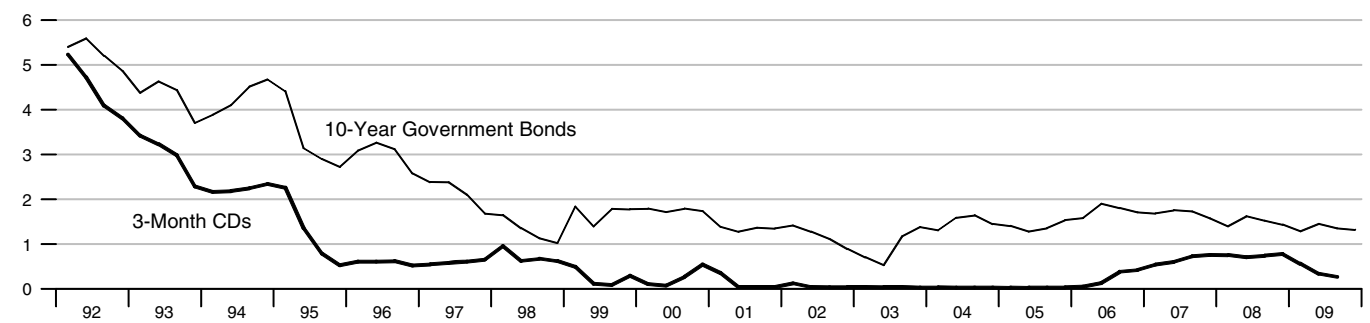
Monetary Aggregates

Percent change from year ago



Interest Rates

Percent



Stock Exchange Index - Tokyo Stock Exchange

2005 = 100

