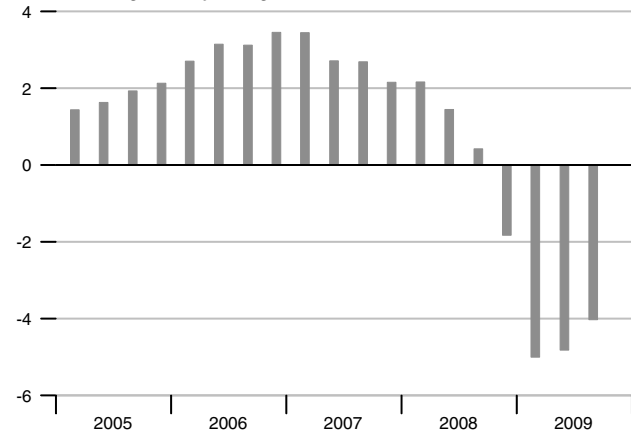


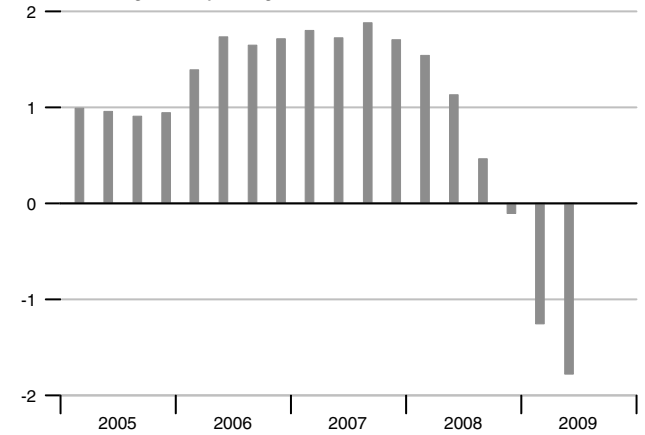
**Real GDP**

Percent change from year ago



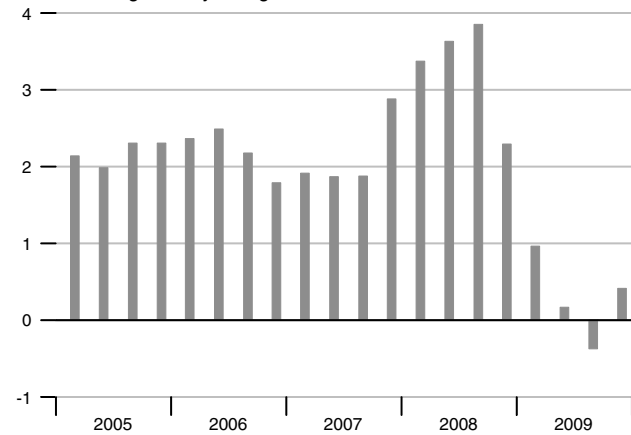
**Employment**

Percent change from year ago



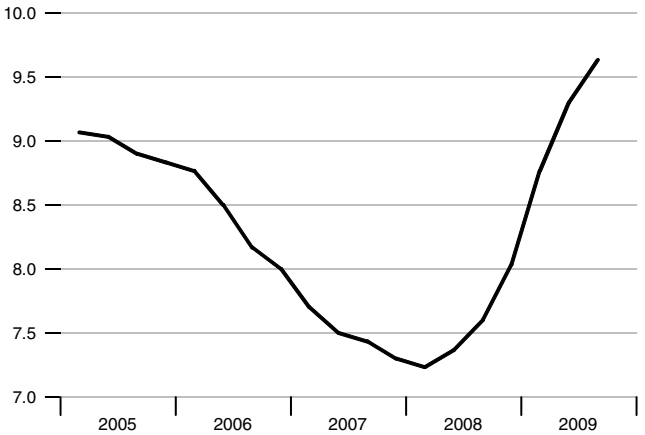
**Consumer Price Index**

Percent change from year ago



