

Federal Reserve Bank of St. Louis
Research Division
Economic Seminars

December 11, 2009

Mark Huggett, Georgetown University

“How Well Does the US Social Insurance System Provide Social Insurance?”

December 9, 2009

Aubhik Khan, Ohio State University

“Collateral Constraints, Capital Specificity and the Distribution of Production: The Role of Real and Financial Frictions in Aggregate Fluctuations”

December 3, 2009

Glenn Loury, Brown University

“Stereotypes and Inequality: Phenotypic vs. Affective Discrimination”

December 2, 2009

Hubert Kempf, Banque de France

“National Politics and International Agreements”

November 19, 2009

Burhan Kuruscu, University of Texas

“Taxation of Human Capital and Cross-Country Trends in Wage Inequality”

November 18, 2009

Giuseppe Moscarini, Yale University

“Non-Stationary Search Equilibrium”

November 12, 2009

Price Fishback, University of Arizona

“The Influence of the Home Owners’ Loan Corporation on Housing Markets During the 1930’s”

November 11, 2009

Rui Castro, Université de Montréal

“On the Individual Optimality of Economic Integration”

November 10, 2009

Michele Tertilt, Stanford University

“An Equilibrium Model of the Malawian HIV/AIDS Epidemic”

November 5, 2009

Arvind Panagariya, Columbia University

“Within and Across Product Specialization Revisited”

November 4, 2009

Mark Aguiar, University of Rochester

“Growth in the Shadow of Expropriation”

October 30, 2009

Dmytro Hryshko, University of Alberta

“RIP to HIP: The Data Reject Heterogeneous Labor Income Profiles”

October 22, 2009

Emily Blanchard, University of Virginia

“Trade, Education, and the Shrinking Middle Class”

October 21, 2009

Erzo Luttmer, University of Minnesota

“On the Mechanics of Firm Growth”

October 8, 2009

Francois Ortalo-Magne, University of Wisconsin

“Spatial Asset Pricing: A First Step”

October 7, 2009

Alex Monge, Penn State

“The Nature of Credit Constraints and Human Capital”

September 28, 2009

Kelly Bishop, Washington University

“Simple, Consistent Estimation of the Marginal Willingness to Pay Function: Recovering Rosen’s Second Stage Without Instrumental Variable”

September 23, 2009

Andrea Tambalotti, Federal Reserve Bank of New York

“Investment Shocks and the Relative Price of Investment”

September 18, 2009

Alvin Murphy, Washington University

“A Dynamic Model of Housing Supply”

September 10, 2009

Geni Dechter, University of Rochester

“After Motherhood: Effects of Maternity Leave and Effort Reallocation on Earnings”

May 21, 2009

Gordon Dahl, University of California-San Diego

“Family Violence and Football: Testing Rational Choice Models of Violent Crime”

May 13, 2009

Eric Young, Virginia University

“Information Heterogeneity in the Macroeconomy”

May 7, 2009

Kala Krishna, Penn State University

“Trade Policy with Endogenous Entry Revisited”

May 6, 2009

Manuel Santos, University of Miami

“Long-Term Asset Price Volatility and Macroeconomic Fluctuations”

April 30, 2009

William Evans, University of Notre Dame

“Liquidity, Activity, Mortality”

April 29, 2009

Ellen McGrattan, Federal Reserve Bank of Minneapolis

“Transition to FDI Openness”

April 24, 2009

Wayne Roy-Gayle, University of Virginia

“Noisy Addicts? Estimation of Optimal Consumption Choice with Habit Formation and Measurement Error”

April 17, 2009

Charles Engel, University of Wisconsin-Madison

“Currency Misalignments and Optimal Monetary Policy: A Reexamination”

April 15, 2009

Martin Schneider, Stanford University

“Asset Trading and Valuation with Uncertain Exposure”

April 9, 2009

Mark E. Wohar, University of Nebraska-Omaha

“A New Look At The Taylor Curve and The Great Moderation: A Look at Dynamic Conditional Correlations”

April 1, 2009

B. Ravikumar, University of Iowa

“On the Cross-Country Distribution of Welfare Gains from Trade”

March 25, 2009

Adriano Rampini, Duke/Fuqua

“Collateral, Financial Intermediation and the Distribution of Debt Capacity”

