

**Narrow Money**

Percent change from year ago

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Australia	13.9	13.6	6.3	9.9	9.5	21.4	-10.6	8.0	4.9	8.2	13.0	11.8	5.2
Canada	11.9	10.1	3.9	7.8	12.4	12.2	6.5	5.9	9.0	6.5	10.2	6.8	11.2
Chile	13.0	20.0	-8.3	20.2	2.7	14.0	16.5	17.6	24.1	11.2	13.2	18.1	6.8
China	19.4	26.3	11.2	21.4	16.1	13.1	14.9	18.7	13.9	11.6	17.9	21.0	9.0
Denmark	8.5	7.2	8.6	7.0	0.5	3.0	6.8	8.1	9.2	18.4	12.5	8.6	4.6
Euro Area	7.4	6.4	9.7	10.5	5.7	9.3	9.7	9.1	8.1	18.0	8.0	3.8	3.4
Indonesia	10.0	32.8	25.3	28.8	37.7	5.7	7.4	17.0	15.0	10.2	28.1	29.7	1.5
Israel	12.8	13.9	11.7	14.3	7.5	15.4	4.9	7.7	17.9	23.8	8.3	17.4	17.4
Japan	11.1	9.6	7.1	12.7	4.6	14.8	25.5	3.4	4.5	5.2	0.1	0.5	-1.2
Korea	13.9	17.4	-5.7	30.4	23.5	18.7	23.2	6.2	8.4	8.6	0.5	-6.8	-0.6
Malaysia	14.9	11.8	-29.7	28.4	7.7	-1.3	11.8	16.0	11.2	8.7	12.2	18.7	9.1
Mexico	42.9	32.8	19.2	26.2	15.3	20.5	12.6	11.9	10.4	12.9	14.0	10.8	9.5
New Zealand	2.2	7.2	13.8	15.5	7.1	19.8	6.4	9.0	3.2	-1.8	3.7	1.2	3.0
Norway	13.5	8.8	3.7	22.8	8.2	3.8	3.9	7.0	10.4	17.0	23.0	11.9	-3.1
Philippines	19.8	14.2	7.4	38.3	-1.3	0.4	22.0	8.6	9.2	9.2	24.5	14.0	.
Singapore	6.7	1.7	-1.0	14.2	6.9	8.5	-0.7	8.1	14.0	4.4	13.4	22.4	18.4
South Africa	38.4	16.9	22.3	20.8	1.9	15.0	13.5	8.2	8.7	19.3	20.4	22.0	2.0
Sweden*	-33.1	-25.8	3.8	17.0	-5.0	9.6	-0.1	2.2	0.1	1.7	1.1	1.8	221.5
Switzerland	9.5	8.7	5.3	6.4	-2.0	8.6	9.1	20.9	-4.9	5.1	-4.1	-2.6	20.7
Thailand	9.1	-2.0	-2.6	39.2	-9.5	11.5	15.6	14.3	10.6	7.3	2.4	9.7	4.1
Turkey	131.2	76.3	62.1	82.7	61.3	50.6	39.2	45.4	25.1	46.3	15.8	6.4	12.2
United Kingdom	5.4	5.3	6.1	8.4	6.9	8.9	8.4	10.7	8.7	9.2	8.0	7.7	4.9
United States	6.6	7.4	11.6	12.3	8.0	15.6	12.7	7.3	3.9	2.1	4.3	9.0	13.9
Venezuela	88.4	83.5	6.6	23.4	31.5	13.4	19.4	74.7	46.2	54.7	83.3	24.6	26.7

\* See page 54 for more information about the increase in Swedish reserve money.