

Narrow Money

Percent change from year ago

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	6.6	14.0	13.5	6.3	9.9	9.5	21.4	-10.6	8.0	5.0	8.3	13.1	11.9
Canada	5.6	11.9	10.1	3.9	7.8	12.3	12.2	6.5	5.9	9.0	6.6	10.8	7.4
Chile	19.4	13.0	20.0	-8.3	20.2	2.7	14.0	16.5	17.6	24.1	11.2	13.2	18.1
China	17.3	19.4	26.3	11.2	21.4	16.1	13.1	14.9	18.7	13.9	11.6	17.9	21.0
Denmark	-2.4	8.5	7.2	8.6	7.0	0.5	3.0	6.8	8.1	9.2	18.4	12.5	8.6
Euro Area	6.1	7.5	5.5	9.7	10.5	5.7	9.3	9.7	9.1	8.1	18.0	8.0	4.1
Indonesia	15.6	10.0	32.8	25.3	28.8	37.7	5.7	7.4	17.0	15.0	10.2	28.1	29.7
Israel	16.8	12.8	13.9	11.7	14.3	7.5	15.4	4.9	7.7	17.9	23.8	8.3	17.4
Japan	12.8	11.1	9.6	7.1	12.7	4.6	14.8	25.5	4.0	4.0	5.6	-0.6	0.8
Korea	12.7	13.9	17.4	-5.7	30.4	23.5	18.7	23.2	6.2	8.3	8.9	0.1	-6.5
Malaysia	13.2	14.9	11.8	-29.7	28.4	7.7	-1.3	11.8	16.0	11.2	8.7	12.2	18.7
Mexico	5.2	43.0	32.6	19.7	26.4	15.7	21.4	12.6	13.5	10.6	14.8	14.1	12.8
New Zealand	8.6	2.2	7.2	13.8	15.5	7.1	19.8	6.4	9.0	3.2	-1.8	3.7	1.2
Norway	3.6	13.5	8.8	3.7	22.8	8.2	3.8	3.9	7.0	10.4	17.0	23.0	12.3
Philippines	21.7	19.8	14.2	7.4	38.3	-1.3	0.4	22.0	8.6	9.2	9.2	24.5	14.0
Singapore	8.3	6.7	1.7	-1.0	14.2	6.9	8.5	-0.7	8.1	14.0	4.4	13.4	22.4
South Africa	19.3	38.4	16.9	22.3	20.8	1.9	15.0	13.5	8.2	8.7	19.3	20.4	22.0
Sweden	-14.9	-33.1	-25.8	3.8	17.0	-5.0	9.6	-0.1	2.2	0.1	1.7	1.1	1.8
Switzerland	9.8	9.5	8.7	5.3	6.4	-2.0	8.6	9.1	20.9	-4.9	5.1	-4.1	-2.4
Thailand	12.1	9.1	-2.0	-2.6	39.2	-9.5	11.5	15.6	14.7	10.7	7.8	1.9	9.6
Turkey	67.9	131.2	76.3	62.1	82.7	61.3	50.6	39.2	45.4	25.1	46.3	15.8	6.4
United Kingdom	6.4	5.4	5.3	6.1	8.3	6.9	8.9	8.4	10.6	8.6	9.2	8.0	7.8
United States	-0.4	6.6	7.4	11.6	12.3	8.0	15.8	12.8	7.4	4.0	2.2	4.1	9.2
Venezuela	33.0	88.4	83.5	6.6	23.4	31.5	13.4	19.4	74.7	46.2	54.7	83.3	24.6