March 18, 2009

Gianluca Violante, New York University

“Frictional Wage Dispersion in Search Models: A Quantitative Assessment”

March 16, 2009

Valentina Corradi, University of Warwick

“International Market Links and Volatility Transmission” with Walter Distaso and Marcelo Fernandes

March 4, 2009

João Gomes, The Wharton School of the University of Pennsylvania

“Durability of Output and Expected Stock Returns”

February 25, 2009

V. V. Chari, University of Minnesota and Federal Reserve Bank of Minneapolis
“Sophisticated Monetary Policies”

February 18, 2009

Adrian Peralta-Alva, Federal Reserve Bank of St. Louis
“Numerical Simulation of Nonoptimal Dynamic Equilibrium Models”

November 20, 2008

André Kurmann, Université du Québec à Montréal
“Holdups and Overinvestment in Physical Capital”

November 13, 2008

David E. Wildasin, University of Kentucky
“Disaster Avoidance, Disaster Relief, and Policy Coordination in a Federation”

November 6, 2008

Martín Uribe, Duke University
“What’s News in Business Cycles”

October 23, 2008

Virgiliu Midrigan, New York University
“Inventories, Markups and Real Rigidities in Menu Cost Models”

October 9, 2008

Dirk Krueger, University of Pennsylvania
“How Does Household Consumption Respond to Income Shocks? Evidence from Italy and Theoretical Explanations”

October 2, 2008

Todd Sandler, University of Texas
“The Impact of Terrorism and Conflicts on Growth in Asia”

September 25, 2008

Thomas Lubik, Federal Reserve Bank of Richmond
“Aggregate Hours Adjustment in Frictional Labor Markets”

September 19, 2008

Pravin Krishna, Johns Hopkins University
“International Trade and Labor Income Risk in the United States”

September 9, 2008

Valerie A. Ramey, University of California – San Diego
“Identifying Government Spending Shocks: It’s All in the Timing”

September 4, 2008

Devashish Mitra, Syracuse University
“Can Offshoring Reduce Unemployment?”

June 13, 2008

Eric Bond, Vanderbilt University

“Transition and Compensation in Efficient Trade Agreements”

June 10, 2008

Daniel McMillen, University of Illinois at Chicago

“Changes in the Distribution of House Prices over Time: Structural Characteristics, Neighborhood, or Coefficients?”

May 29, 2008

Klaus Desmet, Carlos III and University of Illinois at Urbana-Champaign

“Spatial Growth and Industry Age”

May 8, 2008

Ulrich K Mueller, Princeton University

“t-Statistic Based Correlation and Heterogeneity Robust Inference”

May 1, 2008

Paolo Pasquariello, University of Michigan

“The On-the-Run Liquidity Phenomenon”

April 24, 2008

James Kahn, Federal Reserve Bank of New York

“Housing Prices, Productivity Growth and Learning”

April 17, 2008

Alessandro Prati, IMF

“Money Market Integration”

April 10, 2008

George Alessandria, Federal Reserve Bank of Philadelphia

“Inventories, Lumpy Trade, and Large Devaluations”

April 3, 2008

Nir Jaimovich, Stanford University

“Reference Prices and Nominal Rigidities”

March 27, 2008

James Cassing, University of Pittsburgh

“Policy Distortions and Growth: Theory and (Some) Evidence”

December 6, 2007

Jon Rork, Georgia State

“Why Buy the Cow When You Can Get the Milk for Free? The Effect of Foreign Direct Investment on Patent Rates in US States”

November 29, 2007

Julio Rotemberg, Harvard Business School

“Minimally Altruistic Wages and Unemployment in a Matching Model”

November 7, 2007

Gadi Barlevy, Federal Reserve Bank of Chicago
“A Leverage-based Model of Speculative Bubbles”

October 29, 2007

Robert Shimer, University of Chicago
“Stock-Flow Matching”

October 23, 2007

Ichiro Muto, Bank of Japan
“Productivity Growth, Transparency, and Monetary Policy”

October 22, 2007

Marek Jarocinski, European Central Bank
“Prior for Growth Rates, Small Sample Bias and VARs”

October 11, 2007

Tarek Coury, University College
“Independence, Accountability, and Credibility of Monetary Policy”

