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Joined the Bank Staff August 2010

Education Ph.D. Economics, University of Rochester, 2008
M.A. Economics, University of Rochester, 2005
M.A. Economics, Universidad Nacional de La Plata,
Argentina, 2003
Licentiate Economics, Universidad Nacional de La Plata,
Argentina, 2000

Areas of Interest Macroeconomics, Economic Development, Recursive
Contracts, International Finance, Quantitative Methods

Previous Experience

2008-2010 Economist, Federal Reserve Bank of Richmond

2006 Instructor, University of Rochester

2006 Teaching Assistant, University of Rochester

Articles Published in Peer-Reviewed Journals

“Quantifying the Impact of Financial Development on Economic Development” with
Jeremy Greenwood and Cheng Wang, FORTHCOMING *Review of Economics
Dynamics*.

“Financing Development: The Role of Information Costs” with Jeremy Greenwood and
Cheng Wang, *American Economic Review*, September 2010, 100(4), pp. 1875-91.

“Fiscal Policy and Default Risk in Emerging Markets” with Gabriel Cuadra and Horacio
Saprizza, *Review of Economic Dynamics*, April 2010, 13(2), pp. 452-69.

“Unemployment Insurance with a Hidden Labor Market” with Fernando Álvarez-
Parra, *Journal of Monetary Economics*, October 2009, 56(7), pp. 954-67.

“Optimal State-contingent Unemployment Insurance,” *Economics Letters*, March 2008,

98(3), pp. 348-57.

Working Papers

“Mortgage Defaults” with Juan Carlos Hatchondo and Leonardo Martinez, Federal Reserve Bank of St. Louis Working Paper 2011-019A, August 2011.

“Quantifying the Impact of Financial Development on Economic Development” with Jeremy Greenwood and Cheng Wang, Federal Reserve Bank of St. Louis Working Paper 2010-023B, August 2010, Revised November 2010.

“The IT Revolution and the Unsecured Credit Market,” Federal Reserve Bank of St. Louis Working Paper 2010-022B, August 2010, Revised March 2012.

Other Publications

"Risk Sharing, Investment, and Incentives in the Neoclassical Growth Model" with Emilio Espino Federal Reserve Bank of Richmond *Economic Quarterly*, Fourth Quarter 2010, 96(4), pp. 399-416.

“The Responses of Small and Large Firms to Tight Credit Shocks: The Case of 2008 through the Lens of Gertler and Gilchrist (1994),” Federal Reserve Bank of Richmond *Economic Brief*, October 2010.

“The U.S. Establishment-Size Distribution: Secular Changes and Sectoral Decomposition,” Federal Reserve Bank of Richmond *Economic Quarterly*, Fall 2009, 95(4), pp. 419-54.

“An Economic Analysis of Higher Education Financing Policies,” *Económica*, 2005, 51(1-2), pp. 137-84.