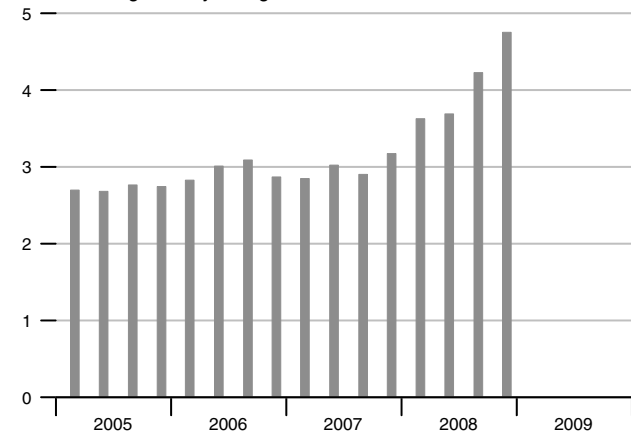
**Unemployment Rate**

Percent



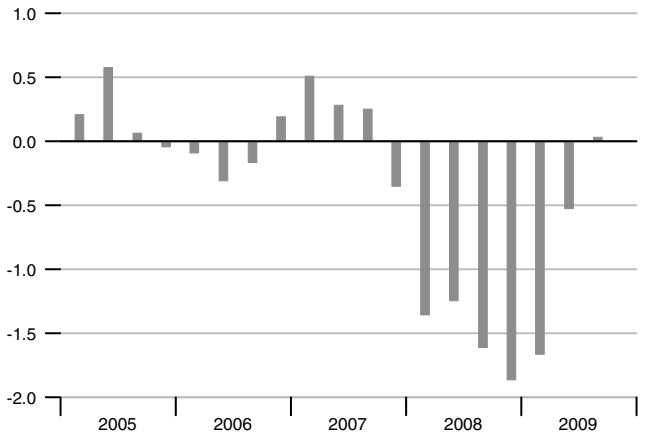
**Real Hourly Earnings**

Percent change from year ago



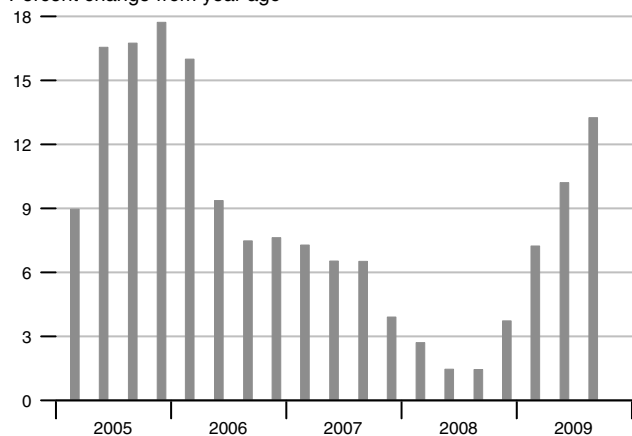
**Current Account Balance**

Percent of GDP



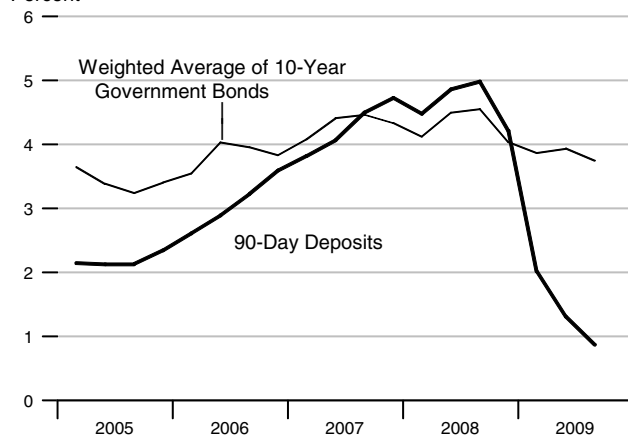
**M1**

Percent change from year ago



