

## Macroeconomics Seminar Series

Jointly sponsored by the  
Research Department, Federal Reserve Bank of St. Louis,  
The Center for the Study of American Business, Washington University,  
and the  
Department of Economics, Washington University

Tentative schedule for Fall 2000

This version: October 13, 2000

### **Friday, September 1**

**Anil Kashyap** (University of Chicago)

“Banks as Liquidity Providers: An Explanation for the Co-Existence of Lending and Deposit-Taking.”

2:00 pm, Federal Reserve Research Conference Room

### **Thursday, September 7**

**Eric Leeper** (Indiana University)

“Price Level Determination: The Quantity Theory, the Fiscal Theory, and the Tobin Effect.”

2:00 pm, Federal Reserve Research Conference Room

### **Thursday, September 14**

**Steve Cecchetti** (Ohio State University)

“Asset Prices and Central Bank Policy.”

2:00 pm, Federal Reserve Research Conference Room

### **Friday, September 22**

**Steve Williamson** (University of Iowa)

“Private Money, Settlement, and Discounts.”

2:00 pm, Federal Reserve Research Conference Room

### **Friday, October 6**

**Peter Ireland** (Boston College)

“Money's Role in the Monetary Business Cycle.”

2:00 pm, Federal Reserve Research Conference Room

**Friday, October 13**

**Lutz Kilian** (University of Michigan)

“A Monetary Explanation of the Great Stagflation of the 1970s.”  
2:00 pm, Federal Reserve Research Conference Room

**Wednesday, October 18**

**John Seater** (North Carolina State University)

“Optimal Bank Regulation and Monetary Policy.”  
2:30 pm, Eliot 200F, Washington University

**Thursday-Friday, October 19-20** Fall Policy Conference at the St. Louis Fed

**John B. Taylor**, Stanford University, “Expectations, Open Market Operations and Changes in the Federal Funds Rate”

**Daniel L. Thornton**, Federal Reserve Bank of St. Louis, “Identifying the Liquidity Effect at the Daily Frequency”

**Eric M. Leeper**, Indiana University and **Tao Zha**, Federal Reserve Bank of Atlanta, “Assessing Simple Policy Rules: A View from a Complete Macro Model”

**Kevin D. Hoover** and **Oscar Jorda**, University of California–Davis, “Measuring Systematic Monetary Policy.”

**Bennett T. McCallum**, Carnegie-Mellon University, “Monetary Policy Analysis in Models Without Money”

**C.A.E. Goodhart**, London School of Economics, “Monetary Transmission Lags and the Formulation of the Policy Decision on Interest Rates”

**Thursday, October 26**

**Dusan Stojanovic** (St. Louis Fed)

"The Impact of Federal Home Loan Bank Membership on Commercial Banks."  
2:45 pm, Eliot 200, Washington University

**Friday, November 3**

**Gary Hansen** (UCLA)

“Capacity Constraints, Asymmetries, and the Business Cycle.”  
2:00 pm, Federal Reserve Research Conference Room

**Friday, November 10**

**Melvin Hinich** (University of Texas)

“Risk When Some States are Low Probability Events.”

3:30 pm, Eliot 300, Washington University

**Wednesday, November 15**

**Oliver Hansch** (Penn State University)

"Revenues of Government Bond Market Makers"

2:00 pm, Federal Reserve Research Conference Room

Please contact **Margo Gundlach** (314-444-8587, [Margo.A.Gundlach@stls.frb.org](mailto:Margo.A.Gundlach@stls.frb.org)) with mailing list additions or deletions.