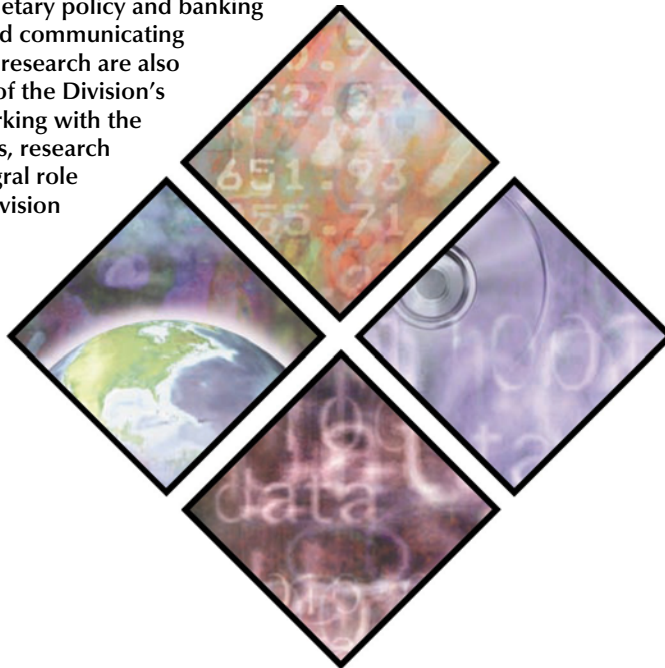


Federal Reserve Bank of St. Louis

Research Analyst Opportunities

The primary mission of the Research Division is to provide high-quality, timely advice to the Bank's president about monetary policy and banking issues. Producing and communicating important economic research are also crucial components of the Division's responsibilities. Working with the Division's economists, research analysts play an integral role in achieving these Division objectives.



What does a research analyst do?

- Research analysts work with economists and other Bank personnel on research projects that:
- contribute to the quality of monetary and banking policies;
- expand the frontier of knowledge in the areas of money and banking, macroeconomics, international economics, and regional economics; and
- educate audiences about current economic issues.

What are the day-to-day activities?

- Perform advanced econometric, computational, and analytical research intended for publication in leading academic journals as directed by economists
- Program in statistical packages such as SAS, Gauss, RATS, Stata, Matlab, R, Mathematica, and EViews.
- Review and organize economic and financial data.
- Compile, review, and assess information from academic journals, market sources, and government reports.
- Assist in developing memos and presentations on current economic and financial conditions and policy issues.
- Develop spreadsheet macros and programs to facilitate and improve data manipulation and analysis.

What are some of the qualifications we look for?

- Bachelor's degree in economics required with a minimum of 3.0 GPA
- Econometrics course required.
- Strong background in mathematics and statistics including calculus, linear algebra, and differential equations.
- Ability to coordinate work on multiple research projects and tasks simultaneously.
- Detail-oriented, strong oral and written communication skills required.
- Experience with computer programming or computational software packages.

Articles (co)authored by research analysts

REVIEW

- "FOMC Consensus Forecasts" (March/April 2008)
William T. Gavin and **Geetanjali Pande**
- "A Primer on the Empirical Identification of Government Spending Shocks" (March/April 2008)
Kristie M. Engemann, Michael T. Owyang, and Sarah Zubairy
- "Changing Trends in the Labor Force: A Survey" (January/February 2008)
Riccardo DiCecio, **Kristie M. Engemann**, Michael T. Owyang, and Christopher H. Wheeler
- "The Microfinance Revolution: An Overview" (January/February 2008)
Rajdeep Sengupta and **Craig P. Aubuchon**
- "A Primer on the Mortgage Market and Mortgage Finance" (January/February 2008)
Daniel J. McDonald and Daniel L. Thornton

THE REGIONAL ECONOMIST

- "Community Colleges: Not So Junior Anymore" (October 2008)
Natalia Kolesnikova and **Luke Shimek**
- "Ethanol: Shucking the Hype" (July 2008)
Joshua A. Byrge and Kevin L. Kliesen
- "Eighth District Population Growth Follows National Pattern" (July 2008)
Craig P. Aubuchon, Subhayu Bandyopadhyay, Rubén Hernández-Murillo, **Christopher J. Martinek**
- "Neighborhoods That Don't Work" (April 2008)
Allison Rodean and Christopher H. Wheeler
- "Which Came First – Democracy or Growth?" (April 2008)
Rubén Hernández-Murillo and **Christopher J. Martinek**
- "Extra Credit: The Rise of Short-term Liabilities" (April 2008)
Kristie M. Engemann and Michael T. Owyang
- "Splitsville: The Economics of Unilateral Divorce" (January 2008)
Kristie M. Engemann and Michael T. Owyang

INTERNATIONAL ECONOMIC TRENDS

- "Why Do Chinese Households Save So Much?" (August 2008)
Luke M. Shimek and Yi Wen
- "A Falling Dollar Raises Inflation in the Gulf" (February 2008)
Carlos Garriga and **Michelle T. Armesto**

MONETARY TRENDS

- "Fueling Expected Inflation" (September 2008)
Richard G. Anderson and **Charles S. Gascon**
- "Mortgage Originations: 2000-2006" (August 2008)
Rajdeep Sengupta and **Yu Man Tam**
- "New Monetary Policy Tools?" (May 2008)
Riccardo DiCecio and **Charles S. Gascon**
- "No Volatility, No Forecasting Power for the Term Spread?" (April 2008)
Massimo Guidolin and **Allison K. Rodean**
- "Measuring Consensus as the Midpoint of the Central Tendency" (February 2008)
William T. Gavin and **Geetanjali Pande**

NATIONAL ECONOMIC TRENDS

- "Some Incomes Are Less Average than Others" (October 2008)
Silvio Contessi and **Ariel Weinberger**
- "How Much Have U.S. House Prices Fallen?" (August 2008)
Craig P. Aubuchon and David C. Wheelock
- "Convergence Across States and People" (January 2008)
Riccardo DiCecio and **Charles S. Gascon**

PROFESSIONAL JOURNALS

- "Measuring the Information Content of the Beige Book: A Mixed Data Sampling Approach" (forthcoming)
Michelle Armesto, Rubén Hernández-Murillo, Michael T. Owyang, and Jeremy M. Piger
Journal of Money, Credit, and Banking

Research analysts have gone on to enter graduate programs or to accept other challenging positions in the Bank or in the business and financial sector.

Career steps taken by former research analysts include:

Ph.D. programs in economics or statistics
Berkeley; Carnegie-Mellon; North Carolina; Texas A&M; Washington University in St. Louis; Wisconsin; UCLA; UC-San Diego

Master's programs in public policy
Harvard; Minnesota

Master's programs in business administration or finance
Carnegie-Mellon; Washington University in St. Louis

Master's programs in public health policy
London School of Economics

Law programs
George Washington; Texas; Tulane

Business and financial sector
Hewitt Associates, LLC; Anheuser-Busch; Wells-Fargo; U.S. Bank; Bank of America; Credit Suisse First Boston; Ameren

Federal Reserve Bank of St. Louis
Banking Supervision and Regulation; Information Technology Services

To apply, applicants must complete the following 2 steps.

1. Complete the online application for the research analyst position at http://www.stlouisfed.org/about/job_opps.html
2. Submit a cover letter, resume, and a copy of their unofficial transcript(s) to
Heidi Beyer-Powe
Senior Research Support Coordinator
Federal Reserve Bank of St. Louis
P.O. Box 442
St. Louis, MO 63166
beyer@stls.frb.org

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