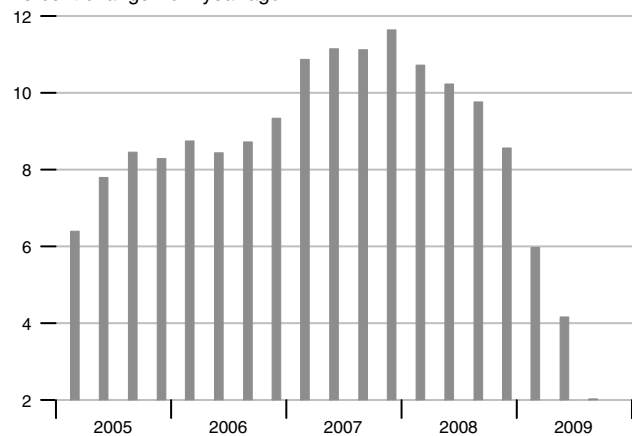
**Interest Rates**

Percent

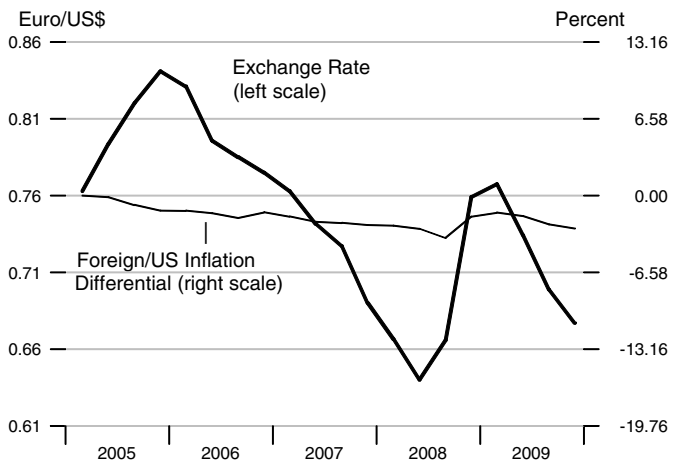


**M3**

Percent change from year ago

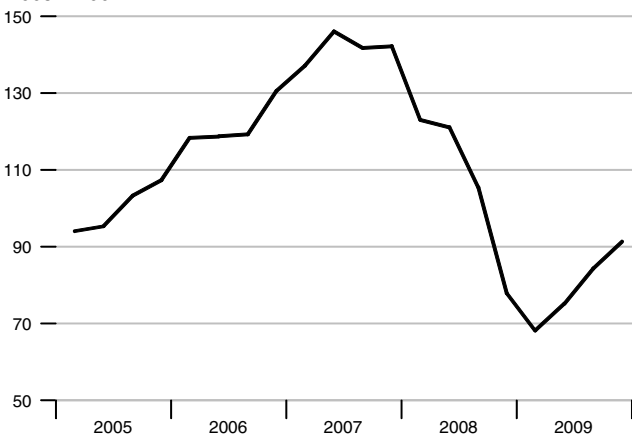


**Exchange Rate and Inflation Differential**



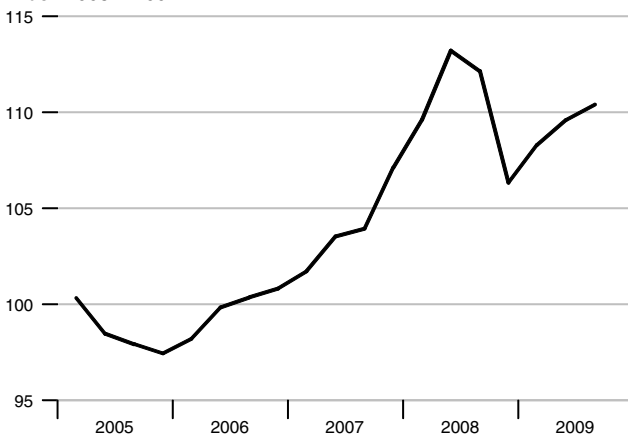
**Stock Exchange Index - Dow Jones EURO STOXX<sup>SM</sup>**