September 27, 2007

Sajal Lahiri, Southern Illinois University – Carbondale
“Export-oriented international joint venture: endogenous set-up and information gathering”

September 17, 2007

Giovanni Peri, University of California – Davis
“Task Specialization, Comparative Advantages, and the Effects of Immigration on Wages”

September 12, 2007

John Jones, University at Albany
“Differential Mortality, Uncertain Medical Expenses, and the Saving of Elderly Singles”

September 6, 2007

N. Edward Coulson, Penn State
“The Long Run Shift-Share: Modeling Sources of Metropolitan Sectoral Fluctuations”

June 12, 2007

Robert Marquez, Arizona State University
“Risk and the Corporate Structure of Banks”

June 7, 2007

Iourii Manovskii, University of Pennsylvania
“Accounting for the Changing Life-Cycle Profile of Earning”

May 31, 2007

Leemore Dafny, Northwestern University, Kellogg School of Business
“Are Health Insurance Markets Competitive? A Test of Direct Price Discrimination”

May 24, 2007

Fabio Milani, University of California – Irvine
“Learning and Time-Varying Macroeconomic Volatility”

May 15, 2007

Natalia Ramondo, University of Texas

“Size, Geography, and Multinational Production”

May 10, 2007

Mark Wright, UCLA

“Restructuring the Sovereign Debt Restructuring Mechanism”

April 25, 2007

Veronica Guerrieri, University of Chicago, Graduate School of Business

“Liquidity and Spending Dynamics”

April 20, 2007

Larry Christiano, Northwestern University

“Monetary Policy and Stock Market Boom-Bust Cycles”

April 12, 2007

Xiaodong Zhu, University of Toronto

“Modernization of Agriculture and Long-Term Growth”

April 5, 2007

Bruce Preston, Columbia University

“Central Bank Communication and Expectations Stabilization”

April 3, 2007

James D. Hamilton, University of California – San Diego

“Daily Changes in Fed Funds Futures Prices”

March 29, 2007

Karen Kopecky, University of Western Ontario

“The Trend in Retirement”

March 22, 2007

Otto van Hemert, New York University, Stern School of Business

“Mortgage Timing”

January 8, 2007

Peter Benczur, Magyar Nemzeti Bank, Budapest, Hungary

“Nominal Growth of a Small Open Economy”

December 14, 2006

Ulrich Müller, Princeton University

“T-Statistic Based Correlation and Heterogeneity Robust Inference”

December 11, 2006

Emily Blanchard, University of Virginia

“Foreign Direct Investment, Endogenous Tariffs, and Preferential Trade Agreements”

November 30, 2006

Erik Hurst, University of Chicago
“Conspicuous Consumption and Race”

November 13, 2006

Roger Gordon, University of California – San Diego
“Pulling Tax Structures in Developing Countries: A Comparison of Two Alternative Explanations”

November 9, 2006

Katheryn Niles Russ, University of California – Davis
“Entry, Multinational Firms, and Exchange Rate Volatility”

November 1, 2006

Enrichetta Ravina, New York University
“Habit Persistence and Keeping Up with the Joneses: Evidence from Micro Data”

October 12, 2006

Marina Azzimonti-Renzo, University of Iowa
“The Political Economy of Labor Subsidies”

October 4, 2006

Carol Osler, Brandeis University
“Macro Lessons from Microstructure”

September 19, 2006

Marco Del Negro, Federal Reserve Bank of Atlanta
“Prior Choice and DSGE Model Comparisons”

September 14, 2006

Andrew Ang, Columbia University
“The Term Structure of Real Rates and Expected Inflation”

September 7, 2006

Lutz Kilian, University of Michigan
“Do Actions Speak Louder than Words? Household Expectations of Inflation Based on Micro Consumption Data”

August 31, 2006

Margarita Rubio, Boston College
“Fixed and Variable Rate Mortgages and the Monetary Transmission Mechanism”

August 24, 2006

Lu Zhang, University of Michigan
“Optimal Market Timing”

August 3, 2006

Tae-Hwy Lee, University of California – Riverside
“Forecasting Output Growth and Inflation: How to Use Information in the Yield Curve”

August 1, 2006

Anil Kashyap, University of Chicago
“Zombie Lending & Depressed Restructuring in Japan”

