

Exchange Rates

Percent appreciation (+) or depreciation (-) of the U.S. dollar against the local currency

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-1.3	-5.3	5.3	18.1	-2.4	11.0	12.5	-4.9	-16.7	-11.5	-3.4	1.2	-10.1
Canada	0.5	-0.7	1.6	7.1	0.1	-0.0	4.3	1.4	-10.8	-7.1	-6.9	-6.4	-5.3
Chile	-5.6	3.9	1.7	9.8	10.5	6.1	17.7	8.5	0.4	-11.8	-8.2	-5.3	-1.5
China	-3.1	-0.4	-0.2	-0.2	-0.3	0.0	-0.0	0.0	0.0	-0.0	-1.0	-2.7	-4.6
Denmark	-11.8	3.5	13.9	1.4	4.2	15.9	2.9	-5.3	-16.6	-9.0	0.1	-0.9	-8.4
Euro Area	-8.7	2.3	13.9	1.6	4.4	15.5	3.1	-5.3	-16.5	-9.0	-0.1	-0.9	-8.4
Indonesia	4.1	4.2	24.2	244.2	-21.6	7.2	21.8	-9.3	-7.9	4.2	8.6	-5.6	-0.2
Israel	0.0	6.0	8.1	10.2	8.9	-1.5	3.1	12.7	-3.9	-1.6	0.1	-0.7	-7.8
Japan	-7.9	15.6	11.3	8.0	-13.1	-5.2	12.7	3.1	-7.5	-6.7	1.8	5.6	1.2
Korea	-4.2	4.2	18.5	47.2	-15.3	-4.9	14.2	-3.2	-4.7	-3.9	-10.6	-6.8	-2.6
Malaysia	-4.4	0.3	12.0	39.3	-3.2	0.0	0.0	0.0	-0.0	0.0	-0.3	-3.2	-6.3
Mexico	90.2	18.4	4.2	15.4	4.6	-1.1	-1.2	3.4	11.7	4.6	-3.4	0.0	0.3
New Zealand	10.5	4.8	-3.7	-19.0	-1.3	-13.7	-8.0	10.5	25.4	14.1	6.1	-7.8	13.3
Norway	-10.2	1.9	9.6	6.6	3.3	12.9	2.1	-11.2	-11.4	-4.8	-4.4	-0.5	-8.7
Philippines	-2.7	2.0	12.4	38.8	-4.4	13.1	15.4	1.2	5.0	3.4	-1.7	-6.8	-10.1
Singapore	-7.2	-0.5	5.4	12.5	1.4	1.8	3.9	-0.1	-2.7	-3.0	-1.5	-4.6	-5.2
South Africa	2.1	18.5	7.2	20.0	10.6	13.6	24.2	21.9	-28.2	-14.7	-1.4	6.4	4.2
Sweden	-7.5	-6.0	13.9	4.1	3.9	11.0	12.7	-6.0	-16.9	-9.1	1.7	-1.3	-8.4
Switzerland	-13.5	4.6	17.3	-0.1	3.7	12.5	-0.1	-7.8	-13.6	-7.6	0.3	0.6	-4.3
Thailand	-0.9	1.7	22.5	33.0	-8.3	6.2	10.7	-3.3	-3.4	-3.1	-0.1	-5.9	-15.0
Turkey	54.8	77.6	86.6	71.7	60.6	49.3	96.0	23.0	-0.4	-5.0	-5.7	6.3	-8.8
United Kingdom	-2.9	1.1	-4.7	-1.2	2.4	6.7	5.3	-4.2	-8.1	-10.8	0.7	-1.3	-7.9
United States ¹	-5.6	4.5	7.7	4.8	-1.6	4.9	6.0	-1.5	-12.3	-8.2	-1.9	-1.5	-5.6
Venezuela	19.0	136.1	17.1	12.0	10.6	12.3	6.5	60.4	38.4	17.7	10.5	2.7	0.0

¹ Percent appreciation (+) or depreciation (-) of the U.S. dollar against a group of currencies