2005 = 100



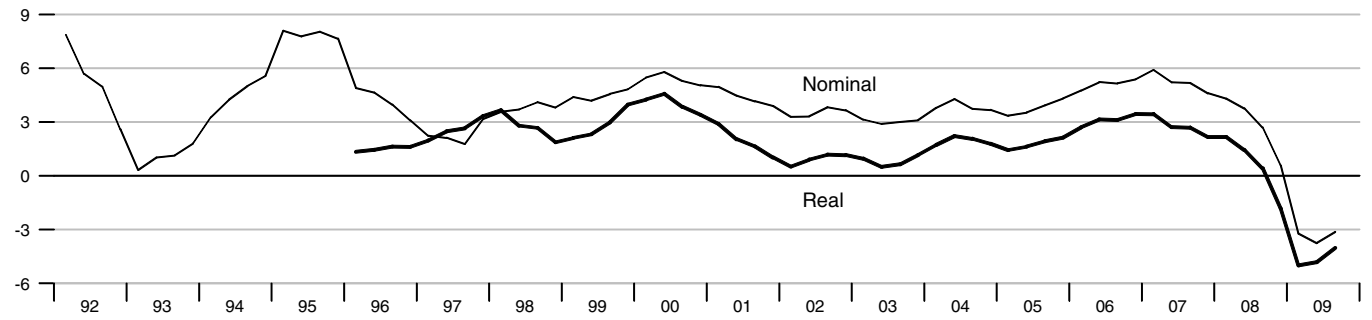
**Real Effective Exchange Rate**

Index 2005 = 100



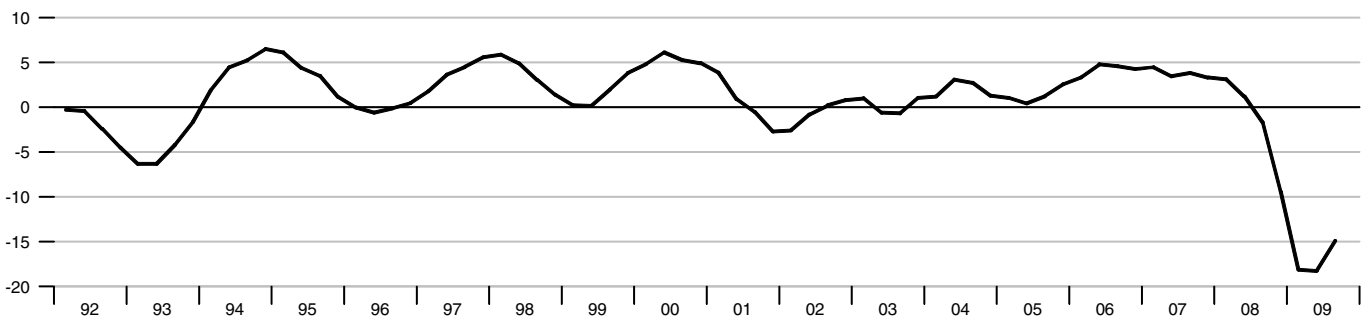
**GDP**

Percent change from year ago



