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Riccardo DiCecio—Economist and Special Assistant to the President

Joined the Bank Staff August 2004

Education Ph.D. Economics, Northwestern University, 2004
M.A. Economics, Northwestern University, 2000
M.A. Economics, Università Commerciale L. Bocconi, Milan, Italy, 1997
B.A. Economics, Università Commerciale L. Bocconi, Milan, Italy, 1996

Areas of Interest Macroeconomics, Monetary Economics

Previous Experience

1999-2004 Teaching Assistant, Northwestern University

2003-2004 Monetary and Fiscal Policy, Advanced Macroeconomics; Research Assistant to Professor M. Eichenbaum

2000-2004 Research Assistant to Professor L. J. Christiano

1996-1998 International Finance, Introductory Macroeconomics, Intermediate Macroeconomics, Graduate Macroeconomics; Teaching Assistant, Università Commerciale L. Bocconi

Articles Published in Peer-Reviewed Journals

“Cross-country Income Convergence Revisited” with Levon Barseghyan, *Economics Letters*, December 2011, *113*(3), pp. 244-7.

“Entry Costs, Industry Structure, and Cross-Country Income and TFP Differences” with Levon Barseghyan, *Journal of Economic Theory*, September 2011, *146*(5), pp. 1828-51.

“Income Convergence in the United States: A Tale of Migration and Urbanization” with Charles S. Gascon, *Annals of Regional Science*, October 2010, *45*(2), pp. 365-77.

“Sticky Wages and Sectoral Labor Comovement,” *Journal of Economic Dynamics and Control*, March 2009, 33(3), pp. 538-53.

“Optimal Monetary Policy, Endogenous Sticky Prices, and Multiple Equilibria” with Levon Barseghyan, *Topics in Macroeconomics*, January 2007, 7(1), Article 8.

Books

“Euro Membership as a U.K. Monetary Policy Option: Results from a Structural Model” with Edward Nelson, Federal Reserve Bank of St. Louis Working Paper 2009-012A, March 2009.

Articles Published by the Federal Reserve Bank of St. Louis

“Shortcomings of and Improvements to Measures of Income across Countries” with Julieta Caunedo, Federal Reserve Bank of St. Louis *The Regional Economist*, October 2010, pp. 20-22.

“Institutional Causes of Output Volatility” with Levon Barseghyan, Federal Reserve Bank of St. Louis *Review*, May/June 2010, 92(3), pp. 205-23.

“Income Differences around the Globe Go Beyond Physical, Human Capital,” Federal Reserve Bank of St. Louis *The Regional Economist*, April 2010, pp. 12-13.

“Supply Shocks, Demand Shocks, and Labor Market Fluctuations” with Helge Braun and Reinout De Bock, Federal Reserve Bank of St. Louis *Review*, May/June 2009, 91(3), pp. 155-78.

“Changing Trends in the Labor Force: A Survey” with Kristie M. Engemann, Michael T. Owyang, and Christopher H. Wheeler, Federal Reserve Bank of St. Louis *Review*, January/February 2008, 90(1), pp. 47-62.

“Is There an Inflation Disconnect, and Could It Affect Policymaking?” Federal Reserve Bank of St. Louis *Central Banker*, Fall 2007, p. 5.

“An Estimated DSGE Model for the United Kingdom” with Edward Nelson, Federal Reserve Bank of St. Louis *Review*, July/August 2007, 89(4), pp. 215-31.

“Gas Prices: Don't Panic... Yet” Federal Reserve Bank of St. Louis *Central Banker*, Fall 2006, p. 5.

Working Papers

“Identifying Technology Shocks in the Frequency Domain” with Michael T. Owyang, Federal Reserve Bank of St. Louis Working Paper 2010-025A, August 2010.

“The Great Inflation in the United States and the United Kingdom: Reconciling Policy Decisions and Data Outcomes” with Edward Nelson, Federal Reserve Bank of St. Louis Working Paper 2009-015A, April 2009.

“Endogenous Productivity and Multiple Steady States” with Levon Barseghyan, Federal Reserve Bank of St. Louis Working Paper 2008-023A, July 2008.

“Aggregate Shocks and Labor Market Fluctuations” with Helge Braun and Reinout De Bock, Federal Reserve Bank of St. Louis Working Paper 2006-004A, January 2006.

“A Flexible Finite-Horizon Alternative to Long-run Restrictions with an Application to Technology Shocks” with Neville Francis, Michael T. Owyang, and Jennifer E. Roush, Federal Reserve Bank of St. Louis Working Paper 2005-024F, April 2005, Revised December 2010.

Conference and Seminar Presentations

“Comovement: it’s not a puzzle”, presented at the Society of Economic Dynamics Annual Conference, Florence, Italy, July 1-3, 2004.