July 6, 2006

Marc Giannoni, Columbia University
“DSGE Models in a Data-Rich Environment”

June 15, 2006

Guido Menzio, University of Pennsylvania
“Incomplete Self-enforcing Labor Contracts”

June 8, 2006

Borağan Aruoba, University of Maryland
“Money and Capital”

June 6, 2006

Betsy Stevenson, Wharton School of Business
“Internet Job Search and Worker Mobility”

June 1, 2006

Elena Pastorino, University of Iowa
“Career Dynamics under Uncertainty: Estimating the Value of Firm Experimentation”

May 25, 2006

Giorgio Primiceri, Northwestern University
“The Time Varying Volatility of Macroeconomic Fluctuations”

May 18, 2006

Nelson Mark, Notre Dame
“The U.C. Current Account and the Real Exchange Rate under Endogenous Subjective Discounting”

May 11, 2006

Justin Tobias, Iowa State University
“Bayesian Inference in a Skewed Potential Outcomes Model”

May 8, 2006

Haiping Zhang, ZEI, Bonn
“Financial Liberalization”

May 4, 2006

Brigitte Madrian, Wharton School of Business
“Why Does the Law of One Price Fail? An Experiment on Index Mutual Funds”

April 27, 2006

Oksana Leukhina, University of North Carolina
“To Work or Not to Work: Did Tax Reforms Affect Labor Force Participation of Secondary Earners?”

April 20, 2006

Elena Pesavento, Emory University

“Near-Optimal Unit Root Test with Stationary Covariate with Better Finite Sample Size”

April 13, 2006

Gary Richardson, University of California – Irvine

“Monetary Intervention Mitigated Banking Panics During the Great Depression: Quasi-Experimental Evidence from the Federal Reserve District Border in Mississippi, 1929 to 1933”

April 6, 2006

Sandra E. Black, UCLA

“From the Cradle to the Grave? The Effect of Birth Weight on Adult Outcomes of Children”

April 5, 2006

Clemens Kool, University of Utrecht

“New Evidence on the Firm Size Effects in US Monetary Policy Transmission”

March 30, 2006

Levon Barseghyan, Cornell University

“Entry Costs and Cross-country Differences in Productivity and Output”

March 23, 2006

Peter Reinhard Hansen, Stanford University

“Model Confidence Set for Forecasting Models”

March 15, 2006

Ricardo Reis, Princeton University

“A Cost-of-Living Dynamic Price Index, With an Application to Indexing Retirement Accounts”

March 8, 2006

The 19th Homer Jones Memorial Lecture

Jerry Jordan, Retired President of the Federal Reserve Bank of Cleveland

“Money and Monetary Policy for the 21st Century”

December 8, 2005

Alessandra Fogli, New York University, Stern School of Business

“Culture: An Empirical Investigation of Beliefs, Work, and Fertility”

December 1, 2005

Mike Golosov, MIT

“A Theory of Liquidity and Regulation of Financial Intermediation”

November 21, 2005

Benoit Mojon, European Central Bank

“Global Inflation”

November 17, 2005

Stefania Albanesi, Columbia University

“Optimal Taxation of Risky Productive Capital with Private Information”

November 10, 2005

Nicoletta Batini, IMF

“Model Uncertainty and the Gains from Coordinating Monetary Rules”

November 1, 2005

Peter Ireland, Boston College

“Changes in the Federal Reserve’s Inflation Target: Causes and Consequences”

October 19, 2005

Valerie Ramey, University of California – San Diego

“A Century of Work and Leisure”

October 13, 2005

Òscar Jordà, University of California – Davis

“An Efficient Impulse Response Matching Estimator for Rational Expectations Models”

October 6, 2005

Magnus Lofstrom, University of Texas at Dallas

“Measuring the Returns to the GED: Using and Exogenous Change in GED Passing Standards as a Natural Experiment”

October 4, 2005

Mariassunta Gianetti, Stockholm School of Economics

“Fighting for Talent: Risktaking, Corporate Volatility, and Organizational Change”

September 29, 2005

Stephanie Schmitt-Grohe, Duke University

“Deep Habits”

September 22, 2005

Sydney C. Ludvigson, New York University

“Euler Equation Errors”

September 15, 2005

Julie Zissimopoulos, Rand

“Transitions to Self-Employment at Older Ages: The Role of Wealth, Health, Health Insurance and Other Factors”