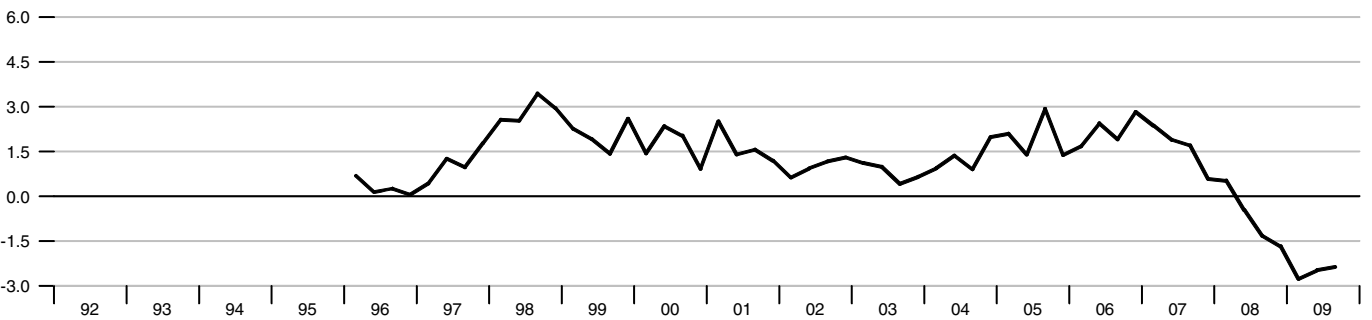
**Industrial Production**

Percent change from year ago



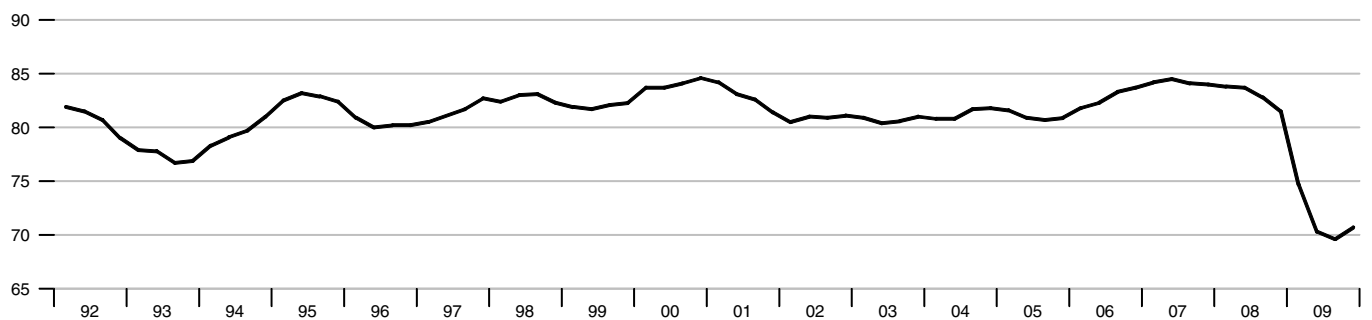
**Retail Sales**

Percent change from year ago

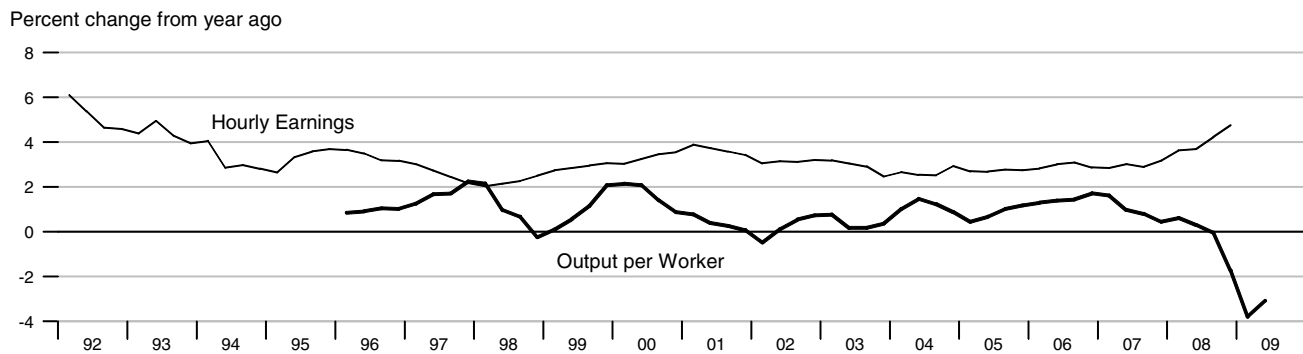


**Capacity Utilization**

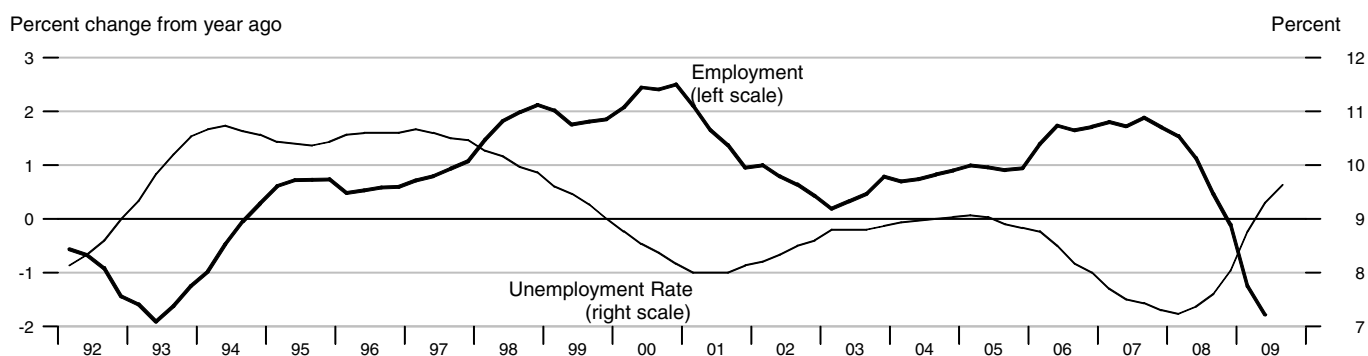
Percent



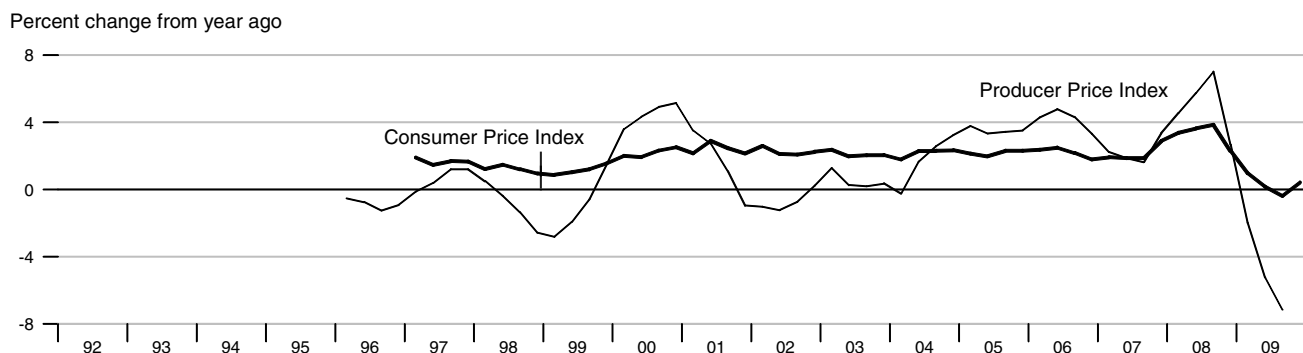
### Real Hourly Earnings and Output per Worker