May 26, 2005

Peter Christoffersen, McGill University

“Option Valuation with Long-run and Short-run Volatility Components”

May 19, 2005

Fabio Braggion, Northwestern University

“Credit Market Constraints and Financial Networks in Late Victorian Britain”

May 12, 2005

Sílvia Gonçalves, Université de Montréal

“Bootstrapping Realized Volatility”

May 9, 2005

Jose Victor Rios-Rull, University of Pennsylvania
“Life Insurance and Household Consumption”

April 28, 2005

Melissa Kearney, Wellesley College
“Lucky Stores, Gambling, and Addiction: Empirical Evidence from State Lottery Sales”

April 21, 2005

Julia Thomas, University of Minnesota
“Idiosyncratic Shocks and the Role of Nonconvexities in Plant and Aggregate Investment Dynamics”

April 19, 2005

Mark Watson, Princeton University
“Implications of Dynamic Factor Models for VAR Analysis”

April 14, 2005

A. Craig Burnside, Duke University
“Government Finance in the Wake of Currency Crises”

April 11, 2005

Casper De Vries, Rotterdam, Netherlands
“Systemic Risk”

April 7, 2005

Harrison Hong, Princeton University
“The Road to a Technology Bubble is Paved with Good Intentions: Advisors and Asset Prices”

March 31, 2005

Kris Mitchener, Santa Clara University
“Trade and Empire”

March 24, 2005

Graham Elliot, University of California – San Diego
“Confidence Sets for the Date of a Single Break in Linear Time Series Regressions”

March 10, 2005

Francesca Molinari, Cornell University
“Spatial Correlation Robust Inference with Errors in Location or Distance”

March 3, 2005

Michel Beine, University of Brussels, Belgium
“Central Bank Forex Interventions Assessed Using Realized Moments”

December 9, 2004

Limor Golan, Carnegie-Mellon University
“Job Assignment, Job Design and Learning”

December 2, 2004

Aleksander Berentsen, University of Bern
“Money, Credit, and Banking”

November 17, 2004

Ricardo Lagos, New York University
“A Model of Job and Worker Flows”

November 9, 2004

Julie Berry Cullen, University of California – San Diego
“The Effect of School Choice on Student Outcomes: Evidence from Randomized Lotteries”

November 4, 2004

Julie K. Smith, Trinity University
“Inflation Targeting and Core Inflation”

November 2, 2004

Nathan Balke, Southern Methodist University
“Sectoral Effects of Monetary Shocks”

October 28, 2004

David Weiman, Columbia University
“From Drafts to Checks: The Evolution of Correspondent Banking Networks and the Transformation of the U.S. Payments System, 1850-1914”

October 19, 2004

Takuji Kawamoto, Bank of Japan
“A Reconsideration of the Q-Theory for Investment: A Robust Euler Equation Approach”

October 14, 2004

John Landon-Lane, Rutgers University
“Trend Breaks and Policy Analysis: The Impact of Trend Breaks on Impulse Response Functions from Vector Autoregressions”

October 6, 2004

Andrew Atkeson, UCLA
“The Sluggish Response of Prices to Money”

September 30, 2004

Martin Eichenbaum, Northwestern University
“An Estimated Model of the U.S. Business Cycle”

September 23, 2004

Casey Mulligan, University of Chicago
“Robust Aggregate Implications of Stochastic Discount Factor Volatility”

September 16, 2004

Ivana Komunjer, California Institute of Technology
“Biases in Macroeconomic Forecasts: Irrationality or Asymmetric Loss?”

September 9, 2004

Barbara Rossi, Duke University

“Small Sample Confidence Intervals for Multivariate IRF at Long Horizons”

September 2, 2004

Sukko Kim, Washington University

“Industrialization and Urbanization: Did the Steam Engine Contribute to the Growth of Cities in the United States?”

June 3, 2004

Mark Bils, University of Rochester

“Measuring Growth from Better and Better Goods”

May 27, 2004

Raffaella Giacomini, Boston College

“Tests of Conditional Predictive Ability”

May 20, 2004

Claudia Olivetti, Boston University

“Mothers and Sons: Preference Transmission and Female Labor Force Dynamics”

May 13, 2004

David Parsley, Vanderbilt University

“A Prism into the PPP Puzzles: The Micro-Foundations of Big Mac Real Exchange Rates”

May 6, 2004

Jessica Wachter, New York University

“The Declining Equity Premium: What Role Does Macroeconomic Risk Play?”