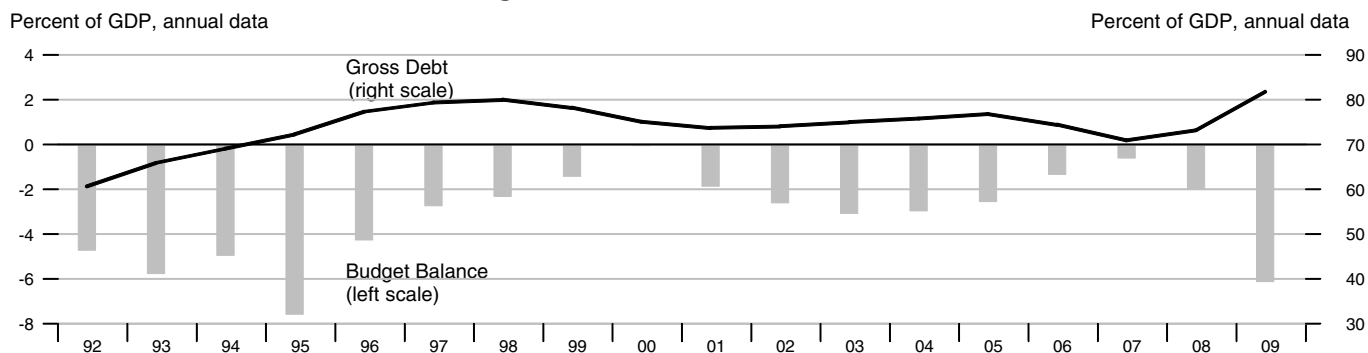
### Labor Force Indicators



### Inflation

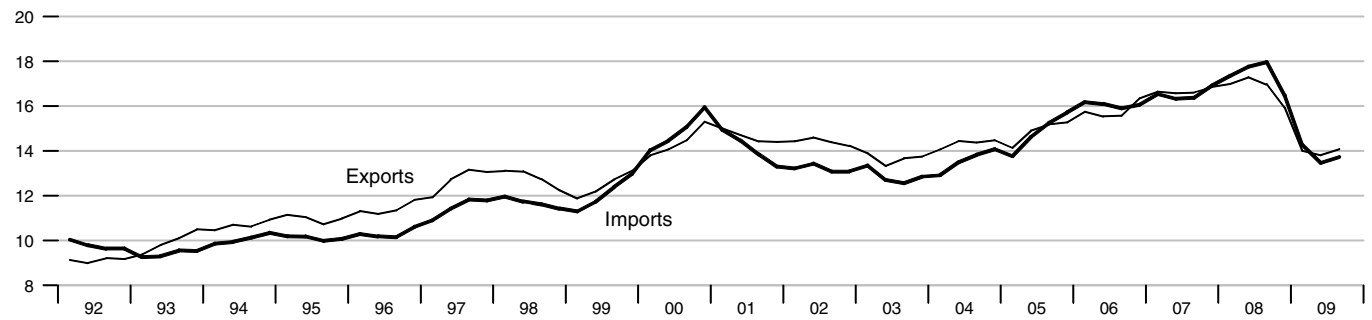


### Gross Government Debt and Budget Balance



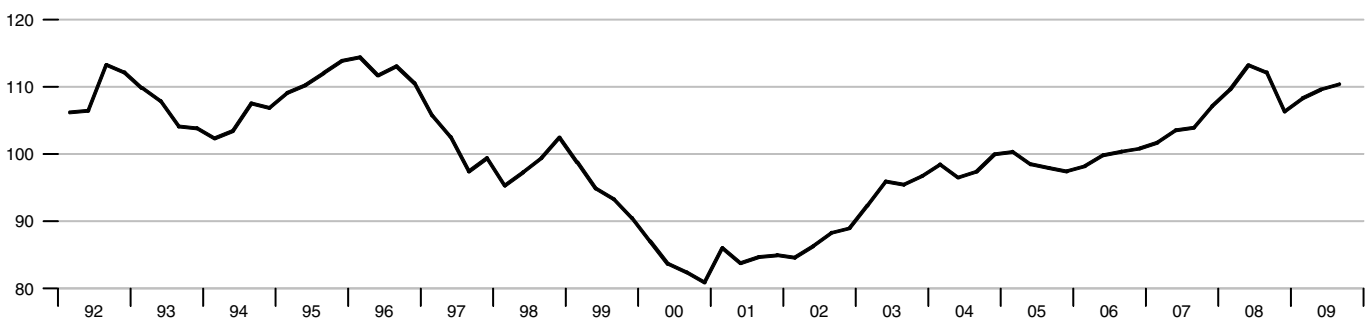
**International Trade - Goods**

Percent of GDP



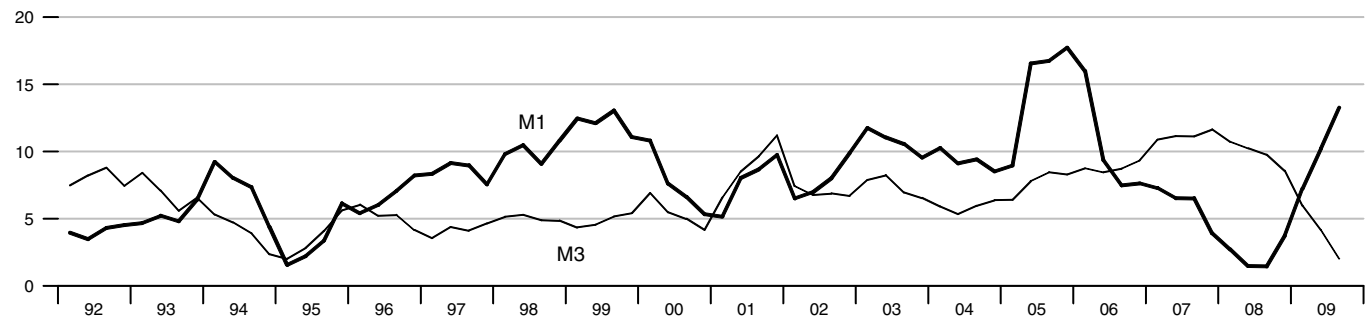
**Real Effective Exchange Rate**

Index 2005 = 100



**Monetary Aggregates**

Percent change from year ago



**Interest Rates**

Percent