May 4, 2004

Chang-Jin Kim, Korea University and University of Washington

“A Time-Varying Parameter Model for a Forward-Looking Monetary Policy Rule”

April 29, 2004

Chris House, University of Michigan

“Do Flexible Durable Goods Prices Undermine Sticky Price Models?”

April 23, 2004

Eva Nagypal, Northwestern University

“Worker Reallocation Over the Business Cycle: The Importance of Job-to-Job Transitions”

April 15, 2004

Greg Udell, Indiana University

“The Institutional Memory Hypothesis and the Procyclicality of Bank Lending Behavior”

April 8, 2004

Garey Ramey, University of California – San Diego

“Financial Intermediation in a Restructuring Economy”

April 6, 2004

Jim Nason, Federal Reserve Bank of Atlanta

“Along the New Keynesian Phillips Curve with Nominal and Real Rigidities”

March 30, 2004

Bruce Mizrach, Rutgers University

“The Microeconomics of Macroeconomic Asymmetries: Sectoral Driving Forces and Firm Level Characteristics”

March 25, 2004

Hailong Qian and **Jack Strauss**, St. Louis University

“A New Approach in Estimating and Forecasting Core Inflation”

March 18, 2004

David Rapach, St. Louis University

“Forecasting Investment Spending”

March 11, 2004

Kate Antonovics, University of California – San Diego

“A New Look at Racial Profiling: Evidence from the Boston Police Department”

February 26, 2004

Nestor Gandelman, Universidad ORT Uruguay

“The Impact of Trade Liberalization on Employment, Capital and Productivity Dynamics”

November 6, 2003

Simon Potter, Federal Reserve Bank of New York

“Estimating Multiple Change Point Models With an Unknown Number of Change Points”

November 4, 2003

David Lopez-Salido, Bank of Spain

“Rule-of-Thumb Consumers and the Design of Interest Rate Rules”

October 31, 2003

Yi Wen, Cornell University

“Understanding the Inventory Cycle”

October 29, 2003

Ana Herrera, Michigan State University

“Predicting U.S. Recessions Using an Autoregressive Conditional Binomial Model”

September 11, 2003

Frank Diebold, University of Pennsylvania

“Financial Asset Returns, Market Timing, and Volatility Dynamics”

May 6, 2003

David Andolfatto, Simon Fraser University

“Monetary Implications of the Hayashi-Prescott Hypothesis for Japan”

May 1, 2003

Gregory Hess, Claremont McKenna College

“Federal Reserve Margin Requirements and Monetary Policy: An Empirical Investigation”

April 24, 2003

Gary Wagner, Duquesne University

“Fiscal Policy and Cyclical Fluctuations: An Investigation of U.S. State Budget Stabilization Funds”

April 16, 2003

Christopher Carroll, Johns Hopkins University

“The Epidemiology of Macroeconomic Expectations”

April 8, 2003

Paolo Siconolfi, Columbia Business School

April 3, 2003

Jesus Fernandez-Villaverde, University of Pennsylvania

“Optimal Fiscal Policy in a Business Cycle Model without Commitment”

March 31, 2003

David Mayes, Bank of Finland

“Asymmetry and European Macroeconomic Policy”

March 27, 2003

Frank Schorfheide, University of Pennsylvania

“Testing for Indeterminacy: An Application to U.S. Monetary Policy”

March 11, 2003

Ping Wang, Vanderbilt University

“Occupational Choice in a Model of Finance and Growth with Entrepreneurial Heterogeneity”

March 4, 2003

Oreste Tristani, European Central Bank

“A Joint Econometric Model of Macroeconomic and Term Structure Dynamics”

February 24, 2003

Karl Shell, Cornell University

“Comparing Sunspot Equilibrium and Lottery Equilibrium Allocations: The Finite Case”

December 4, 2002

Roberto Chang, Rutgers University

December 3, 2002

Ken Matheny, Macroeconomic Advisers

“Defense of a Modern Phillips Curve”

November 21, 2002

Marc Giannoni, Columbia University

“Optimal Monetary Policy Rules”

November 20, 2002

Andrew Levin, Board of Governors

“Robust Monetary Policy with Competing Reference Models”

November 15, 2002

Steve Spear, Carnegie-Mellon University

November 14, 2002

Chris Sleet, University of Iowa

“Optimal Taxation and Private Government Information”

November 6, 2002

Frank Smets, European Central Bank

“An Estimated SDGE Model for the Euro Area”

November 5, 2002

Costas Azariadis, UCLA

“Asset Price Fluctuations without Aggregate Shocks”

November 1, 2002

Noah Williams, Princeton University

“Escape Dynamics in Learning Models”

October 22, 2002

Jeremy Greenwood, University of Rochester

“The Baby Boom and Baby Bust: Some Macroeconomics for Population Economics”

October 17, 2002

Michael Hanson, Wesleyan University

“Varying Monetary Policy Regimes: A Vector Autoregressive Investigation”

October 10, 2002

Chris Otrok, University of Virginia

“Understanding the Evolution of the World Business Cycle”

September 26, 2002

Mark Flannery, University of Florida

“Market Forces at Work in the Banking Industry: Evidence from the Capital Buildup of the 1990s”

September 12, 2002

Monika Piazzesi, UCLA

“Bond Risk Premia”

September 6, 2002

Gabriele Camera, Purdue University

“Strategic Default and Endogenous Risk in a Model of Money and Credit”

May 24, 2002

Drew Winters, University of Central Florida

“Liquidity Versus Size in Dealer Markets”

May 23, 2002

Robert Shimer, Princeton University

“Worker Flows and the Forecastability of Unemployment”

May 21, 2002

Zhijie Xiao, University of Illinois and Yale

“Unit Root Quantile Autoregression and Asymmetric Dynamics”

May 14, 2002

Siddhartha Chib, Washington University

“Analysis of High Dimensional Multivariate Stochastic Volatility Models”

May 9, 2002

David DeJong, University of Pittsburgh

“Divergence”

April 30, 2002

Glenn MacDonald, Washington University

“The Economics of Has Beens”

April 25, 2002

Luisa Lambertini, UCLA

“Fiscal Discretion Destroys Monetary Commitment”

April 23, 2002

Marcelle Chauvet, University of California – Riverside

“Maturing Capitalism and Stabilization: International Evidence”

April 17, 2002

Anne Villamil, University of Illinois

“The Effect of Firm Imperfect Enforcement on Firm Finance”

April 11, 2002

Filippo Occhino, Rutgers University

“Monetary Policy Shocks in an Economy with Segmented Markets”

April 9, 2002

Esfandiar Maasoumi, Southern Methodist University

“Entropy and Predictability of Stock Market Returns”

March 26, 2002

Lars Ljungqvist, Stockholm School of Economics

“The European Employment Experience”

March 21, 2002

Randy Wright, University of Pennsylvania

“A Unified Framework for Monetary Theory and Policy Analysis”

March 8, 2002

Chris Sims, Princeton University

“Macroeconomic Switching”

October 9, 2001

Oreste Tristani, European Central Bank

“Monetary Policy in the Euro Area: Strategy”

October 5, 2001

Rubens Cysne, University of Chicago

“Divisia Index, Inflation and Welfare”

September 26, 2001

Peter Rousseau, Vanderbilt University

“Liquidity Effects in the Bond Market”

August 28, 2001

Laura Veldkamp, Stanford University and INSEAD

“Slow Boom, Sudden Crash”

April 20, 2001

Larry White, University of Missouri – St. Louis

“Credible Currency: The Commitment Problem in Commercial and Central Banking”

April 10, 2001

Vincenzo Quadrini, New York University

“The Aggregate Consequences of Limited Contract Enforceability”

April 6, 2001

Chris Hanes, University of Mississippi

“The Liquidity Trap and US Interest Rates in the 1930s”

March 23 2001

Roger Farmer, UCLA

“Natural Rate Doubts”

March 8, 2001

Joe Haslag, University of Missouri

“On Fed-Watching and Central Bank Transparency”

March 1, 2001

Yongmiao Hong, Cornell University

“Evaluation of Out-of-Sample Probability Density Forecasts with Application to S&P 500 Stock Prices”